

PAZEL INTERNATIONAL LIMITED

(FORMERLY RUTRON INTERNATIONAL LIMITED)

Regd.Off.: 223, 2nd Floor, Natraj Market, S.V. Road, Malad (West), Mumbai - 400 064.
Tel.No.: 022-28449591 • Email: rutron1980@gmail.com • Website: www.rutroninternational.com
CIN NO.: L60200MH1980PLC022303

PART - I Statement of Audited financial results for the Quarter ended 30th September 2015

Sr No	Particulars					(Rs. in lacs)
		Quarter ended 30th September 2015	Preceding quarter ended 30th June 2015	Half year ended 30th September 2015	Half year ended 30 Sept 2014	Previous year ended 31 March 2015
		Unaudited	Audited	Unaudited		Audited
1	Income From Operations					
	(a) Income from Operations	49.73	-	49.73	-	-
	(b) Other operating income	30.80	32.00	62.80	31.67	157.90
	Total Income from Operations (net)	80.54	32.00	112.54	31.67	157.90
2	Expenditure					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	57.45	-	57.45	-	4.49
	c. Change in inventories of finished goods, Work-in-Progress and stock-in-trade	(8.48)	-	(8.48)	-	(4.49)
	d. Employee benefits expenses	5.12	4.95	10.07	3.13	12.17
	e. Depreciation & Amortisation expenses	0.04	0.01	0.06	0.01	0.08
	f. Other Expenses	16.09	4.99	21.09	6.88	51.75
	Total Expenses	76.22	9.96	86.20	10.02	64.01
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	16.31	22.03	26.33	21.66	93.90
4	Other income	-	-	-	-	-
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	16.31	22.03	26.33	21.66	93.90
6	Finance Costs	0.58	0.20	0.79	0.14	0.72
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9.73	21.81	25.54	21.52	93.18
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	9.73	21.81	25.54	21.52	93.18
10	Tax Expenses	-	3.77	3.77	-	18.23
11	Profit/(Loss) from Ordinary activities After Tax (9-10)	9.73	18.04	21.77	21.52	74.94
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	9.73	18.04	21.77	21.52	74.94
14	Paid-up Equity Share Capital (Face Value Rs.1/- Each)	1,761.00	1,761.00	1,761.00	1,761.00	1,761.00
15	Reserve excluding revaluation reserves	-	-	-	-	8.25
16	Earning per Share (Basic and diluted)	0.01*	0.01*	0.02*	0.01*	0.04

* Not Annualised

PART II Select Information for the Quarter ended 30th September 2015

Sr No	Particulars	Quarter ended 30th September 2015	Preceding quarter ended 30th June 2015	Half year ended 30th September 2015	Half year ended 30 Sept 2014	Previous year ended 31 March 2015
A	PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding					
	- Number of Shares	176,100,000	176,100,000	176,100,000	176,100,000	176,100,000
	- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-

Particulars	Quarter Ended 30 September 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

Particulars	(Rs. in Lakhs)	
	As at 30-Sep-15 Un-Audited	As at 31-Mar-15 Audited
Equity & Liabilities		
1. Shareholders' funds		
(a) Share Capital	1,761.00	1,761.00
(b) Reserves and Surplus	36.02	8.25
Sub-total - Shareholders' fund	1,797.02	1,769.25
2. Non - Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
Sub-total - Non-current liabilities	-	-
3. Current Liabilities		
(a) Short - Term Borrowings	12.22	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	3.09	3.26
(d) Short - Term Provisions	18.23	18.23
Sub-total - Non-current liabilities	33.55	21.49
Total- Equity and Liabilities	1,830.56	1,790.74
Assets		
1. Non - Current Assets		
(a) Fixed Assets	0.68	0.36
(b) Other Non-current Investments	-	-
(c) Other Non-current Assets	-	-
Sub-total - Non-current assets	0.68	0.36
2. Current Assets		
(a) Inventories	137.96	129.49
(b) Trade Receivables	11.40	-
(c) Cash and Cash equivalents	46.90	110.02
(d) Short - Term Loans and Advances	1,608.67	1,535.18
(e) Other Current Assets	14.95	15.70
Sub-total - Current assets	1,829.88	1,790.38
Total- Assets	1,830.56	1,790.74
	(0.00)	(0.00)

Notes:

1. The above results were reviewed by the Audit Committee of the Board of Directors in their meeting held on 08th November, 2015
2. The previous periods figures have been regrouped wherever necessary.
3. The Company is having only one segment of business as specified as per Accounting Standard 17 "Segment Reporting".

For Patel International Limited
(Formerly Nutron International Limited)

Director



Place : Ahmedabad
Date : 06/11/2015

VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income tax, Ahmedabad - 380014

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Limited Review Report
Review Report to Pazel International Limited
(Formerly Known as Rutron International Limited)
Annexure V to Clause 41

We have reviewed the accompanying statement of unaudited financial results of Pazel International Limited for the quarter ended 30th September, 2015, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 6th November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information provided by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquires primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is subsequently less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we does not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 06/11/2015

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Proprietor

M. No. 109944