



✓
REGD WITH AD/FAX/EMAIL

ho-425-S/

November 4, 2015

The Manager – Department of Corporate Services
Bombay Stock Exchange
Registered Office, Floor 25,
P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Furnishing of information as per Listing Agreement
Scrip Code : 533033, Scrip ID ISGEC

1. Please refer to our letter no. Ho-425-S/9575 dated 31.10.2015 enclosing therewith Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2015.
2. In column no. 4 of the Unaudited Financial Results, inadvertently the word 'year' has been mentioned whereas it should have been 'period'.
3. The above is for your record and further necessary action.
4. We regret for the inconvenience.

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary

Encl : (i) Unaudited financial results for
the quarter and half year ended
September 30, 2015.

ISGEC HEAVY ENGINEERING LIMITED
REGD. OFFICE : YAMUNANAGAR - 135 001 (HARYANA)
CIN: L23423HR1933PLC000097

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015**

(₹ in Lacs)

S. No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 Months ended 30.09.2014 (Unaudited)	Year to date figures for current period ended 30.09.2015 (Unaudited)	Year to date figures for the previous year ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
1	Income from Operations						
a)	Net Sales/ income from operations (Net of excise duty)	105,460	63,452	82,065	168,912	148,351	309,522
b)	Other operating Income	2,543	2,613	5,400	5,156	9,390	18,220
	Total income from operations (net)	108,003	66,065	87,465	174,068	157,741	327,742
2	Expenses :						
(a)	Cost of materials consumed	11,687	10,840	13,275	22,527	25,036	49,031
(b)	Purchase of stock-in-trade	56,853	29,038	37,993	85,891	74,544	150,925
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade. (Increase)/decrease	3,837	(385)	2,412	3,452	(2,460)	(2,662)
(d)	Employee benefits expense	5,974	5,852	5,554	11,826	10,772	22,352
(e)	Depreciation and amortisation expense	1,631	1,641	1,910	3,272	3,539	7,184
(f)	Erection & commissioning expenses	5,375	3,626	5,168	9,001	10,231	23,494
(g)	Other expenses	15,851	11,552	15,478	27,403	27,104	58,046
	Total expenses	101,208	62,164	81,790	163,372	148,766	308,370
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	6,795	3,901	5,675	10,696	8,975	19,372
4.	Other Income	1,113	1,166	879	2,279	2,044	4,231
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7,908	5,067	6,554	12,975	11,019	23,603
6.	Finance costs	461	581	311	1,042	958	1,771
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7,447	4,486	6,243	11,933	10,061	21,832
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	7,447	4,486	6,243	11,933	10,061	21,832
10.	Tax expense	2,638	1,559	2,118	4,197	3,416	7,513
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	4,809	2,927	4,125	7,736	6,645	14,319
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	4,809	2,927	4,125	7,736	6,645	14,319
14.	Share of profit/(loss) of associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	4,809	2,927	4,125	7,736	6,645	14,319
17.	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	735	735	735	735	735	735
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	76,241
19.i	Earning Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised)						
(a)	Basic	65.40	39.80	56.10	105.21	90.37	194.74
(b)	Diluted	65.40	39.80	56.10	105.21	90.37	194.74
19.ii	Earning Per Share (after extra-ordinary items) (of ₹ 10 /- each) (not annualised)						
(a)	Basic	65.40	39.80	56.10	105.21	90.37	194.74
(b)	Diluted	65.40	39.80	56.10	105.21	90.37	194.74

Contd. page 2

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

(₹ in Lacs)

S.No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	2,779,171	2,779,171	2,784,271	2,779,171	2,784,271	2,779,171
	- Percentage of shareholding	37.80	37.80	37.87	37.80	37.87	37.80
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- No. of Shares	4,573,780	4,573,780	4,568,680	4,573,780	4,568,680	4,573,780
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.20	62.20	62.13	62.20	62.13	62.20

Three months ended 30.09.2015**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the year	Nil
Remaining unresolved at the end of the quarter	Nil

Contd. page 3

ISGEC HEAVY ENGINEERING LIMITED
Standalone Statement of Assets and Liabilities are as under

PARTICULARS	As at current half year ended 30.09.2015 (Unaudited)	(Rs. in Lacs) As at previous year ended 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
a) Share Capital	735	735
b) Reserves & Surplus	83,977	76,241
c) Money received against share warrants		
Sub Total-Share holders' Fund	84,712	76,976
2 SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3 MINORITY INTEREST	-	-
4 NON CURRENT LIABILITIES		
a) Long Term Borrowings	330	1,648
b) Deferred Tax Liabilities (net)	802	1,156
c) Other Long term Liabilities	19,247	14,026
d) Long Term Provisions	16,313	13,966
Sub-total Non Current Liabilities	36,692	30,796
5 CURRENT LIABILITIES		
a) Short Term Borrowings	22,065	22,193
b) Trade Payables	114,692	103,076
c) Other Current Liabilities	49,222	43,971
d) Short Term Provisions	7,311	7,835
Sub-total Current Liabilities	193,290	177,075
TOTAL-EQUITY AND LIABILITIES	314,694	284,847
B ASSETS		
1 NON CURRENT ASSETS		
a) Fixed Assets	47,326	40,979
b) Goodwill on Consolidation		-
c) Non Current Investments	14,185	13,839
d) Deferred Tax assets (net)	-	-
e) Long Term Loan and advances	2,664	1,039
f) Other Non current assets	-	-
Sub-total Non Current Assets	64,175	55,857
2 CURRENT ASSETS		
a) Current Investments	28,510	33,876
b) Inventories	37,949	40,427
c) Trade Receivables	113,973	92,657
d) Cash and Cash Equivalents	36,015	37,134
e) Short Term Loan and advances	31,716	23,813
f) Other Current assets	2,356	1,083
Sub-total Current Assets	250,519	228,990
TOTAL ASSETS	314,694	284,847

Notes:

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 31st October, 2015 and have been subjected to a "Limited Review" by the Statutory Auditors.
- Figures have been regrouped/rearranged wherever necessary.

FOR ISGEC HEAVY ENGINEERING LIMITED

(ADITYA PURI)

MANAGING DIRECTOR

Dated : 31st October, 2015



Independent Auditors Review Report

To
Board of Directors
ISGEC Heavy Engineering Limited

We have reviewed the accompanying statement of unaudited standalone financial results of ISGEC Heavy Engineering Limited ('the Company') for the quarter and half year ended September 30, 2015 (the "Statement"), being submitted by Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
Firm Registration No.: 000756N



K K Tulshan
Partner
Membership No. : 085033



Place: New Delhi

Date: 31st October 2015