



## GOVIND RUBBER LIMITED

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CIN : L25110MH1985PLC036320

To,  
The Secretary,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 509148

September 14, 2017

**Sub: Standalone Un-audited Financial Results along with Independent Auditor's review report for the first quarter ended 30<sup>th</sup> June 2017, Under Regulation 33 of SEBI (LODR) Regulations, 2015.**

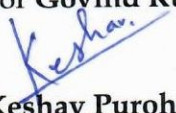
Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e Thursday 14th September, 2017, inter alia considered and approved the standalone Un-audited Financial Results of the Company for the quarter ended 30th June, 2017. In this regard we submit the following:

1. A copy of the Standalone Un-audited Financial Results of the Company for the first quarter ended 30th June, 2017 reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on today i.e 14.09.2017 at 11.30 am.
2. Independent Auditor's review report on review of Interim Financial Results issued by the Statutory Auditor, M/s. Songira & Associates., Chartered Accountants for the first quarter ended 30<sup>th</sup> June, 2017.

Kindly take note of the same.

Thanking you,  
Yours faithfully,  
For Govind Rubber Limited

  
Keshav Purohit  
Company Secretary



Encl: As above

**GOVIND RUBBER LIMITED**

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2017****(Rs. In Lakhs)**

Sr.No.	PARTICULARS	QUARTER ENDED	
		30.06.17	30.06.16
I	<b>Revenue :</b>		
	a) Revenue from Operation	3,302	4,399
	b) Other Income	63	33
	Total Revenue	3,365	4,432
II	<b>Expenses</b>		
	a) Cost of Materials Consumed	1,888	2,870
	b) Purchase of Stock- in- Trade	22	12
	c) Change in inventory of finished goods, work-in-progress and stock in trade	(186)	(720)
	d) Excise Duty	7	9
	e) Employee Benefit Expenses	616	719
	f) Finance Costs	445	555
	g) Depreciation and amortization Expenses	64	84
	h) Other Expenses	847	1,272
	<b>Total Expenses</b>	3,703	4,801
III	<b>Profit/(Loss) before exceptional item and tax (I-II)</b>	(338)	(369)
IV	Exceptional Items	-	-
V	<b>Profit/(Loss) before tax (III-IV)</b>	(338)	(369)
VI	Tax Expenses		
	Current Tax	-	-
	Deferred Tax (Credit)/Charge	-	-
VII	<b>Profit /(Loss) after Tax</b>	(338)	(369)
VIII	Other Comprehensive income (OCI)		
	Items that will not be reclassified to profit and loss (net of tax)	14	(7)
IX	Total comprehensive income for the period (VII+VIII)	(324)	(376)
X	Paid-up equity share capital (Face value of Rs.10/- per share)		
XI	Earnings Per Share (EPS) of Rs.10/- each		
	(a) Basic	(1.55)	(1.69)
	(b)Diluted	(1.55)	(1.69)

See accompanying notes to the financial results



**NOTES:**

- 1 The results of the quarter ended 30<sup>th</sup> June,2017 were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th September,2017. They have been subjected to limited review by the statutory auditors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 01<sup>st</sup> April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1<sup>st</sup> April, 2016.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November' 2015 has been modified to comply with the requirements of SEBI's circular dated 05<sup>th</sup> July, 2016. Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The reconciliation of net profit/(loss) reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS for the Quarter ended 30<sup>th</sup> June' 2016 is given below:-

Particulars	Rs. In Lakhs	Rs. In Lakhs
Net profit/(loss) after tax as per Previous IGAAP		(376)
Reclassification of net actuarial loss on employee defined benefit obligations to OCI	7	
Net profit/(loss) after tax (before OCI)		(369)
Reclassification of net actuarial loss on employee defined benefit obligations (net of tax)	-7	
Total comprehensive income for the period		(376)

- 5 The Ind AS compliant corresponding figures for the quarter ended 30<sup>th</sup> June' 2016 have not been subjected to review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The Company has identified Rubber Products consisting of all types of Tyres and Tubes business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 7 Provision for deferred tax liability /assets for the current year shall be reviewed at year end.
- 8 Previous periods figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai

Date :14th September 2017

**For Govind Rubber Limited**

Vinod Poddar  
Executive Chairman  
( DIN - 00182629)



# SONGIRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF GOVIND RUBBER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **Govind Rubber Limited** for the quarter ended 30<sup>th</sup> June 2017 together with the notes thereon (the "Statement". The Statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1<sup>st</sup> April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the statement which states that the company has adopted Ind AS for the financial year commencing from 1<sup>st</sup> April, 2017 with a transition date of 1<sup>st</sup> April 2016, and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS .

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- b) We are neither engaged to review , nor have we reviewed the comparative figure including the reconciliation to the total Comprehensive income for the quarter ended on 30<sup>th</sup> June , 2016 and accordingly we do not express any conclusion on the result in the statement for the quarter ended 30<sup>th</sup> June, 2016 . As set out in note 4 to the statement, these figures have been furnished by the management.
- c) The standalone financial statements of the Company for year ended March31, 2017 prepared in accordance with Companies ( Accounting Standards) Rule, 2006 were audited by the another firm of chartered accountants under the Companies Act,2013, who, vide their report dated 30<sup>th</sup> May 2017 expressed an unmodified opinion on those financial statements. Accordingly. The net loss included in the reconciliation to the Company Compressive Income for the quarter ended on June30,2016 is based on such financial statements

Our conclusion is not qualified in respect of these matters.



**For SONGIRA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REG. NO. 128085W)**

A handwritten signature in blue ink, appearing to read "Dharmendra S. Songira", written over a horizontal line.

**DHARMENDRA S. SONGIRA  
PARTNER  
MEMBERSHIP NO. 113275**

**PLACE: Mumbai  
DATE : 14<sup>th</sup> September, 2017**