

14.11.2016

Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai-400001

Sub: Decision of the Board Meeting held on 14.11.2016

Dear Sir,

In continuation to notice dated November 7, 2016, we wish to inform you that Board of Directors in its meeting held today considered and approved the UnAudited Financial Results for the quarter ended September 30, 2016.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Unaudited Financial Results for the quarter ended September 30, 2016.
- ii. Statement of Assets and Liabilities for the quarter ended September 30, 2016.
- iii. Limited Review Report on the UnAudited Financial Results issued by M/s S.M. Mathur & Co, Statutory Auditors of the Company.

This is for your information please.

For Ritesh Properties & Industries Limited

(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN: 00077748
Hampton Court Business Park,
NH 95, LDH-CHD Road,
Ludhiana-141123

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in lacs)

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	1,427.72	1,429.59	90.11	2,857.31	324.11	1,291.43
	(b) Other Operating Income		-			-	-
	Total Income from operations (net) (a+b)	1,427.72	1,429.59	90.11	2,857.31	324.11	1,291.43
2	Expenses						
	a) Cost of material consumed	1,258.25	1,278.32	61.16	2,536.57	161.29	632.01
	b) Purchases of stock-in-trade		-	-		-	191.05
	c) Changes in inventories of finished goods, work in progress and stock-in-trade		-	-		-	-
	d) Employee benefits expense	55.41	25.97	24.48	81.38	48.45	101.21
	e) Depreciation and amortisation	4.88	7.56	6.44	12.44	12.81	21.93
	f) Other Expenses	71.98	49.38	47.25	121.36	92.15	242.64
	Total Expenses	1,390.52	1,361.23	139.33	2,751.75	314.70	1,188.84
3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	37.20	68.36	(49.22)	105.56	9.41	102.59
4	Other Income	13.51	5.56	34.06	19.07	39.84	89.77
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	50.71	73.92	(15.16)	124.63	49.25	192.36
6	Finance costs	3.35	1.20	1.93	4.55	3.13	5.81
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	47.36	72.72	(17.09)	120.08	46.12	186.55
8	Exceptional Items	-	-	3.11	-	(21.89)	(16.12)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	47.36	72.72	(13.98)	120.08	24.23	170.43
10	Tax Expense		-	-		-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	47.36	72.72	(13.98)	120.08	24.23	170.43
12	Extraordinary items (net of tax expenses)	6.64	-	1.52	6.64	5.84	-
13	Net Profit/(Loss) for the period (11+12)	54.00	72.72	(12.46)	126.72	30.07	170.43
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
15	Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year)		-	-		-	1,529.10
16i	Earning Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.41	0.63	(0.12)	1.04	0.21	1.47
	b) Diluted	0.41	0.63	(0.12)	1.04	0.21	1.47
16ii	Earning Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.47	0.63	(0.11)	1.09	0.26	1.50
	b) Diluted	0.47	0.63	(0.11)	1.09	0.26	1.50

Ritesh Properties & Industries Limited

(Sanjeev Arora)
 Chairman-Cum-Managing Director
 DIN: 00077748

Place : New Delhi
 Date : 14.11.2016

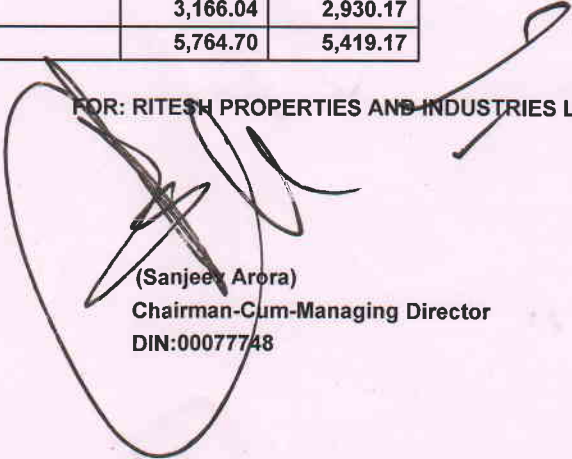
STATEMENTS OF ASSETS AND LIABILITIES
(For Quarter ended September 30, 2016)

(Rs. in lacs)

	Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
1	EQUITY AND LIABILITIES		
	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	1,159.10	1,159.10
	(b) Reserves and Surplus	1,655.82	1,529.10
	(c) Money received against share warrants		-
	Sub total- Shareholders' fund	2,814.92	2,688.20
2	Share application money pending allotment		-
3	Non-current liabilities		
	(a) Long Term Borrowings	98.98	40.85
	(b)Deferred tax liabilities(net)	-	-
	(c) Other long term liabilities	344.64	197.17
	(d) Long term provisions	-	-
	Sub Total- Non-Current Liabilities	443.62	238.02
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	976.15	1,060.53
	(c)other current liabilities	1,510.96	1,413.37
	(d) Short-term provisions	19.05	19.05
	Sub Total-Current Liabilities	2,506.16	2,492.95
	TOTAL- EQUITY AND LIABILITIES	5,764.70	5,419.17
	ASSETS		
1	Non-Current assets		
	(a)Fixed Assets	217.53	156.60
	(b) Non-current investment	1,893.95	0.72
	(c) Deferred Tax assets(net)	-	-
	(d)Long Term loans and advances	487.18	2,331.68
	(e)Other non- current assets	-	-
	Sub-total-Non-Current Assets	2,598.66	2,489.00
2	Current Assets		
	(a) Current investments	1.24	1.24
	(b) Inventories	1,287.29	1,251.77
	(c) Trade receivables	700.57	25.25
	(d) Cash and cash equivalents	239.42	383.15
	(e) Short Term loans and advances	937.52	1,268.76
	(f) Other current assets	-	-
	Sub Total Current assets	3,166.04	2,930.17
	Total Assets	5,764.70	5,419.17

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED

Place : New Delhi
Date : 14.11.2016


(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN:00077748

RITESH PROPERTIES AND INDUSTRIES LIMITED
 Regd.Office: 11/5B, PUSA Road, New Delhi-110060
 CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us
 E-mail: ludhiana@catalinabay.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER,2016

S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
	(net sale/income from each segment should be disclosed under this head)						
1	(a.) Segment- A	412.17	156.19		568.36	-	1,291.43
	(b.) Segment- B	1,015.55	1,273.40		2,288.95	-	-
	(c.) Unallocated		-		-		-
	Total	1,427.72	1,429.59		2,857.31	-	1,291.43
	Less: Inter Segment Revenue	-	-				
	Net sales/Income from Operations	1,427.72	1,429.59		2,857.31	-	1,291.43
	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
2	(a.) Segment- A	1.21	95.81		97.02		170.43
	(b.) Segment- B	114.61	21.93		136.54		
	(c.) Unallocated		-				
	Total	115.82	117.74		233.56		170.43
	Less: i) Interest**	3.35	1.20		4.55		-
	ii) Other Un-allocable Expenditure net off	71.98	49.38		121.36		
	(iii) Un-allocable income	13.51	5.56		19.07		
	Total profit before tax	54.00	72.72		126.72		170.43
3	Capital Employed						-
	(Segment assets – Segment Liabilities)						
	(a.) Segment- A	2,862.86	2,760.92		2,862.86		2688.20
	(b.) Segment- B	(47.94)	-		(47.94)		
	(c.) Unallocated		-		-		
	Total	2,814.92	2,760.92		2,814.92		2,688.20
1	Notes						
	The company deals in two segments i.e. Real Estate Business and sale of Fabric						
2	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2016						

Segment A- Real Estate Division

Segment B- Textile Division

Place : New Delhi

Date : 14.11.2016

For Ritesh Properties & Industries Limited

(Sameev Arora)
 Chairman-Cum-Managing Director
 DIN: 00077748



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Limited Review Report

To,
The Board of Directors
Ritesh Properties & Industries Limited
11/5B, Pusa Road,
Ludhiana-141003

We have reviewed the accompanying statement of unaudited financial results of Ritesh Properties & Industries Limited (the Company) for the quarter and half year ended 30th September, 2016 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 14.11.2016

For S.M. Mathur & Co
Chartered Accountants
Registration No. 006588N



(S.M. Mathur)
Proprietor
M.No.013066