



# RAMA VISION LIMITED

RVL/SECT/STEX/16

May 23, 2016

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

BSE Scrip Code- 523289

Sub: Outcome of the Board Meeting

Dear Sir,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in their meeting held on Monday, 23<sup>rd</sup> May, 2016 at 4.30 p.m. have considered and approved the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2016. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were audited by the Statutory Auditors of the Company. A copy of their report along with Form A duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED

(Raj Kumar Sehgal)  
G.M. (Legal) & Company Secretary

Encl.: As above

**RAMA VISION LIMITED**

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) 263148.  
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail:sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

**AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED ON 31.03.2016**

(Rs. In lakhs)

Sl. No.	Particulars	THREE MONTHS ENDED ON			YEAR ENDED ON	
		31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1(a)	Net Sales / Income from operations (Net of excise duty)	693.84	782.12	1184.27	3017.28	4171.36
1(b)	Other operating Income	0.64	0.14	1.34	0.79	8.86
1	Total Income from operations (net)(a+b)	694.48	782.26	1185.61	3018.07	4180.22
2	Expenses					
	(a) Purchase of stock-in-trade	504.74	880.95	687.48	2867.47	2966.95
	(b) Change in inventories of stock-in-trade	7.77	(289.99)	290.92	(629.41)	242.74
	(c) Employees benefits expense	106.68	122.56	88.50	437.60	381.93
	(d) Depreciation and amortisation expense	9.46	9.40	11.41	37.62	45.63
	(e) Other expenses	96.64	86.96	111.17	393.76	444.19
	Total expenses	725.29	809.88	1189.48	3107.04	4081.44
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(30.81)	(27.62)	(3.87)	(88.97)	98.78
4	Other Income	0.07	0.08	0.11	0.45	1.96
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(30.74)	(27.54)	(3.76)	(88.52)	100.74
6	Finance costs	22.18	19.51	8.38	76.91	39.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(52.92)	(47.05)	(12.14)	(165.43)	61.62
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(52.92)	(47.05)	(12.14)	(165.43)	61.62
10	Tax expense					
	(i) Provision for Current Tax	-	-	(3.24)	-	29.14
	(ii) Provision for Wealth Tax	-	-	1.45	-	1.45
	(iii) Provision for Deferred Tax	(16.34)	(14.53)	(0.38)	(51.09)	(9.93)
	(iv) Tax adjustments for earlier years	0.30	-	-	0.53	0.06
	Total	(16.04)	(14.53)	(2.17)	(50.56)	20.72
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(36.88)	(32.52)	(9.97)	(114.87)	40.90
12	Extraordinary items (net of expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) (11-12)	(36.88)	(32.52)	(9.97)	(114.87)	40.90
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	1002.63	1002.63	1002.63	1002.63	1002.63
15	Reserves excluding Revaluation Reserves				816.53	931.41
16	Earning Per Share (EPS) (in Rs.)					
	Basic & Diluted (not annualised):-					
	a. before extraordinary items	(0.37)	(0.32)	(0.10)	(1.15)	0.41
	b. after extraordinary Items	(0.37)	(0.32)	(0.10)	(1.15)	0.41

**RAMA VISION LIMITED**

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) 263148.

**SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2016**

		Rs. In Lacs	
Particulars		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	1002.63	1002.63
	(b) Reserve & Surplus	816.53	931.40
	<b>Sub-total - Shareholder's funds</b>	<b>1819.16</b>	<b>1934.03</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	20.22	30.59
	(b) Deferred tax liabilities (net)	56.23	107.31
	(c) Long-term provisions	117.09	90.68
	<b>Sub-total - Non-current liabilities</b>	<b>193.54</b>	<b>228.58</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	681.93	632.63
	(b) Trade payables	6.26	10.96
	(c) Other current liabilities	60.77	65.13
	(d) Short-term provisions	8.21	20.13
	<b>Sub-total - Current liabilities</b>	<b>757.17</b>	<b>728.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2769.87</b>	<b>2891.46</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	835.46	820.35
	(b) Non-current investments	11.29	11.29
	(b) Long-term loans and advances	7.70	5.49
	<b>Sub-total - Non-current assets</b>	<b>854.45</b>	<b>837.13</b>
2	<b>Current assets</b>		
	(a) Inventories	1578.41	949.00
	(b) Trade receivables	89.62	103.39
	(c) Cash and cash equivalents	6.64	186.61
	(d) Short-term loans and advances	235.02	809.60
	(e) Other current assets	5.73	5.73
	<b>Sub-total - Current assets</b>	<b>1915.42</b>	<b>2054.33</b>
	<b>TOTAL - ASSETS</b>	<b>2769.87</b>	<b>2891.46</b>

**NOTES :**

- 1 The above financial results reviewed by the audit committee have been taken on record by the Board of Directors at their meeting held on 23.05.2016.
- 2 The company operates in one segment i.e, only in trading activities.
- 3 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.
- 5 The above said results are available on Company's website [www.ramavisionltd.com](http://www.ramavisionltd.com) and on BSE website.

By order of the Board

  
 Chairman & Mg. Director

Place : New Delhi  
Date : 23.05.2016

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of  
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosures Requirements) Regulations, 2015**

To  
**Board of Directors of  
RAMA VISION LIMITED**

We have audited the quarterly financial results of Rama Vision Limited for the quarter ended 31<sup>st</sup> March, 2016 and year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016

Place: New Delhi  
Date: 23-05-2016



For B.K.SHROFF & Co.  
Chartered Accountants  
Firm Registration No 302166E

*Sanjiv Aggarwal*  
PARTNER  
Membership Number: 85128

## FORM A

## (For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements)  
Regulations, 2015]

1.	Name of the Company	Rama Vision Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit Observation	Un-Modified
4.	Frequency of observation	NIL
5.	To be signed by-  <input type="checkbox"/> Mr. Satish Jain- Chairman and Managing Director  <input type="checkbox"/> Mr. Kamlesh Jain- Chief Financial Officer  <input type="checkbox"/> Auditor of the Company- M/s. B. K. Shroff & Co. Chartered Accountants, FRN: 302166E  Mr. Sanjiv Aggarwal Partner Membership No.: <u>85128</u>  <input type="checkbox"/> Mr. S.S.L. Gupta- Audit Committee Chairman	     