



Gujarat State Financial Corporation

(Established under State Financial Corporations Act. 1951)
Block No.10, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010

Phone No.: (079) 23256766 Fax (079)23252204

Website : <http://gsfc.gujarat.gov.in>

E-mail: sec-cell-gsfc@gujarat.gov.in

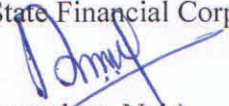
Pursuant to Clause 35A of the Listing Agreement, details of voting results of E-voting and Poll in respect of business transacted in the Notice dated 22nd August, 2015 in the 55th Annual General Meeting held on 30.10.2015

Description		Particulars		
Date of Annual General Meeting		30th October, 2015		
Book Closure date		26 to 30th October, 2015 ^s		
Total no. of shareholders as on cut-off date		8164		
No. of shareholders present in person or through proxy		38		
No. of shareholders attending Video conferencing		Not Applicable		
Details of shareholders present in the 55th Annual General Meeting				
Shareholders	Present in Person	Present through proxy		Total
Promoter and Promoter Group	2	0		2
Public	36	0		36
TOTAL	38	0		38

^sCut-off date for the purpose of determining the shareholders eligible for vote was 24th April, 2015

The agenda wise result in respect of each item vide e-voting and poll in prescribed format is attached.

for Gujarat State Financial Corporation


(Raveendran Nair)
Secretary (Board)

Place : Gandhinagar
Date : 02/11/2015





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Item No.1

Details of Resolution		Resolution required (Ordinary/Special)		Mode of Voting (Show of Hands/ Poll/ Postal Ballot/ E-voting)		Remarks	
To receive, consider and adoption of Audited Accounts Directors' and Auditors' Reports thereon		Ordinary		E-voting and Poll		Passed with requisite majority	
Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter	74810400	74410400	99.47	74410400	0	100	0
Public - Institutional Holders	5151800	Nil	0	0	0	0	0
Public - Others	9151800	16300	0.19	16300	0	100	0
Total	89114000	74426700	83.52	74426700	0	100	0





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Item No.2

Details of Resolution		Resolution required (Ordinary/Special)		Mode of Voting (Show of Hands/ Poll/ Postal Ballot/ E-voting)		Remarks	
Re-appointment of Auditors and fixing of their remuneration		Ordinary		E-voting and Poll		Passed with requisite majority	
Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = $\frac{[(2)/(1)] * 100}{100}$	(4)	(5)	(6) = $\frac{[(4)/(2)] * 100}{100}$	(7) = $\frac{[(5)/(2)] * 100}{100}$
Promoter	74810400	74410400	99.47	74410400	0	100	0
Public - Institutional Holders	5151800	Nil	0	0	0	0	0
Public Others	9151800	16300	0.19	16300	0	100	0
Total	89114000	74426700	83.52	74426700	0	100	0





SCRUTINIZER'S REPORT

Pursuant to Clause 35B of the Listing Agreement read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015

To,
The Chairman
GUJARAT STATE FINANCIAL CORPORATION
Udyog Bhavan, Block No. 10,
1st Floor, Sector - 11,
Gandhinagar 382 010

Sub: Scrutinizers Report on e-voting and poll conducted at 55th Annual General Meeting of the Members of GUJARAT STATE FINANCIAL CORPORATION, held on 30th October, 2015 at 4.00 p.m. at the Head Office at Udyog Bhavan, Block No. 10, 1st Floor, Sector - 11, Gandhinagar 382 010

Dear Sir,

I, Pragnesh M. Joshi, a Company Secretary in practice, have been appointed as a Scrutinizer of GUJARAT STATE FINANCIAL CORPORATION for the purpose of

1. scrutinizing the remote e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out in terms of Clause 35B of the Listing Agreement read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015

And

2. Poll through ballot papers, on the below mentioned resolutions, at the 55TH Annual General Meeting of the Members of GUJARAT STATE FINANCIAL CORPORATION, held on 30th October, 2015 at 4.00 p.m. at the Head Office at Udyog Bhavan, Block No. 10, 1st Floor, Sector - 11, Gandhinagar 382 010, I submit my report as under:
3. The e-voting period remained open from Tuesday, 27th October, 2015 at 10.00 Hours IST till Thursday, 29th October, 2015 at 17.00 hours IST.
4. The shareholders holding shares as on the "cut off" date i.e. 24th April, 2015 were entitled to vote on the proposed resolutions (Item Nos. 1 to 2 as set out in the Notice of the 55th AGM of GUJARAT STATE FINANCIAL CORPORATION.
5. The votes were unblocked on 31st October, 2015 around 10.47 a.m. in the presence of two witnesses, Miss Prachi Harshad Shah residing at 16th Kothari Tower, 4th Floor, Ramnagar, Sabarmati, Ahmedabad-380005 and



Miss Foram Shah residing at A-2/6 Ganeshkunj Soc. Near Dharnidhar Derasar, Vasna, Ahmedabad-380007, who are not in the Employment of the Corporation, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.

6. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evotingindia.com/>.

7. The Result of the voting as under:

Resolution 1 -

(i) To receive, consider and adopt the audited financial statements of the Corporation for the Financial Year ended 31st March 2015 including the Balance Sheet as at March 31, 2015, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

i. voted in favour of the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	6	2200	0.003%
Poll	36	74424500	99.997%
Total	42	74426700	100%

ii. Voted against the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

iii. Invalid votes:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic	0	0	0



voting system			
Poll	0	0	0
Total	0	0	0

Resolution 2 -

(ii) To re-appoint M/s. Manubhai & Shah, Chartered Accountants, Ahmedabad, as Statutory Auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting as recommended by RBI and to fix their remuneration.

i. voted in favour of the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	6	2200	0.003%
Poll	36	74424500	99.997%
Total	42	74426700	100%

ii. Voted against the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

iii. Invalid votes:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0



The registers , all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said annual general meeting and the same will be handed over to the company secretary for safe keeping.

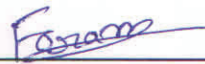
Thanking You,

Date : 31/10/ 2015

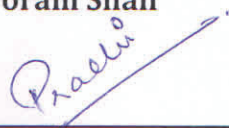
Place : Ahmedabad


Pragnesh M. Joshi
COMPANY SECRETARY
M. No. FCS-7238

Witness:



Foram Shah



Prachi Shah