

**SIMPLEX MILLS COMPANY LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

₹ in Lacs

| Sr. No.  | Particulars   | Quarter ended                |            |            | Half Year ended |            | Previous Year ended |
|--|---|------------------------------|------------|------------|-----------------|------------|---------------------|
|  |   | 30.09.2015                   | 30.06.2015 | 30.09.2014 | 30.09.2015      | 30.09.2014 | 31.03.2015          |
|  |   | (Unaudited)                  |            |            | (Unaudited)     |            | (Audited)           |
| <b>PART - I</b>  |   |                              |            |            |                 |            |                     |
| 1  | <b>Income from operations</b>   |                              |            |            |                 |            |                     |
|  | a) Income from operation  | 0.09                         | -          | 0.10       | 0.09            | 2.46       | 2.69                |
|  | b) Other operating income   | -                            | -          | 0.80       | -               | 1.74       | 1.98                |
|  | <b>Total income from operations</b>   | 0.09                         | -          | 0.90       | 0.09            | 4.20       | 4.67                |
| 2  | <b>Expenses</b>   |                              |            |            |                 |            |                     |
|  | a) Changes in inventories of finished goods, work-in-progress & stock-in-trade          | 0.09                         | -          | 0.86       | 0.09            | 19.32      | 16.38               |
|  | b) Employee benefits expense  | 0.25                         | 5.06       | 16.66      | 5.31            | 83.08      | 102.79              |
|  | c) Depreciation and amortisation expense  | 3.06                         | 4.15       | 16.36      | 7.21            | 32.73      | 41.29               |
|  | d) Other expenses   | 6.53                         | 5.79       | 11.08      | 12.32           | 17.43      | 44.55               |
|  | e) Power and fuel   | 1.11                         | 2.73       | 2.15       | 3.85            | 4.47       | 8.95                |
|  | <b>Total expenses</b>   | 11.05                        | 17.73      | 47.11      | 28.78           | 157.03     | 213.96              |
| 3  | <b>Profit / (Loss) from operations before other income and finance costs (1-2)</b>      | (10.96)                      | (17.73)    | (46.21)    | (28.69)         | (152.83)   | (209.29)            |
| 4  | <b>Other Income</b>   | 0.05                         | 0.05       | 8.41       | 0.10            | 11.58      | 13.24               |
| 5  | <b>Profit/(Loss) from ordinary activities before finance costs (3 +4)</b>               | (10.91)                      | (17.68)    | (37.80)    | (28.59)         | (141.25)   | (196.05)            |
| 6  | <b>Finance costs</b>  | 16.02                        | 15.77      | 0.15       | 31.79           | 4.27       | 49.12               |
| 7  | <b>Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)</b>    | (26.93)                      | (33.45)    | (37.95)    | (60.38)         | (145.52)   | (245.17)            |
| 8  | <b>Exceptional items (net)</b>  | (47.78)                      | -          | 13.15      | (47.78)         | (446.08)   | (480.00)            |
| 9  | <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>                        | (74.71)                      | (33.45)    | (24.80)    | (108.16)        | (591.60)   | (725.17)            |
| 10   | <b>Tax Expenses :</b>   | -                            | -          | -          | -               | -          | -                   |
| 11   | <b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>                     | (74.71)                      | (33.45)    | (24.80)    | (108.16)        | (591.60)   | (725.17)            |
| 12   | <b>Extraordinary items (net of tax expense)</b>   | -                            | -          | -          | -               | -          | -                   |
| 13   | <b>Net Profit / ( Loss ) for the period (11-12)</b>                                     | (74.71)                      | (33.45)    | (24.80)    | (108.16)        | (591.60)   | (725.17)            |
| 14   | <b>Paid-up Equity share capital (Face value of the Share of ₹ 10/- each)</b>            | 300.05                       | 300.05     | 300.05     | 300.05          | 300.05     | 300.05              |
| 15   | <b>Reserves and Surplus excluding Revaluation reserves</b>                              | -                            | -          | -          | -               | -          | (519.57)            |
| 16   | <b>Basic and Diluted Earnings per share before extraordinary items (of ₹ 10/- each)</b> | (2.49)                       | (1.11)     | (0.83)     | (3.60)          | (4.41)     | (24.17)             |
| <b>PART II - Select information for the Quarter ended 30.09.2015</b> |   |                              |            |            |                 |            |                     |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                 |   |                              |            |            |                 |            |                     |
| 1  | <b>Public shareholding</b>  |                              |            |            |                 |            |                     |
|  | - No. of Shares   | 8,38,842                     | 8,38,842   | 8,38,531   | 8,38,842        | 8,38,531   | 8,38,531            |
|  | - Percentage of shareholding  | 27.96                        | 27.96      | 27.95      | 27.96           | 27.95      | 27.95               |
| 2  | <b>Promoters and Promoter Group Shareholding</b>  |                              |            |            |                 |            |                     |
|  | a) Pledged/Encumbered   |                              |            |            |                 |            |                     |
|  | - No. of Shares   | Nil                          | Nil        | Nil        | Nil             | Nil        | Nil                 |
|  | - Percentage of shares (as % of the total shareholding of promoter & promoter group)    | Nil                          | Nil        | Nil        | Nil             | Nil        | Nil                 |
|  | - Percentage of shares (as % of total share capital of the company)                     | Nil                          | Nil        | Nil        | Nil             | Nil        | Nil                 |
|  | b) Non-encumbered   |                              |            |            |                 |            |                     |
|  | - No. of Shares   | 21,61,633                    | 21,61,633  | 21,61,944  | 21,61,633       | 21,61,944  | 21,61,944           |
|  | - Percentage of shares (as % of the total shareholding of promoter & promoter group)    | 100.00                       | 100.00     | 100.00     | 100.00          | 100.00     | 100.00              |
|  | - Percentage of shares (as % of total share capital of the company)                     | 72.04                        | 72.04      | 72.05      | 72.04           | 72.05      | 72.05               |
| <b>B INVESTOR COMPLAINTS</b>   |   |                              |            |            |                 |            |                     |
|  |   | For Quarter ended 30.09.2015 |            |            |                 |            |                     |
|  | - Pending at the beginning of the quarter   | -                            |            |            |                 |            |                     |
|  | - Received during the quarter   | -                            |            |            |                 |            |                     |
|  | - Disposed off during the quarter   | -                            |            |            |                 |            |                     |
|  | - Remaining unresolved at the end of the quarter  | -                            |            |            |                 |            |                     |

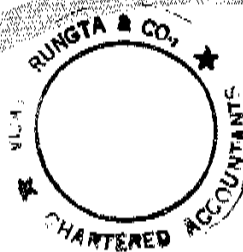
**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th November, 2015.
- The Company has only one reportable segment viz, "Textile".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September, 2015.
- During the quarter, the Company has demolished certain portion of Building and sold the demolished scrap. The loss on sale of the same amounting to ₹ 47.78 Lacs has been shown as an exceptional item.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.



## STATEMENT OF ASSETS AND LIABILITIES

| Particulars                                | (₹ in Lacs)             |                       |
|--|-------------------------|-----------------------|
|  | As on                   |                       |
|  | 30.09.2015<br>Unaudited | 31.03.2015<br>Audited |
| <b>A. EQUITY AND LIABILITIES</b>           |                         |                       |
| <b>1. Shareholder's Funds:</b>             |                         |                       |
| (a) Share capital                          |                         |                       |
| (b) Reserves and surplus                   | 300.05                  | 300.05                |
| <b>Sub-total-Shareholder's funds</b>       | <b>(627.73)</b>         | <b>(519.87)</b>       |
|  | <b>(327.68)</b>         | <b>(219.52)</b>       |
| <b>2. Non-current liabilities</b>          |                         |                       |
| (a) Deferred tax liability (net)           | -                       | -                     |
| (b) Long-term provisions                   | -                       | -                     |
| <b>Sub-total - Non-current liabilities</b> | <b>-</b>                | <b>-</b>              |
| <b>3. Current liabilities</b>              |                         |                       |
| (a) Short-term borrowings                  | 758.15                  | 745.14                |
| (b) Trade payables                         | 13.56                   | 18.24                 |
| (c) Other current liabilities              | 118.21                  | 65.93                 |
| (d) Short-term provisions                  | -                       | 7.14                  |
| <b>Sub-total - Current liabilities</b>     | <b>889.92</b>           | <b>836.45</b>         |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>562.24</b>           | <b>616.93</b>         |
| <b>B. ASSETS</b>                           |                         |                       |
| <b>1. Non-Current Assets</b>               |                         |                       |
| (a) Fixed assets                           | 486.42                  | 561.40                |
| (b) Long-term loans and advances           | 21.16                   | 20.84                 |
| <b>Sub-total - Non-current assets</b>      | <b>507.58</b>           | <b>582.24</b>         |
| <b>2. Current Assets</b>                   |                         |                       |
| (a) Trade receivables                      | 0.63                    | 0.55                  |
| (b) Inventories                            | 2.98                    | 3.08                  |
| (c) Cash and cash equivalents              | 24.35                   | 5.92                  |
| (d) Short-term loans and advances          | 23.27                   | 23.94                 |
| (e) Other current assets                   | 3.43                    | 1.20                  |
| <b>Sub-total - Current assets</b>          | <b>54.66</b>            | <b>34.69</b>          |
| <b>TOTAL - ASSETS</b>                      | <b>562.24</b>           | <b>616.93</b>         |



CIN-L65900MH1998PLC116585

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