



Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,
Distt. Panchkula, Haryana -133302, India.
CIN : L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

REF. NO. SIL/2017-18/217

Dated: 29/01/2018

The General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

**SUB: Intimation under Regulation 30 of Securities and Exchange Board India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following :-

- Unaudited Financial Results for the quarter ended 31st December, 2017, duly approved by the Board of Directors at its meeting held on January 29, 2018.
- Limited Review Report as submitted by the Auditors of the Company.

The Board Meeting commenced at 4.00 P.M. and concluded at 5.10 P.M.

Kindly acknowledge receipt.

Yours sincerely,
For **SYSCHEM (INDIA) LIMITED**

(**RANJAN JAIN**)
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 00635274

Encl : As Above.

SYSCEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website : www.syschem.in CIN : L24219HR1993PLC032195

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rupees in Lacs)

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income from Operations					
	(a) Revenue from Operations - Gross	1,490.65	896.40	12.19	3,277.65	45.77
	(b) Other Income	31.01	25.98	0.06	66.50	0.06
	Total Income from Operations	1,521.66	922.38	12.25	3,344.15	45.83
2.	Expenses					
	(a) Cost of materials consumed	1,379.47	703.01	173.86	2,695.39	206.91
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(72.72)	(14.01)	(153.71)	25.75	(153.71)
	(d) Employee benefits expense	35.95	74.36	25.83	156.87	25.83
	(e) Finance Costs	11.88	0.06	0.17	12.12	0.33
	(f) Depreciation and amortisation expense	52.07	51.62	53.83	154.79	160.92
	(g) Other Expenses	99.04	141.73	26.17	355.98	28.84
	Total Expenses	1,505.69	956.77	126.15	3,400.90	269.12
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	15.97	(34.39)	(113.90)	(56.75)	(223.29)
4.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5.	Profit before tax (3-4)	15.97	(34.39)	(113.90)	(56.75)	(223.29)
6.	Tax Expense	0.00	0.00	0.00	0.00	0.00
	for Current	0.00	0.00	0.00	0.00	0.00
	for Deferred	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	for MAT Credit	0.00	0.00	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	15.97	(34.39)	(113.90)	(56.75)	(223.29)
8.	Share of Profit/(Loss) of associates and joint ventures	0.00	0.00	0.00	0.00	0.00
9.	Other Comprehensive Income/(Expense) (net of tax)					
	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	15.97	(34.39)	(113.90)	(56.75)	(223.29)
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	0.01	(0.02)	(0.07)	(0.04)	(0.14)
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	1,621.04	1,621.04	1,591.04	1,621.04	1,591.04

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Monday 29th January, 2018 and have been reviewed by the Statutory Auditors of the Company.
- The above financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
- The Ind-AS compliant figures of the corresponding quarter and nine months of the previous year have not been subjected to Limited Review or Audit. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in pharmaceutical business segment.
- Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.
- Reconciliation of Net profit for the quarter and nine months ended Dec 31, 2016 under India GAAP(Previous GAAP) and Ind AS is as under:

Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
	Unaudited	Unaudited
Net Profit for the quarter as per previous GAAP	(113.90)	(56.75)
Add/ (Less) : Adjustment for GAAP Differences		
Impact of Depreciation/ Amortization	0.00	0.00
Impact of Intangible Assets	0.00	0.00
Deferred tax on above adjustments	0.00	0.00
Net Profit for the quarter as per Ind AS	(113.90)	(56.75)

PLACE : CHANDIGARH
DATED : 29.01.2018



By Order of the Board

Ranjan Jain
(RANJAN JAIN)
Chairman cum Managing Director
DIN : 00635274

Vinod Sumitra & Co.

Chartered Accountants

H.No.3130P, Ground Floor, Sector-22D, Chandigarh-160022, mail: vinodsumitra@yahoo.co.in

Limited Review Report

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

We have reviewed the accompanying statement of unaudited financial results of M/S Syschem (India) Limited for the quarter ended 31 December, 2017. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on **29.01.2018**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

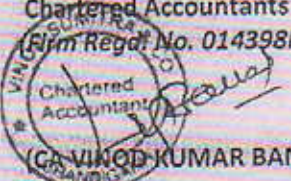
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD SUMITRA & CO.

Chartered Accountants

(Firm Regd. No. 014398N)


(CA VINOD KUMAR BANSAL)
PARTNER
M. No. 093341

Date : 29.01.2018

Place : Chandigarh