AXISCADES
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December 8, 2016

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub.: **Outcome of the Board Meeting- Intimation of change in the Board of Directors & Key Managerial Personnel (CEO), pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

With reference to the captioned subject, we wish to inform you that the Company has received a letter from Ms. Vimmi Mittal Trehan (Woman Independent Director) , stepping down from the office of Directorship of the Company, due to her personal & professional engagements.

The Board discussed and accepted the resignation of Ms. Vimmi Mittal Trehan w.e.f. 08.12.2016.

We wish to further inform you that Mr. Valmeekanathan S, CEO and Director (Key Managerial Personnel), conveyed his intent to step down from the office of Chief Executive Officer (CEO) of the Company, due to personal reasons and to continue on the Board as Non-Executive Director thereafter.

The Board took note of the same and accepted the resignation of Mr. Valmeekanathan S, as CEO w.e.f. 8th January 2017. He will continue on the Board of the Company as a Non-Executive Director thereafter.

Further the Board of Directors has constituted a Search Committee to take all necessary steps to find a suitable candidate for the position of the CEO.

Kindly take the same on record.

Yours faithfully,
For **AXISCADES Engineering Technologies Limited**

Shweta Agrawal

Shweta Agrawal
Company Secretary