



LIPPI SYSTEMS LIMITED
Translating Vision into Reality

27th January, 2018

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 526604

Dear Sir

Sub.: Discrepancies in Financial Result of the Company for the Quarter ended June 2017- Resubmission.

With reference to the subject mentioned above and your mail dated 06.10.2017, we hereby resubmit the revised Financial Results for the quarter ended 30TH June, 2017.

Further we inform that we had already submitted the Financial Results as well as upload XBRL for the quarter ended 30TH June, 2017 within the prescribed period as per SEBI Listing Regulation. Therefore all the other figures remain the same in the resubmission of the revised Financial Results for the quarter ended 30th June, 2017.

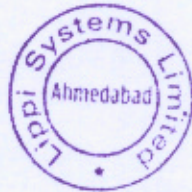
Kindly take the note of the same in your record.

We regret for inconvenience.

Thanking You
Yours faithfully,

FOR LIPPI SYSTEMS LTD

DARSHAN SHAH
Company Secretary



Encl.: as above

(CIN: L22100GJ1993PLC020382)

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

Lippi Systems Limited
3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Satellite, Ahmedabad-380015
CIN L22100GJ1993PLC020382

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Amount in Lacs)

	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
1			
	(a) Gross Sales/ Revenue from operations	402.30	480.52
	(b) Other operational Income	34.56	27.52
	Total Income From Operations	436.86	508.04
2	Expenses :		
	(a) Cost of Material consumed	108.62	127.33
	(b) Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	0.70	0.05
	(c) Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	82.80	82.62
	(d) Employee Benefits expenses	46.22	43.50
	(e) Finance Cost	16.24	39.63
	(f) Depreciation, amortization, impairment and obsolescence	37.13	35.38
	(g) Sales, administration and other expenses	55.68	57.38
	Total expenses	347.39	385.89
3	Profit from operations before other income, finance cost and exceptional items (1-2)	89.49	122.16
4	Exceptional item	-	-
5	Profit / (Loss) before tax (3-4)	89.49	122.16
6	Tax Expense	27.58	37.24
7	Profit / (Loss) for the period (PAT) (5-6)	61.91	84.92
8	Other Comprehensive income (OCI)	(0.35)	(1.69)
9	Total Comprehensive Income for the period (7+8)	61.56	83.23
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.00	700.00
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :		
	(a) Basic EPS (Rs.)	0.09	0.12
	(b) Diluted EPS (Rs.)	0.09	0.12

Notes :

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 21.09.2017
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The financial results for the quarter ended June 2017 have been subjected to limited Review by the Statutory Auditors. The Ind AS Compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the management has exercised necessary due diligence and relied on expert advice to ensure that such financial results provide a true and fair view. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended on March 31, 2017 as the same are not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- Reconciliation of profit after tax for the quarter ended 30th June 2016 between Ind AS compliant result as reported above with result reported in previous year as per Indian GAAP is given below:



Sr No	particulars	(Rs. In Lacs)
	Profit / (Loss) after tax under Indian GAAP	83.23
a)	Actuarial (Gain)/ Loss on Employee Defined Benefit plan regrouped under Other Comprehensive Income	(1.69)
	Net Profit / (Loss) After Tax under Ind AS	84.92
b)	Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	1.69
	Total comprehensive income as per Ind AS	83.23

- 6 The company is into Manufacturing of Roto Gravure Printing Cylinders. The Company is also generating power from wind turbine generator
- 7 Revenue from operations is presented inclusive of excise duty which has resulted into an increase in Revenue from Operation by Rs. 35.14 lacs for the quarter ended 30.06.2016 and Rs.41.56 lacs for the quarter ended 30.06.2016.
- 8 Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- 9 During the quarter, one investor complaints was received and resolved. There was no any complainent pending at end of the quarter.
- 10 The above is an extract of the detailed format of Quarterly/ yearly financial results filed with the stock Exchange under regulation 33 of the sebi (LODR) regulations,2015. The full format of the financial results for the quarter and year ended 30th June,2017 are available on the stock exchange website (www.bseindia.com) and on company's website- www.lippisystems.com

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

SR. NO.	Particulars	Quarter ended	
		June 30,2017	June 30,2016
1	Segment Revenue		
	a) Manufacturing for Copper eng.Cyl.	367.16	438.96
	b) Power Generation-Wind Farm	27.51	26.83
	Total Segment Revenue	394.67	465.79
	Less :Inter segment Elimination	-	-
	Net Sales /Income From Operations	394.67	465.79
2	Segment Profit / (Loss) before tax and interest		
	a) Manufacturing for Copper eng.Cyl.	103.66	160.48
	b) Power Generation-Wind Farm	2.07	1.31
	Less/(add) : Inter Segmental Elimination	-	-
	Total Segmental Revenue	105.73	161.79
	Less :Interest related to Textiles	-	-
	Less/(Plus) :- Net Unallocable expense/(Income)	16.24	39.63
	Total Profit /(Loss) Before Tax	89.49	122.16
3	Capital Employed		
	Assets :		
	a) Manufacturing for Copper eng.Cyl.	3,371.82	2,782.34
	b) Power Generation-Wind Farm	730.30	965.17
	Total Assets	4,102.12	3,747.51
	Liabilities :		
	a) Manufacturing for Copper eng.Cyl.	1,439.43	1,126.53
	b) Power Generation-Wind Farm	386.91	515.01
	Total Liabilities	1,826.34	1,641.54
	Capital Employed (Segment assets-segment liabilities)		
	a) Manufacturing for Copper eng.Cyl.	1,932.40	1,655.82
	b) Power Generation-Wind Farm	343.38	450.16
	Total Capital Employed Segments	2,275.78	2,105.98

Place : Ahmedabad

Date : 21/09/2017



For, Lippi Systems Ltd.

Nandlal J. Agrawal
Nandlal J. Agrawal
(Managing Director)
(DIN :- 00336556)