



Annexure V to Clause 41

We have reviewed the accompanying statement of un-audited financial results of M/S. **SKY INDUSTRIES LIMITED** for the period ended 01/07/2015 to 30/09/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards 1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanawala & Company
Chartered Accountants
Firm Reg. No. 110948W


[V.K. Thanawala]

Proprietor

Membership No. 15632



Place : Mumbai

Dated : 04/11/2015

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Standalone) for the quarter ended 30th September 2015

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Half Year Ended		Year Ended	Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales	1,228	1,485	1,510	2,713	2,695	5,425	5,373
	(b) Other Operating Income	8	10	25	18	96	114	132
	Total Income	1,235	1,495	1,535	2,730	2,792	5,539	5,506
2	Expenditure							
	(a) Decrease/(Increase) in stock in trade	(100)	436	(95)	336	(242)	(23)	(85)
	(b) Consumption of Raw Materials	943	584	990	1,527	1,926	3,571	3,153
	(c) Purchase of Traded Goods	52	83	115	135	220	373	483
	(d) Staff Cost	87	107	154	194	301	617	661
	(e) Depreciation	23	23	41	46	65	133	137
	(d) Other Expenditure	146	178	238	324	416	736	900
	(g) Total	1,151	1,411	1,443	2,562	2,686	5,407	5,249
3	Profit/(Loss) from operations before Other Income, Interest & Tax	84	84	92	168	105	132	257
4	Other Income	10	9	55	20		100	105
5	Profit before Interest and Exceptional Items	95	93	147	188	105	232	362
6	Interest and Finance Charges	64	51	67	116	154	323	329
7	Profit/(Loss) after Interest but before exceptional items	30	42	80	72	(49)	(91)	33
8	Exceptional Items	-	13	78	(14)	-	22	(40)
9	Profit/(Loss) from Ordinary Activities before tax	30	28	2	58	(49)	(113)	73
10	Tax Expense	-	-	-	-	-	(15)	4
11	Net Profit/(Loss) from Ordinary Activities after tax	30	28	2	58	(49)	(98)	69
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	30	28	2	58	(49)	(98)	69
14	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398	398
15	Reserves excluding Revaluation Reserves							
16	Earning per Share (EPS)							
	(a) Basic and Diluted EPS before extraordinary items	0.76	0.71	(0.47)	1.46	(1.23)	(2.46)	1.73
	(b) Basic and Diluted EPS after extraordinary items	0.76	0.71	(0.47)	1.46	(1.23)	(2.46)	1.73
17	Public Shareholding							
	- Number of Shares	2,238,101	2,238,101	2,238,101	2,238,101	2,238,101	2,238,101	2,238,101
	- Percentage of Shareholding	56%	56%	56%	56%	56%	56%	56%
18	Promoter and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	263,500	263,500	263,500	263,500	263,500	263,500	263,500
	- Percentage of Shares(As a % of total shareholding of Promoter & Pr	15%	15%	15%	15%	15%	15%	15%
	- Percentage of Shares(As a % of total share capital of the Company)	7%	7%	7%	7%	7%	7%	7%
	b) Non - encumbered							
	- Number of Shares	1,474,799	1,474,799	1,474,799	1,474,799	1,474,799	1,474,799	1,474,799
	- Percentage of Shares(As a % of total shareholding of Promoter & Pr	85%	85%	85%	85%	85%	85%	85%
	- Percentage of Shares(As a % of total share capital of the Company)	37%	37%	37%	37%	37%	37%	37%



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Statement of Assets and Liabilities		30.09.2015	31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUNDS:		
	(a) Share Capital	398	398
	(b) Reserves & Surplus	1,064	1,006
	Sub-total - Shareholders' funds	1,462	1,404
2	Non-current liabilities		
	(a) Long-term borrowings	191	157
	(b) Deferred tax liabilities (net)	101	101
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	293	258
3	Current liabilities		
	(a) Short-term borrowings	1,006	1,144
	(b) Trade payables	860	976
	(c) Other current liabilities	444	718
	(d) Short-term provisions	1	2
	Sub-total - Current liabilities	2,311	2,840
	TOTAL - EQUITY AND LIABILITIES	4,066	4,502
B	ASSETS		
1	Non-current assets		
	(a) Fixed assests	1,029	1,050
	(b) Non-current investments	217	217
	(d) Deferred tax assets (net)	-	-
	(c) Long-term loans and advances	349	366
	(d) Other non-current assets	-	0
	Sub-total - Non-current assets	1,595	1,633
2	Current assets		
	(a) Inventories	1,208	1,350
	(b) Trade receivables	1,032	1,160
	(c) Cash and cash equivalents	117	238
	(d) Short-term loans and advances	105	107
	(e) Other current assets	7	15
	Sub-total - Current assets	2,470	2,869
	TOTAL ASSETS	4,066	4,502

Notes :

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 4.11. 2015
- 2) No Investor Complaint was received for the Quarter ended 30th September 2015.
- 3) The Income tax and Deferred tax, if any, will be accounted at the end of the financial year 2015-16
- 4) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 5) Previous years' figures have been regrouped wherever considered necessary .

Place : Mumbai

Dated : 4.11.2015



By order of the Board of Directors
For Sky Industries Limited

[Signature]
Director

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Consolidated) for the quarter ended 30th September 2015

Sr	Particulars	(Rs. In Lacs)					
		Quarter ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Audited)	31.03.2015 (Audited)
1	(a) Net Sales						
	(b) Other Operating Income	1,421	1,721	1,525	3,142	3,035	6,323
	Total Income	11	12	38	23	63	118
2	Expenditure	1,432	1,733	1,563	3,165	3,098	6,441
	(a) Decrease/(Increase) in stock in trade						
	(b) Consumption of Raw Materials	(109)	424	(160)	316	(255)	(23)
	(c) Purchase of Traded Goods	997	647	1,116	1,644	2,106	3,765
	(d) Staff Cost	55	87	41	142	156	458
	(e) Depreciation	115	140	186	256	340	710
	(d) Other Expenditure	33	32	42	64	83	168
	(g) Total	223	255	257	478	495	1,051
3	Profit/(Loss) from operations before Other Income, Interest & Tax	1,314	1,586	1,482	2,900	2,925	6,129
4	Other Income	118	147	81	265	173	311
5	Profit before Interest and Exceptional Items	14	9	38	23	93	102
6	Interest and Finance Charges	132	157	119	288	266	414
7	Profit after Interest but before exceptional items	65	51	90	116	157	330
8	Exceptional Items	67	105	28	172	109	83
9	Profit/(Loss) from Ordinary Activities before tax	1	13	13	14	91	(66)
10	Tax Expense	66	92	16	158	18	17
11	Net Profit/(Loss) from Ordinary Activities after tax	-	-	-	-	-	11
12	Extraordinary Items (Net of Tax Expense)	66	92	16	158	18	6
13	Net Profit/(Loss) for the period	-	-	-	-	-	-
14	Less : Minority Interest	66	92	16	158	18	6
15	Net Profit/(Loss) after taxes and Minority Interest	18	31	34	49	55	60
16	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	48	61	(18)	109	(37)	(54)
17	Reserves excluding Revaluation Reserves	398	398	398	398	398	398
18	Earning per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items						
	(b) Basic and Diluted EPS after extraordinary items	1.21	1.53	(0.46)	2.74	(0.94)	(1.36)
19	Public Shareholding	1.21	1.53	(0.46)	2.74	(0.94)	(1.36)
	- Number of Shares						
	- Percentage of Shareholding	2,238,101	2,238,101	2,238,101	2,238,101	2,238,101	2,238,101
20	Promoter and Promoter Group Shareholding	56%	56%	56%	56%	56%	56%
	a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	263,500	263,500	263,500	263,500	263,500	263,500
	- Percentage of Shares(As a % of total share capital of the Company)	15%	15%	15%	15%	15%	15%
	b) Non - encumbered	7%	7%	7%	7%	7%	7%
	- Number of Shares						
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	1,474,799	1,474,799	1,474,799	1,474,799	1,474,799	1,474,799
	- Percentage of Shares(As a % of total share capital of the Company)	85%	85%	85%	85%	85%	85%
		37%	37%	37%	37%	37%	37%



Statement of Assets and Liabilities		30.09.2015	31.03.2015
A	EQUITY AND LIABILITIES		
1	<u>SHAREHOLDER'S FUNDS:</u>		
	(a) Share Capital	398	398
	(b) Reserves & Surplus	1,185	1,076
	Sub-total - Shareholders' funds	1,583	1,474
2	Minority Interest	304	255.39
3	<u>Non-current liabilities</u>		
	(a) Long-term borrowings	204	157
	(b) Deferred tax liabilities (net)	117	117
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	322	274
4	<u>Current liabilities</u>		
	(a) Short-term borrowings	1,006	1,144
	(b) Trade payables	880	974
	(c) Other current liabilities	484	743
	(d) Short-term provisions	62	63
	Sub-total - Current liabilities	2,433	2,924
	TOTAL - EQUITY AND LIABILITIES	4,641	4,927
B	ASSETS		
1	<u>Non-current assets</u>		
	(a) Fixed assests	1,270	1,285
	(b) Goodwill on consolidation	6	6
	(b) Non-current investments	-	-
	(d) Deferred tax assets (net)	439	436
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	1,714	1,726
2	<u>Current assets</u>		
	(a) Inventories	1,367	1,496
	(b) Trade receivables	1,110	1,252
	(c) Cash and cash equivalents	280	323
	(d) Short-term loans and advances	159	115
	(e) Other current assets	11	15
	Sub-total - Current assets	2,927	3,200
	TOTAL ASSETS	4,641	4,927

Particulars	(Rs. In Lacs)					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Sales / Income from Operations	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Profit before tax	1,235	1,495	1,365	2,730	2,695	5,539
Net Profit after tax	44	28	(54)	72	(49)	(113)
	44	28	(54)	72	(49)	(98)

Notes :

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 4.11.2015
- 2) The Statutory Auditors of the Company have carried out the Limited Review of the above results.
- 3) The Income tax and Deferred tax, if any, will be accounted at the end of the financial year 2015-16
- 4) No Complaint was received for the Quarter ended 30th September 2015 and the same were solved
- 5) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 6) Previous years' figures have been regrouped wherever considered necessary .

Place : Mumbai

Dated : 4.11.2015



By order of the Board of Directors
For Sky Industries Limited

Director