

**KAMDHENU ISPAT LIMITED**  
**CIN: L27101DL1994PLC134282**

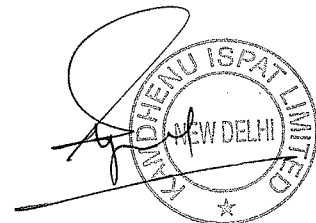
Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037  
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002  
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**Statement of Unaudited Financial Results for the quarter ended 30th June,2015**

		(₹ in lacs)			
S.No.	Part-I Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	a) Net Sales/ Income from operations (Net of Excise Duty)	22,129.85	24,595.69	25,599.44	96,799.32
	b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (net) [1(a) + 1(b)]</b>	<b>22,129.85</b>	<b>24,595.69</b>	<b>25,599.44</b>	<b>96,799.32</b>
2	<b>Expenses</b>				
	a) Cost of Material consumed	5,595.83	5,795.87	6,296.13	23,673.79
	b) Purchases of Stock in trade	13,129.91	14,803.29	16,205.96	59,570.49
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(46.89)	(46.92)	(274.81)	(1,056.72)
	d) Employee benefits expense	687.74	642.80	567.73	2,413.26
	e) Depreciation and amortisation expense	128.36	127.68	129.38	541.80
	f) Other Expense	2,136.52	2,761.20	2,034.69	9,206.00
	<b>Total Expenses [2(a) to 2(f)]</b>	<b>21,631.47</b>	<b>24,083.92</b>	<b>24,959.08</b>	<b>94,348.62</b>
3	<b>Profit from Operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>498.38</b>	<b>511.77</b>	<b>640.36</b>	<b>2,450.71</b>
4	Other Income	16.66	16.20	5.02	38.05
5	<b>Profit from ordinary activities before finance costs and exceptional items [3+4]</b>	<b>515.04</b>	<b>527.98</b>	<b>645.38</b>	<b>2,488.76</b>
6	Finance costs	336.85	336.06	291.22	1,298.74
7	<b>Profit from Ordinary Activities after finance costs but before exceptional items(5-6)</b>	<b>178.19</b>	<b>191.92</b>	<b>354.15</b>	<b>1,190.02</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>178.19</b>	<b>191.92</b>	<b>354.15</b>	<b>1,190.02</b>
10	Tax Expense	55.93	73.59	117.30	387.35
11	<b>Net Profit from ordinary Activities after Tax (9-10)</b>	<b>122.25</b>	<b>118.33</b>	<b>236.85</b>	<b>802.66</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit after tax for the Period (11-12)</b>	<b>122.25</b>	<b>118.33</b>	<b>236.85</b>	<b>802.66</b>
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,610.70
16	Earning per Share in Rupees( Quarterly not annualized)				
	-Basic	0.52	0.51	1.01	3.43
	-Diluted	0.52	0.51	1.01	3.43

		(₹ in lacs)			
S.No.	Part-II Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	<b>A. Particular of Share holdings</b>				
	Public Shareholding:				
	-Number of Shares	7,209,240	7,209,240	7,788,206	7,209,240
	-Percentage of shareholding	30.81%	30.81%	33.28%	30.81%
2	<b>Promoters &amp; promoter group shareholding</b>				
	a) <b>Pledged/Encumbered</b>				
	- Number of shares				
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)				
	- Percentage of shares(as a % of the total share capital of Company)				
	b) <b>Non-encumbered</b>				
	- Number of shares	16,190,760	16,190,760	15,611,794	16,190,760
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	69.19%	69.19%	66.72%	69.19%

Particulars		Quarter ended 30.06.2015	
<b>B. Investor Complaints</b>			
Pending at the beginning of the quarter			Nil
Received during the quarter			2
Disposed off during the quarter			2
Remaining unresolved at the end of the quarter			Nil



Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
<b>A. Segment Revenue</b>				
- Steel	19,201.11	21,612.04	22,873.43	84,607.33
- Power	16.85	16.72	25.01	87.12
- Paints	3,985.18	4,079.84	3,823.89	16,413.49
Gross Sales	23,203.14	25,708.61	26,722.32	101,107.94
Less: Excise Duty	1,073.29	1,112.92	1,122.89	4,308.62
<b>Net Sales/Income from operations</b>	<b>22,129.85</b>	<b>24,595.69</b>	<b>25,599.44</b>	<b>96,799.32</b>
<b>B. Segment Results</b>				
- Steel	801.60	831.10	740.76	2,856.40
- Power	10.15	12.06	18.95	63.66
- Paints	(35.72)	14.02	187.62	634.89
<b>Profit/(Loss) before finance cost, Tax &amp; unallocable items</b>	<b>776.03</b>	<b>857.18</b>	<b>947.34</b>	<b>3,554.95</b>
Less: Finance cost	336.85	336.06	291.22	1,298.74
Less: Other Unallocable Expenditure net of Income	260.99	329.21	301.96	1,066.19
<b>Total Profit before Tax</b>	<b>178.19</b>	<b>191.92</b>	<b>354.15</b>	<b>1,190.02</b>
<b>C. Capital Employed</b> (Segment Assets-Segment Liabilities)				
- Steel	11,258.82	11,150.21	10,754.49	11,150.21
- Power	243.10	249.19	263.04	249.19
- Paints	9,632.75	9,379.80	8,447.81	9,379.80
- Unallocable	260.93	293.12	467.61	293.12
<b>Total</b>	<b>21,395.60</b>	<b>21,072.31</b>	<b>19,932.95</b>	<b>21,072.31</b>

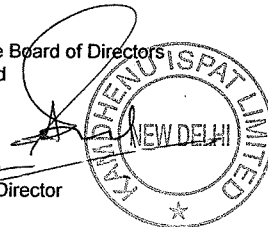
**Notes:**

- 1 The unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 11th August, 2015. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- 2 Tax expenses comprise current tax, deferred tax and earlier year tax.
- 3 The Company operates in three segments Steel, Paints and Power.
- 4 Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.

Date: 11th August, 2015  
Place: Gurgaon

For and on behalf of the Board of Directors  
Kamdhenu Ispat Limited

sd/-  
(Satish Kumar Agarwal)  
Chairman & Managing Director





# **S. SINGHAL & CO.**

## **CHARTERED ACCOUNTANTS**

### LIMITED REVIEW REPORT

To  
**The Board of Directors**  
**Kamdhenu Ispat Limited**  
**2<sup>ND</sup> Floor, Tower A, Building No. 9**  
**DLF Cyber City, Phase-III, Gurgaon**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Ispat Limited (the 'Company') for the quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding "Public shareholding" and "Promoters and Promoter's Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These unaudited financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the Company prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts Rules) 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.  
Chartered Accountants

(R.K. Gupta)  
Partner  
M.No. 073846

Date: 11.08.2015  
Place: Gurgaon

