



# The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

## THE BYKE HOSPITALITY LIMITED

Audited Financial Results for the Quarter and Year Ended 31st March 2015

(₹In Lakhs except per share data)

Part I

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	<b>Income</b>					
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	5,694.90	5,702.23	4508.02	18,141.87	15,571.41
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income(Net) (a+b)</b>	<b>5,694.90</b>	<b>5,702.23</b>	<b>4,508.02</b>	<b>18,141.87</b>	<b>15,571.41</b>
2	<b>Expenditure</b>					
	(a) Operational Cost	3722.80	3801.62	3405.72	12246.00	11,027.26
	(b) Employee Benefit Expenses	90.05	133.83	89.32	383.24	320.26
	(c) Depreciation and Amortisation Expenses	303.48	246.43	134.88	1017.41	538.34
	(d) Other Expenses	632.25	624.82	247.82	1789.48	1,367.45
	<b>Total Expenditure</b>	<b>4748.58</b>	<b>4806.70</b>	<b>3877.74</b>	<b>15436.13</b>	<b>13,253.31</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>946.32</b>	<b>895.53</b>	<b>630.28</b>	<b>2705.74</b>	<b>2,318.10</b>
4	Other Income	9.70	0.48	8.38	11.00	14.98
5	<b>Profit from Ordinary Activities before Interest and Exceptional Items (3+4)</b>	<b>956.02</b>	<b>896.01</b>	<b>638.66</b>	<b>2716.74</b>	<b>2,333.08</b>
6	Finance Cost	44.08	43.53	48.45	179.97	207.87
7	<b>Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)</b>	<b>911.94</b>	<b>852.48</b>	<b>590.21</b>	<b>2536.77</b>	<b>2,125.21</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>911.94</b>	<b>852.48</b>	<b>590.21</b>	<b>2536.77</b>	<b>2,125.21</b>
10	Tax Expenses	192.78	178.68	121.61	533.35	535.96
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>719.16</b>	<b>673.80</b>	<b>468.60</b>	<b>2003.42</b>	<b>1,589.25</b>
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>719.16</b>	<b>673.80</b>	<b>468.60</b>	<b>2003.42</b>	<b>1,589.25</b>
14	<b>Paid Up Equity Share Capital (Face Value ₹ 10/-)</b>	<b>4009.78</b>	<b>4009.78</b>	<b>2004.89</b>	<b>4009.78</b>	<b>2,004.89</b>
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	5963.16	6,478.17
16	<b>i) Earnings per Share(EPS)(Face Value of ₹ 10 each)(before Extraordinary Items) (not annualised)</b>					
	(a) Basic Earning Per Share	1.79	1.68	2.34	5.00	7.93
	(b) Diluted Earning Per Share	1.79	1.68	2.34	5.00	7.93
	<b>ii) Earnings per Share(EPS) (Face Value of ₹ 10 each)(after Extraordinary Items)(not annualised)</b>					
	(a) Basic Earning Per Share	1.79	1.68	2.34	5.00	7.93
	(b) Diluted Earning Per Share	1.79	1.68	2.34	5.00	7.93



Regd. Office : Shree Shakambhari Corporate Park, Plot No.156-158, Chakarvarti Complex, (Near Cambridge School), J.B. Nagar, Andheri (East), Mumbai - 400 099. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9696  
E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com

Website : www.thebyke.com

Part II						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2015 Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding:</b>					
	Number of Shares	22451964	22451964	11225982	22451964	11225982
	Percentage of Shareholdings(%)	55.99%	55.99%	55.99%	55.99%	55.99%
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	Number of Shares	1881400	1913400	1921700	1881400	1921700
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	10.66%	10.84%	21.78%	10.66%	21.78%
	Percentage of Shares (as a % of the total share capital of the company )	4.69%	4.77%	9.59%	4.69%	9.59%
	<b>b)Non-Encumbered</b>					
	Number of Shares	15764436	15732436	6901218	15764436	6901218
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	89.34%	89.16%	78.22%	89.34%	78.22%
	Percentage of Shares (as a % of the total share capital of the company )	39.31%	39.24%	34.42%	39.31%	34.42%
	<b>PARTICULARS</b>	<b>3 Months Ended (31/03/2015)</b>				
<b>B</b>	<b>Investors Complainants</b>					
	Pending at the beginning of the Quarter	0				
	Received during the Quarter	2				
	Disposed off during the Quarter	2				
	Remaining unresolved at the end of the Quarter	0				

For The Byke Hospitality Limited



Anil Patodia  
Managing Director

Date: May 27, 2015  
Place: Mumbai



# The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

## Statement of Asset & Liabilities

(₹ In lakhs)

Sr. No.	Particulars	As at 31st March 2015 (Audited)	As at 31st March 2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	4,009.78	2,004.89
	(b) Reserves and Surplus	5,995.56	6,478.17
	(c) Money Received against Share Warrants	-	-
	<b>Sub-total- Shareholders's Funds</b>	<b>10,005.34</b>	<b>8,483.06</b>
2	<b>Share Application Money Pending Allotment</b>	-	-
3	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	375.36	602.33
	(b) Deferred Tax Liabilities (net)	496.33	494.68
	(c) Other Long-term Liabilities	9.20	1.30
	(d) Long-term Provisions	8.37	5.76
	<b>Sub-total-Non-Current Liabilities</b>	<b>889.26</b>	<b>1,104.07</b>
4	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	599.95	610.86
	(b) Trade Payables	665.27	641.24
	(c) Other Current Liabilities	710.67	970.96
	(d) Short-term Provisions	734.70	726.30
	<b>Sub-total-Current Liabilities</b>	<b>2,710.59</b>	<b>2,949.36</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>13,605.19</b>	<b>12,536.50</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	8,062.57	8,198.07
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long -Term Loans And Advances	545.52	397.45
	(e) Other Non Currents Assets	161.08	161.00
	<b>Sub-total-Non-Current Assets</b>	<b>8,769.17</b>	<b>8,756.52</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	602.07	603.85
	(c) Trade Receivables	1,403.74	1,070.73
	(d) Cash and Cash Equivalents	223.86	198.89
	(e) Short term Loan and Advances	2,601.13	1,883.71
	(f) Other Current Assets	5.22	22.80
	<b>Sub-total Current Assets</b>	<b>4,836.02</b>	<b>3,779.98</b>
	<b>TOTAL - ASSETS</b>	<b>13,605.19</b>	<b>12,536.50</b>

### Notes:

- The above audited financial Results has been reviewed by the Audit Committee at their meeting held on May 27, 2015 and approved by the Board of Directors meeting held on May 27, 2015.
- The above financial Result has been audited by the Statutory Auditors of the Company.
- The Board of Director of the company has recommended dividend @10 % i.e. Rs. 1/- per equity share of Rs. 10/- each for the financial year ended on March 31, 2015 subject to approval of the shareholders in the ensuing Annual General Meeting.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- Pursuant to the enactment of the Companies Act 2013, the company has applied the estimated useful life as specified in the Schedule II. Accordingly, the unamortized carrying value is being depreciated/ amortized over the revised remaining useful life. The written down value of fixed assets of Rs. 65.57 lacs, where life have been expired as on 1st April, 2014, have been charged as depreciation in Profit & Loss Account of the Company.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- There was no investor complaint pending at the beginning and at the close of the quarter. Two complaints were received which were resolved during the quarter.
- The results will be available on the Company's website " www. thebyke.com"

Date: May 27, 2015  
Place: Mumbai



For The Byke Hospitality Limited

*Anil Patodia*

Anil Patodia  
Managing Director

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**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of The Byke Hospitality Limited pursuant to the Clause 41 of the Listing Agreement**

To,  
The Board of Directors of The Byke Hospitality Limited

We have audited the quarterly financial results of The Byke Hospitality Limited ('the Company') for the quarter ended March 31, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

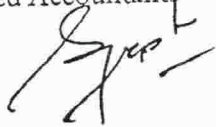
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For and on behalf of  
**A.P. Sanzgiri & CO.**  
Chartered Accountants



**Satish Kumar Gupta**  
Partner (M.N. 101134)  
Mumbai- May 27, 2015



# The Byke Hospitality Limited

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## Press Release

### The Byke Hospitality Limited's Financial Results for Q4FY'15

#### Key financials at a glance:

Rs Cr	Q4 FY15	Q4 FY14	YoY	FY15	FY14	YoY
Total Revenue	57	45	27%	182	156	17%
EBITDA	13	8	63%	37	29	28%
PAT	7	5	40%	20	16	25%

#### Key Highlights:

- Dividend of 10% for FY15 (Re. 1/- per share of Face Value of Rs. 10 per share) recommended by the Board.
- Revenues at Rs. 182 Crores in FY15, y-o-y growth of 17%
- EBITDA at Rs. 37 Crores (y-o-y growth of 28%); EBITDA Margin increased to 20 %
- Room portfolio under Owned & Leased (O&L) segment has expanded from 465 rooms in FY14 to 519 rooms in FY15. The ARR under the same segment has risen to Rs. 3,769 from Rs. 3,604 in FY14.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased from 3,45,000 in FY14 to 3,73,250 in FY15. The ARR under the same segment has risen to Rs. 2,404 from Rs. 2,175 in FY14

**Mumbai, May 27, 2015:** The Byke Hospitality Limited today announced Audited Financial Results for the quarter and full year ended March 31, 2015.

#### **Performance highlights for the Quarter ended March 31, 2015**

- **Revenues at Rs. 57 Crores** in Q4 FY15 against Rs. 45 Crores in the corresponding period of previous year, **y-o-y growth of 27%**
- Owned & Leased (O&L) division clocked Revenue of Rs. 28 Crores (~49% of total income)
- Room Chartering division recorded a revenue of ~Rs. 29Crores (~51% of total income)
- **EBITDA at Rs. 13 Crores (y-o-y growth of 63%)** with EBITDA Margin of 23 % up from 18% in Q4FY14
- PAT at Rs. 7 Crores; **PAT Margin of 12%**

The Byke Hospitality Limited

  
Managing Director



# The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

## Performance highlights for the financial year ended March 31, 2015

- **Revenues at Rs. 182 Crores** in FY15 against Rs. 156Crores in the corresponding period of previous year, **y-o-y growth of 17%**.
- Owned & Leased (O&L) division clocked Revenue of Rs. 92Crores (~51% of total income). The break up is:
  - ✓ Rooms – Rs. 47Crores (~51% of O&L Revenue)
  - ✓ Food & Beverages (F&B) – Rs. 21Crores (~23% of O&L Revenue)
  - ✓ Others (Events, Conferences, Weddings, etc.) – Rs. 24Crores (~26% of O&L Revenue)
- Room Chartering division recorded a revenue of ~Rs. 90Crores (~49% of total income)
- **EBITDA at Rs. 37Crores (y-o-y growth of 28%)** with EBITDA Margin of 20% up from 19% in FY14
- PAT at Rs. 20 Crores; **PAT Margin of 11%**

Net worth stood at Rs. 100 Crores, Gross Debt is Rs. 12 Crores and Cash and Bank Balances is Rs. 2 Crores as on March 31, 2015.

## Developments during the year:

- Byke-Grassfield, Jaipur became operational in FY15. The property has 54 rooms. Though the property saw low occupancy in current year, FY16 is expected to see higher occupancy and revenues from this hotel.
- Post FY15, in May 2015, Byke-Suraj Plaza, Thane with 122 room keys has been added to the O&L portfolio.

For more details please visit:[www.thebyke.com](http://www.thebyke.com)


For any investor relations query please contact:

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Note: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Prime Focus Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

The Byke Hospitality Limited

  
Managing Director

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Website : [www.thebyke.com](http://www.thebyke.com)