

Raja Bahadur International Ltd.

Regd. & Corporate Office :

Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.

Phone : 022-22654278 Fax : 022-22655210

E-mail : rajabahadur@gmail.com

Website : www.rajabahadur.com

CIN : L17120MH1926PLC001273



Ref: No: RBIL/BSE/143.

Date: 14.09.2017

To,
The Manager
(Listing - CRD)
BSE Limited.
P J Towers, Dalal Street, Fort
Mumbai- 400 001.
(Fax: 022-22722037/38/39/41)

Sub : Reg. 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Ref : Our Security Code No: 503127.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following duly approved by the Board of Directors at their meeting held on September 14, 2017:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2017.

Thanking you,

Yours faithfully,

For Raja Bahadur International Ltd

Rohit Taparia
Company Secretary & Compliance Officer

Encl: as above



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Raja Bahadur International Ltd

Regd. Office: Hamam House, 3rd Floor, Ambalal Doshi Marg, Fort, Mumbai-400001.

Tel: 022-22654278, Fax: 022- 22655210, Email : investor@rajabahadur.com, Website : www.rajabahadur.com

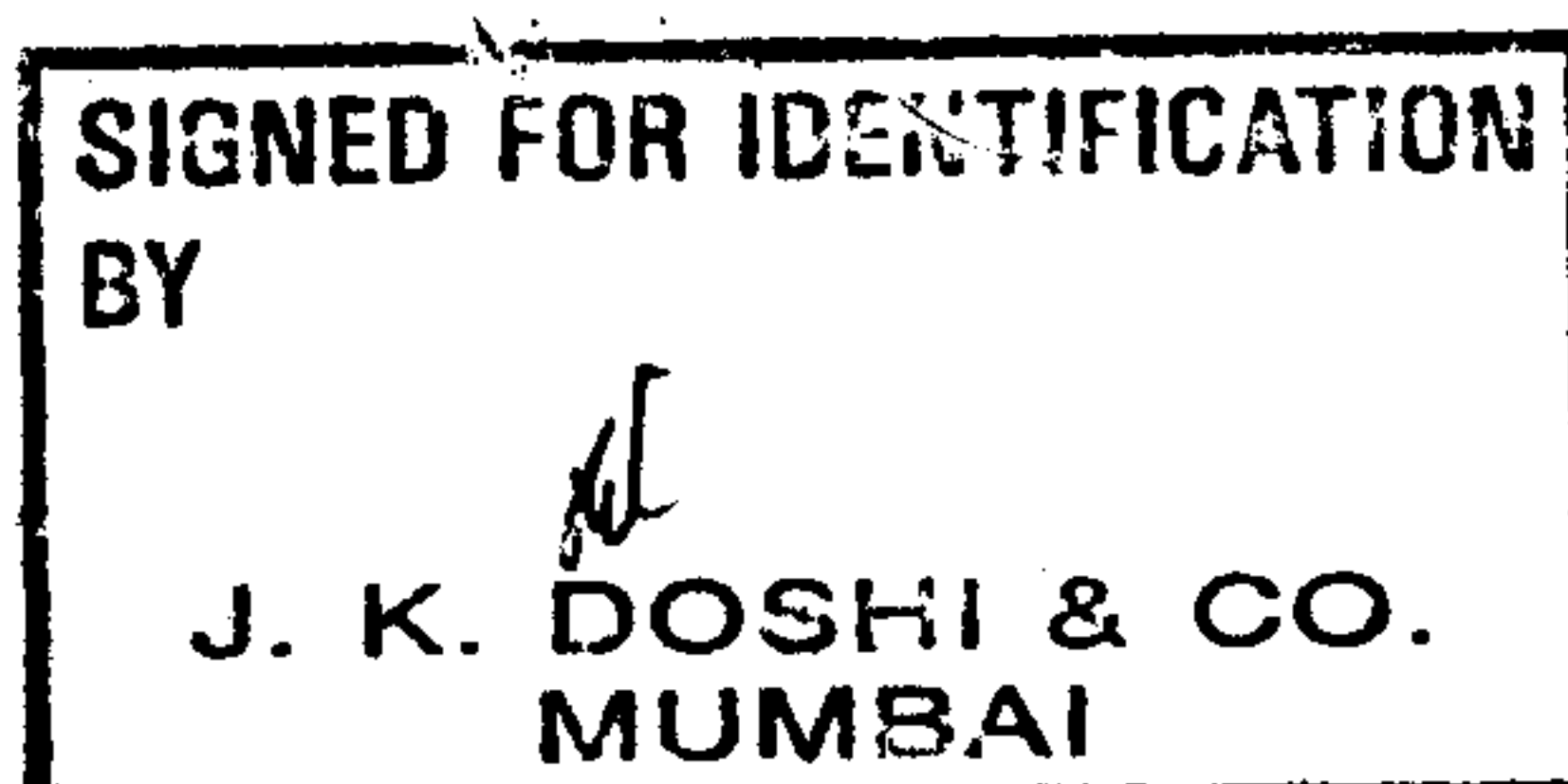
CIN - L17120MH1926PLC001273



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

PART 1		(Rs. In Lakhs except share data)			
Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)	31-Mar-17 (Audited)
1	Income from operation				
	(a) Revenue from Operations	129.47	756.96	1537.19	3090.33
	(b) Other income	0.65	4.13	0.10	6.95
	Total Income	130.12	761.09	1537.29	3097.28
2	Expenses				
	(a) Operating Cost	114.33	429.12	72.50	1621.20
	(b) Purchase of stock in trade	2.77	0.77	2.98	7.60
	(b) Changes in inventories	97.15	139.63	1446.05	1775.32
	(d) Excise duty	0.00	0.00	0.00	0.00
	(e) Employee benefits expenses	81.61	54.22	61.14	223.67
	(f) Finance costs	173.74	55.26	49.01	225.47
	(g) Depreciation and amortisation expenses	10.50	2.95	3.04	11.69
	(h) Other expenses	110.29	38.80	45.13	173.53
	Total Expenses	590.40	720.75	1679.85	4038.48
3	Profit before Tax (1-2)	(460.28)	40.34	(142.56)	(941.20)
4	Tax expenses				
	(a) Current tax (net of Mat credit)	-	-	-	-
	(b) Deferred Tax	0.00	12.10	(4.07)	(1.83)
	Total Tax expense	0.00	3.19	(4.07)	(1.83)
5	Net Profit after Tax for the period (3-4)	(460.28)	25.05	(138.49)	(939.37)
6	Other Comprehensive income				
	Item that will not be reclassified to profit or loss:				
	(a) Remeasurements of the defined benefit plans				
	(b) Equity Instruments through other comprehensive income				
	(c) Deferred Tax relating to the above items				
	Total Other Comprehensive income/(loss) *	0.00	0.00	0.00	0.00
7	Total Comprehensive income(5+6)	(460.28)	25.05	(138.49)	(939.37)
8	Paid-up equity shares capital (face valu Rs. 10 each)	250.00	250.00	250.00	250.00
9	Earnings per share of Rs. 10 each (for period-not annualised)				
	(a) Basic	(184.00)	10.02	(55.40)	(375.75)
	(b) Diluted	(184.00)	10.02	(55.40)	(375.75)
1	The results for the quarter ended 30 June 2017 have not been prepared in accordance with Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" that is applicable to the Company as notified by Ministry of Corporate Affairs for the accounting periods beginning on or after 01 April 2017. Consequently, the results of the corresponding quarter ended 30 June 2016 have also been not recast as per Ind AS as required and the related disclosures and effects of the same have not been provided accordingly. The Company is in the process of making its financial results and statements Ind AS compliant.				
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 September 2017. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended 30 June 2017. Further, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.				
3	The figures for the previous period have been regrouped/rearranged wherever considered necessary.				
4	Raja Bahadurs Realty Limited has become wholly owned subsidiary effective from 20 October 2016.				

Place : Mumbai
Date : 14/09/2017



By order of the Board
For Raja Bahadur International Ltd.

Shridhar Pittie
Managing Director



Limited Review Report
The Board of Directors Raja Bahadur International Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statements") of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Company") for the quarter ended **30 June 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the financial results have not been prepared in accordance to the applicable Indian Accounting Standards (Ind AS). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Your attention is drawn to the following:*
 - a) *The Company has executed one contract amounting to Rs 95.69 lakhs with respect to sale of flats, the documented evidence for the same are not made available to us and hence, we are unable to comment the impact on the statements.*
 - b) *The Company has not adopted Indian Accounting Standards (Ind AS) 34 in preparation of the financial results for the quarter ended 30 June 2017 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, we are unable to comment on the possible implications which might be material to the quarterly results for the quarter ended 30 June 2017.*
4. Based on our review conducted as above and subject to the possible effects of the matters described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 05 July 2016 and other recognized accounting practices and policies has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. DOSHI & Co.
Chartered Accountants
Firm Registration No. 102720W

Sujay R. Sheth

Sujay R. Sheth
Partner: FCA 100231
Mumbai
14 September 2017



Raja Bahadur International Ltd

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Tel: 022-22654278, Fax: 022- 22655210, Email : investor@rajabahadur.com, Website : www.rajabahadur.com

CIN - L17120MH1926PLC001273



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

PART 1		(Rs. In Lakhs except share data)		
Sr.No.	Particulars	Quarter Ended		Year Ended
		30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-17 (Audited)
1	Income from operation			
	(a) Revenue from Operations	129.47	1537.19	3090.33
	(b) Other Income	0.65	0.10	6.95
	Total Income	130.12	1537.29	3097.28
2	Expenses			
	(a) Operating Cost	220.73	175.35	1724.05
	(b) Purchase of stock in trade	2.77	2.98	7.60
	(b) Changes in inventories	(9.24)	1343.20	1672.47
	(c) Excise duty	0.00	0.00	0.00
	(d) Employee benefits expenses	81.61	61.14	223.67
	(e) Finance costs	173.74	49.01	225.47
	(f) Depreciation and amortisation expenses	10.50	3.04	11.69
	(g) Other expenses	110.29	45.16	173.56
	Total Expenses	590.40	1679.88	4038.51
3	Profit before Tax (1-2)	(460.28)	(142.59)	(941.23)
4	Tax expenses			
	(a) Current tax (net of Mat credit)			
	(b) Deferred Tax	0.00	(4.07)	(1.83)
	Total Tax expense	0.00	(4.07)	(1.83)
5	Net Profit after Tax for the period (3-4)	(460.28)	(138.52)	(939.40)
6	Other Comprehensive income			
	Item that will not be reclassified to profit or loss:			
	(a) Remeasurements of the defined benefit plans			
	(b) Equity Instruments through other comprehensive income			
	(c) Deferred Tax relating to the above items			
	Total Other Comprehensive income/(loss)	0.00	0.00	0.00
7	Total Comprehensive income(5+6)	(460.28)	(138.52)	(939.40)
8	Paid-up equity shares capital (face value Rs. 10 each)	250.00	250.00	250.00
9	Earnings per share of Rs. 10 each (for period-not annualised)			
	(a) Basic	(184.00)	(55.41)	(375.76)
	(b) Diluted	(184.00)	(55.41)	(375.76)
1	The results for the quarter ended 30 June 2017 have not been prepared in accordance with Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" that is applicable to the Company as notified by Ministry of Corporate Affairs for the accounting periods beginning on or after 01 April 2017. Consequently, the results of the corresponding quarter ended 30 June 2016 have also been not recast as per Ind AS as required and the related disclosures and effects of the same have not been provided accordingly. The Company is in the process of making its consolidated financial results and statements Ind AS compliant.			
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 September 2017. The Statutory Auditors of the Company have conducted a "Limited Review" of the consolidated financial results for the quarter ended 30 June 2017. Further, the management has exercised necessary due diligence to ensure that the consolidated financial results provide a true and fair view of its affairs.			
3	The figures for the previous period have been regrouped/rearranged wherever considered necessary.			
4	Raja Bahadurs Realty Limited has become wholly owned subsidiary effective from 20 October 2016, consequently the figures for quarter ended 30th June 2016 are not disclosed accordingly.			

Place : Mumbai
Date : 14/09/2017

SIGNED FOR IDENTIFICATION
BY
JKD
J. K. DOSHI & CO.
MUMBAI

By order of the Board

For Raja Bahadur International Ltd

Shridhar Pittie
Shridhar Pittie
Managing Director



Limited Review Report
The Board of Directors Raja Bahadur International Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statements") of RAJA BAHADUR INTERNATIONAL LIMITED ("the Company") and its subsidiary RAJA BAHADURS REALTY LIMITED (the Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the consolidated financial results have not been prepared in accordance to the applicable Indian Accounting Standards (Ind AS). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Your attention is drawn to the following:*
 - a) *The Company has executed One contract amounting to Rs 95.69 lakhs with respect to sale of flats, the documented evidence for the same are not made available to us and hence, we are unable to comment the impact on the statements.*
 - b) *The Company has not adopted Indian Accounting Standards (Ind AS) 34 in preparation of the consolidated financial results for the quarter ended 30 June 2017 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, we are unable to comment on the possible implications which might be material to the quarterly results for the quarter ended 30 June 2017.*
4. Based on our review conducted as above and subject to the possible effects of the matters described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 05 July 2016 and other recognized accounting practices



and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. DOSHI & Co.
Chartered Accountants
Firm Registration No. 102720W



Sujay R. Sheth
Partner: FCA 100231
Mumbai
14 September 2017

