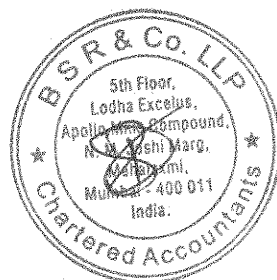


Reliance Capital Limited

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2015

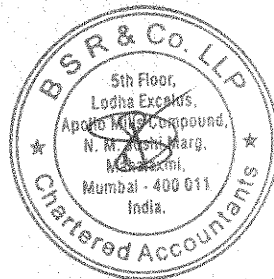
PART I		(Rs. in crore except per share data)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from operations	837	903	858	1 740	1 759	3 831
	(b) Other operating income	33	31	25	64	47	117
	Total income from operations	870	934	883	1 804	1 806	3 948
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	51	40	56	91	101	194
	(e) Depreciation and amortisation expense	10	10	6	20	13	31
	(f) Professional fees	31	33	42	64	75	116
	(g) Provision for NPA and doubtful debts / Written off (Net)	38	40	54	78	87	308
	(h) Provision / (Reversal) for Diminution in the Value Investments / written off (net)	6	4	(6)	10	3	(55)
	(i) Other expenses	46	55	53	101	114	193
	Total expenses	182	182	205	364	393	787
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	688	752	678	1 440	1 413	3 161
4	Other Income	30	12	6	42	14	40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	718	764	684	1 482	1 427	3 201
6	Finance costs	570	567	598	1 137	1 211	2 357
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	148	197	86	345	216	844
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	148	197	86	345	216	844
10	Tax expense (Net)	40	22	18	62	16	87
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	108	175	68	283	200	757
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	108	175	68	283	200	757
14	Paid-up equity share capital (Face value of Rs. 10 each)	253	253	244	253	244	253
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						12 330
16	Earnings Per Share of Rs. 10 each (not annualised)						
	i. Before extraordinary items						
	(a) Basic	4.30	6.92	2.79	11.22	8.14	30.77
	(b) Diluted	4.30	6.92	2.79	11.22	8.14	30.77
	ii. After extraordinary items						
	(a) Basic	4.30	6.92	2.79	11.22	8.14	30.77
	(b) Diluted	4.30	6.92	2.79	11.22	8.14	30.77



RELIANCE

PART II							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	11 96 50 497	11 96 50 497	11 26 50 497	11 96 50 497	11 26 50 497	11 96 50 497
	- Percentage of shareholding	47.36%	47.36%	45.86%	47.36%	45.86%	47.36%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5 70 00 000	4 40 00 000	2 90 00 000	5 70 00 000	2 90 00 000	4 40 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.86%	33.09%	21.81%	42.86%	21.81%	33.09%
	- Percentage of shares (as a % of the total share capital of the Company)	22.56%	17.42%	11.81%	22.56%	11.81%	17.42%
	b) Non encumbered						
	- Number of Shares	7 59 82 303	8 89 82 303	10 39 82 303	7 59 82 303	10 39 82 303	8 89 82 303
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.14%	66.91%	78.19%	57.14%	78.19%	66.91%
	- Percentage of shares (as a % of the total share capital of the Company)	30.08%	35.22%	42.33%	30.08%	42.33%	35.22%

Sr. No.	Particulars	Quarter Ended 30-Sep-15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil



Reliance Capital Limited

Unaudited Standalone Segment Reporting for the quarter and half year ended September 30, 2015

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Finance & Investments	443	523	424	966	909	2 143
b	Commercial Finance	458	424	466	882	913	1 848
	Total	901	947	890	1 848	1 822	3 991
	Inter segment	(1)	(1)	(1)	(2)	(2)	(3)
	Net Income	900	946	889	1 846	1 820	3 988
2	Segment Results						
a	Finance & Investments	78	155	12	233	74	511
b	Commercial Finance	71	42	75	113	143	334
	Total Segment Profit before Tax	149	197	87	346	217	845
	Unallocated expenses [(**Rs.48 70 904) (**Rs. 36 08 445)]	(1)	(**)	(***)	(1)	(1)	(1)
	Profit before Tax	148	197	87	345	216	844
3	Capital Employed						
a	Finance & Investments	11 081	11 044	10 046	11 081	10 046	10 714
b	Commercial Finance	1 785	1 714	1 788	1 785	1 788	1 869
	Total	12 866	12 758	11 834	12 866	11 834	12 583

Notes :

- Previous Period / Year figures have been regrouped / rearranged wherever necessary.
- The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments:
 - Finance and Investments comprising of the investments and corporate lending business of the Company.
 - Commercial finance comprising of the commercial finance business of the Company.
- Nippon Life Insurance, a Fortune 500 company and one of the largest life insurer in the world, signed definitive agreements, on October 13, 2015, to increase its stake in Reliance Capital Asset Management Limited, a part of Reliance Capital from the existing 35 per cent to 49 per cent in tranches.
- The financial results for the quarter / half year ended September 30, 2015 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 2, 2015 approved the above results and its release.

for Reliance Capital Limited



Anil D. Ambani
Chairman

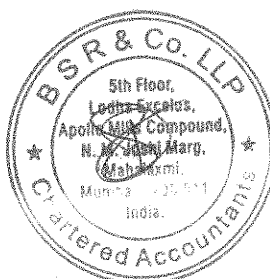
Dated: November 2, 2015



Reliance Capital Limited Standalone Statement of Assets and Liabilities

(Rs. in crore)

Sr. No.	Particulars	As at	As at
		September 30, 2015	March 31, 2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	253	253
	(b) Reserves and surplus	12 613	12 330
	Sub-total - Shareholders' funds	12 866	12 583
2	Non-Current Liabilities		
	(a) Long-term borrowings	13 369	14 101
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	142	125
	(d) Long-Term provisions	45	36
	Sub-total - Non-current liabilities	13 556	14 262
3	Current Liabilities		
	(a) Short-term borrowings	4 873	3 772
	(b) Trade payables	1	17
	(c) Other current liabilities	5 088	4 784
	(d) Short-term provisions	53	284
	Sub-total - Current liabilities	10 015	8 857
	TOTAL - EQUITY AND LIABILITIES	36 437	35 702
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	273	214
	(b) Non-Current investments	11 342	11 381
	(c) Long-term loans and advances	14 870	11 945
	(d) Other non-current assets	1 511	1 343
	Sub-total - Non-current assets	27 996	24 883
2	Current assets		
	(a) Current investments	257	994
	(b) Trade receivables (** Rs.44 58 151; *Rs. 12 76 998)	**	*
	(c) Cash & Bank balances	502	731
	(d) Short-term loans and advances	6 925	8 694
	(e) Other current assets	757	400
	Sub-total - Current assets	8 441	10 819
	TOTAL - ASSETS	36 437	35 702



Chaturvedi & Shah
Chartered Accountants
714-715,
Tulsiani Chambers
212, Nariman Point,
Mumbai 400 021
Telephone: +91(22) 30218500
Fax: +91(22) 3021 8595

B S R & Co. LLP
Chartered Accountants
Lodha Excelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi, Mumbai 400 011
Telephone: +91(22) 3989 6000
Fax: +91(22) 3983 6000

Review report

To the Board of Directors of
Reliance Capital Limited

We have reviewed the accompanying Statement of Standalone unaudited financial results of Reliance Capital Limited ('the Company') for the quarter and half year ended 30 September 2015 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 2 November 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants

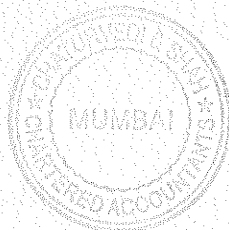
ICAI Firm's Registration No: 101720W



Vijay Napawaliya
Partner

Membership No: 109859

Mumbai
2 November 2015



For B S R & Co. LLP
Chartered Accountants

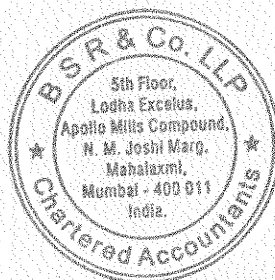
ICAI Firm's Registration No: 101248W/W-100022



Akeel Master
Partner

Membership No: 046768

Mumbai
2 November 2015



B S R & Co. (a partnership firm with registration no. BA61223)
converted into B S R & Co. LLP (a Limited Liability Partnership with
LLP Registration No. AAB-8181), with effect from October 14, 2013