

# SMC Credits Ltd.

24, Ashoka Chambers, 5 B Rajindra Park,  
Pusa Road, New Delhi – 110060

Email: smccorp011@yahoo.in

CIN: L65910DL1992PLC049566

PH: 011-45012880

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Date: 14<sup>th</sup> November , 2016

To,

The Secretary  
BSE Limited  
Phiroze Jeebhoy Towers  
Dalal Street,  
Mumbai - 400001

**Sub. : Un-audited Financial Results and Limited Review Report for the quarter ended on 30<sup>th</sup> September 2016**

Sir,

This is to inform you that the Board has approved the Un-audited Financial Results for the quarter ended 30.09.2016 (financial year 2016-2017) at its meeting held on 14<sup>th</sup> November , 2016. A copy of the same is enclosed for your information and record. Further a copy of Limited Review Report of auditor on unaudited financial results of the Company for the quarter ended 30.09.2016 (financial year 2016-2017) also enclosed herewith

You are requested to please take it on your records.

**Yours Faithfully**

**For SMC Credits Limited**



**Authorized signatory**

| <b>General information about company</b>   |                     |
|--|---------------------|
| Scrip code   | 532138              |
| Name of company  | SMC CREDITS LIMITED |
| Result Type  | Main Format         |
| Class of security  | Equity              |
| Date of start of financial year  | 01-04-2016          |
| Date of end of financial year  | 31-03-2017          |
| Date of board meeting when results were approved   | 14-11-2016          |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 04-11-2016          |
| Description of presentation currency   | INR                 |
| Level of rounding used in financial results  | Lakhs               |
| Reporting Quarter  | Half yearly         |
| Nature of report standalone or consolidated  | Standalone          |
| Whether results are audited or unaudited   | Unaudited           |
| Segment Reporting  | Single segment      |
| Description of single segment  | NBFC                |

| Quarterly & Half Yearly Financial Result by Companies Other than Banks |   |                             |                                      |  |  |   |   |
|--|---|-----------------------------|--------------------------------------|--|--|---|---|
| Particulars  |   | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
| A  | Date of start of reporting period   | 01-07-2016                  | 01-04-2016                           | 01-07-2015   | 01-04-2016   | 01-04-2015  | 01-04-2015                                  |
| B  | Date of end of reporting period   | 30-09-2016                  | 30-06-2016                           | 30-09-2015   | 30-09-2016   | 30-09-2015  | 31-03-2016                                  |
| C  | Whether results are audited or unaudited                                      | Unaudited                   | Unaudited                            | Unaudited  | Unaudited  | Unaudited   | Audited                                     |
| D  | Nature of report standalone or consolidated                                   | Standalone                  | Standalone                           | Standalone   | Standalone   | Standalone  | Standalone                                  |
| <b>Part I</b>  |   |                             |                                      |  |  |   |   |
| <b>1</b>   | <b>Revenue From Operations</b>  |                             |                                      |  |  |   |   |
|  | Net sales or Revenue from Operations  | 165.4                       | 16.82                                | 224.94   | 182.22   | 239.92  | 442.49                                      |
|  | Other operating revenues  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
|  | <b>Total Revenue from operations (net)</b>                                    | <b>165.4</b>                | <b>16.82</b>                         | <b>224.94</b>  | <b>182.22</b>  | <b>239.92</b>   | <b>442.49</b>                               |
| <b>2</b>   | <b>Expenses</b>   |                             |                                      |  |  |   |   |
| (a)  | Cost of materials consumed  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| (b)  | Purchases of stock-in-trade   | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| (c)  | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| (d)  | Employee benefit expense  | 1.32                        | 1.84                                 | 2.06   | 3.16   | 3.85  | 7.24  |
| (e)  | Depreciation and amortisation expense   | 0.98                        | 0.98                                 | 0.68   | 1.96   | 1.91  | 3.92  |
| (f)  | <b>Other Expenses</b>   |                             |                                      |  |  |   |   |
| 1  | General & Administrative Exp  | 0.817                       | 4.613                                | 17.42  | 5.43   | 21.65   | 25.84                                       |
|  | <b>Total other expenses</b>   | <b>0.817</b>                | <b>4.613</b>                         | <b>17.42</b>   | <b>5.43</b>  | <b>21.65</b>  | <b>25.84</b>                                |
|  | <b>Total expenses</b>   | <b>3.117</b>                | <b>7.433</b>                         | <b>20.16</b>   | <b>10.55</b>   | <b>27.41</b>  | <b>37</b>                                   |

| Quarterly & Half Yearly Financial Result by Companies Other than Banks |  |                             |                                      |  |  |   |   |
|--|--|-----------------------------|--------------------------------------|--|--|---|---|
|  | Particulars  | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
| A  | Date of start of reporting period  | 01-07-2016                  | 01-04-2016                           | 01-07-2015   | 01-04-2016   | 01-04-2015  | 01-04-2015                                  |
| B  | Date of end of reporting period  | 30-09-2016                  | 30-06-2016                           | 30-09-2015   | 30-09-2016   | 30-09-2015  | 31-03-2016                                  |
| C  | Whether results are audited or unaudited   | Unaudited                   | Unaudited                            | Unaudited  | Unaudited  | Unaudited   | Audited                                     |
| D  | Nature of report standalone or consolidated  | Standalone                  | Standalone                           | Standalone   | Standalone   | Standalone  | Standalone                                  |
| <b>Part I</b>  |  |                             |                                      |  |  |   |   |
| 3  | <b>Profit (loss) from operations before other income, finance costs and exceptional items</b>  | 162.283                     | 9.387                                | 204.78   | 171.67   | 212.51  | 405.49                                      |
| 4  | Other income   | 22.43                       | 22.43                                | 22.23  | 44.86  | 44.47   | 88.99                                       |
| 5  | <b>Profit (loss) from ordinary activities before finance costs and exceptional items</b>       | 184.713                     | 31.817                               | 227.01   | 216.53   | 256.98  | 494.48                                      |
| 6  | Finance costs  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 7  | <b>Profit (loss) from ordinary activities after finance costs but before exceptional items</b> | 184.713                     | 31.817                               | 227.01   | 216.53   | 256.98  | 494.48                                      |
| 8  | Prior period items before tax  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 9  | Exceptional items  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 10   | <b>Profit (loss) from ordinary activities before tax</b>                                       | 184.713                     | 31.817                               | 227.01   | 216.53   | 256.98  | 494.48                                      |
| 11   | Tax Expense  | 8.25                        | 7.75                                 | 7.68   | 16   | 13.5  | 23.96                                       |
| 12   | <b>Net profit (loss) from ordinary activities after tax</b>                                    | 176.463                     | 24.067                               | 219.33   | 200.53   | 243.48  | 470.52                                      |
| 13   | Extraordinary items  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 14   | <b>Net Profit Loss for the period from continuing operations</b>                               | 176.463                     | 24.067                               | 219.33   | 200.53   | 243.48  | 470.52                                      |
| 15   | Profit (loss) from discontinuing operations before tax   | 0                           | 0                                    | 0  | 0  | 0   | 0   |

|    |   |         |        |        |        |        |        |
|----|---|---------|--------|--------|--------|--------|--------|
| 16 | Tax expense of discontinuing operations   | 0       | 0      | 0      | 0      | 0      | 0      |
| 17 | <b>Net profit (loss) from discontinuing operation after tax</b>                                 | 0       | 0      | 0      | 0      | 0      | 0      |
| 18 | <b>Profit (loss) for period before minority interest</b>  | 176.463 | 24.067 | 219.33 | 200.53 | 243.48 | 470.52 |
| 21 | <b>Net Profit (loss) after taxes minority interest and share of profit (loss) of associates</b> | 176.463 | 24.067 | 219.33 | 200.53 | 243.48 | 470.52 |

| Quarterly & Half Yearly Financial Result by Companies Other than Banks |   |                                      |  |  |   |   |            |
|--|---|--------------------------------------|--|--|---|---|------------|
| Particulars  | 3 months ended (dd-mm-yyyy)                           | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |            |
| A  | Date of start of reporting period                     | 01-07-2016                           | 01-04-2016   | 01-07-2015   | 01-04-2016  | 01-04-2015                                  | 01-04-2015 |
| B  | Date of end of reporting period                       | 30-09-2016                           | 30-06-2016   | 30-09-2015   | 30-09-2016  | 30-09-2015                                  | 31-03-2016 |
| C  | Whether results are audited or unaudited              | Unaudited                            | Unaudited  | Unaudited  | Unaudited   | Unaudited                                   | Audited    |
| D  | Nature of report standalone or consolidated           | Standalone                           | Standalone   | Standalone   | Standalone  | Standalone                                  | Standalone |
| <b>Part I</b>  |   |                                      |  |  |   |   |            |
| <b>22</b>  | <b>Details of equity share capital</b>                |                                      |  |  |   |   |            |
|  | Paid-up equity share capital                          | 1002.22                              | 1002.22  | 1002.22  | 1002.22   | 1002.22                                     | 1002.22    |
|  | Face value of equity share capital                    | 10                                   | 10   | 10   | 10  | 10  | 10         |
| <b>23</b>  | <b>Details of debt securities</b>                     |                                      |  |  |   |   |            |
| 24   | Reserves excluding revaluation reserve                | 0                                    | 0  | 0  | 0   | 0   | 2131.92    |
| <b>26</b>  | <b>Earnings per share</b>                             |                                      |  |  |   |   |            |
| i  | Earnings per share before extraordinary items         |                                      |  |  |   |   |            |
|  | Basic earnings per share before extraordinary items   | 1.76                                 | 0.24   | 2.19   | 2   | 2.43  | 4.69       |
|  | Diluted earnings per share before extraordinary items | 1.76                                 | 0.24   | 2.19   | 2   | 2.43  | 4.69       |
| ii   | <b>Earnings per share after extraordinary items</b>   |                                      |  |  |   |   |            |
|  | Basic earnings per share after extraordinary items    | 1.76                                 | 0.24   | 2.19   | 2   | 2.43  | 4.69       |
|  | Diluted earnings per share after extraordinary items  | 1.76                                 | 0.24   | 2.19   | 2   | 2.43  | 4.69       |
|  | <b>Disclosure of</b>                                  |                                      |  |  |   |   |            |

| <b>Text Block</b>      |  |
|------------------------|--|
| Textual Information(1) | <b>Notes</b><br>1.The above results for the quarter ended 30th September, 2016 are review by the audit committee and taken on records by the Board of Directors in their meeting held on 14th November, 2016.<br>2. Reserve excuding revaluation reserve for the year ended as on 31st March, 2016 was Rs. 2131.92 |

| <b>Statement of Asset and Liabilities</b>   |   |                                  |
|---|---|----------------------------------|
| Particulars                                 | Half year ended (dd-mm-yyyy)  | Previous year ended (dd-mm-yyyy) |
| Date of start of reporting period           | 01-04-2016  | 01-04-2015                       |
| Date of end of reporting period             | 30-09-2016  | 31-03-2016                       |
| Whether results are audited or unaudited    | Unaudited   | Audited                          |
| Nature of report standalone or consolidated | Standalone  | Standalone                       |
| <b>Equity and liabilities</b>               |   |                                  |
| <b>1</b>                                    | <b>Shareholders' funds</b>  |                                  |
|   | Share capital   | 1002.22                          |
|   | Reserves and surplus  | 2332.45                          |
|   | Money received against share warrants                                   |                                  |
|   | <b>Total shareholders' funds</b>  | <b>3334.67</b>                   |
| 2   | Share application money pending allotment                               | 0                                |
| 3   | Deferred government grants  | 0                                |
| <b>5</b>                                    | <b>Non-current liabilities</b>  |                                  |
|   | Long-term borrowings  | 0                                |
|   | Deferred tax liabilities (net)  | 0                                |
|   | Foreign currency monetary item translation difference liability account | 0                                |
|   | Other long-term liabilities   | 0                                |
|   | Long-term provisions  | 0                                |
|   | <b>Total non-current liabilities</b>                                    | <b>0</b>                         |
| <b>6</b>                                    | <b>Current liabilities</b>  |                                  |
|   | Short-term borrowings   | 0                                |
|   | Trade payables  | 1.93                             |
|   | Other current liabilities   | 10                               |
|   | Short-term provisions   | 4.68                             |
|   | <b>Total current liabilities</b>  | <b>16.61</b>                     |
|   | <b>Total equity and liabilities</b>                                     | <b>3351.28</b>                   |
| <b>Assets</b>                               |   |                                  |
| <b>1</b>                                    | <b>Non-current assets</b>   |                                  |
| <b>(i)</b>                                  | <b>Fixed assets</b>   |                                  |
|   | Tangible assets   | 231.01                           |
|   | Producing properties  | 0                                |
|   | Intangible assets   | 0                                |



|   |               |               |
|---|---------------|---------------|
| Preproducing properties                                 | 0             | 0             |
| Tangible assets capital work-in-progress                | 0             | 0             |
| Intangible assets under development or work-in-progress | 0             | 0             |
| <b>Total fixed assets</b>                               | <b>231.01</b> | <b>232.96</b> |

| <b>Statement of Asset and Liabilities</b>                                |                              |                                  |
|--|------------------------------|----------------------------------|
| Particulars  | Half year ended (dd-mm-yyyy) | Previous year ended (dd-mm-yyyy) |
| Date of start of reporting period  | 01-04-2016                   | 01-04-2015                       |
| Date of end of reporting period  | 30-09-2016                   | 31-03-2016                       |
| Whether results are audited or unaudited                                 | Unaudited                    | Audited                          |
| Nature of report standalone or consolidated                              | Standalone                   | Standalone                       |
| (ii) Non-current investments   | 2126.96                      | 2126.96                          |
| (v) Deferred tax assets (net)  | 0.39                         | 0.39                             |
| (vi) Foreign currency monetary item translation difference asset account | 0                            | 0                                |
| (vii) Long-term loans and advances                                       | 0.05                         | 0.05                             |
| (viii) Other non-current assets  | 0                            | 0                                |
| <b>Total non-current assets</b>  | <b>2358.41</b>               | <b>2360.36</b>                   |
| <b>Current assets</b>  |                              |                                  |
| Current investments  | 111.69                       | 13.42                            |
| Inventories  | 3.27                         | 3.27                             |
| Trade receivables  | 7.54                         | 12.89                            |
| Cash and bank balances   | 173.61                       | 15.88                            |
| Short-term loans and advances  | 696.76                       | 739.44                           |
| Other current assets   |                              |                                  |
| <b>Total current assets</b>  | <b>992.87</b>                | <b>784.9</b>                     |
| <b>Total assets</b>  | <b>3351.28</b>               | <b>3145.26</b>                   |
| <b>Disclosure of notes on assets and liabilities</b>                     |                              |                                  |

**AVP & Co**  
**Chartered Accountants**


201, Sitaram Mansion,  
718, Joshi Road, Karol Bagh  
New Delhi 110005  
call at: 09582089920 (M)  
mail at : chartered.as@gmail.com


**Review Report**

The Board of Directors  
SMC Credits Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of SMC Credits Limited ('the Company') for the quarter and half year ended 30 September 2016 and Un-audited Statement of Assets & Liabilities as at 30 September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 14 November 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards notified under the Companies Act, 2013 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AVP & Co  
FRN. : 025193N  
Chartered Accountants

  
Avind Sharma  
M. N. : 52596  
Partner



Place : New Delhi  
Date : 14-Nov-2016