

Ref: CERT/ARSK/2015-16/157

Dated: 25-01-2016

**Limited Review Report**

The Board of Directors  
Sahyog Credits Limited  
145, Jaidev Park, East Punjabi Bagh,  
New Delhi-110026

We have limited reviewed the accompanying statement of Standalone unaudited financial results of **M/s Sahyog Credits Limited** ('the Company') for the quarter ended 31st December 2015 (the 'Statement') prepared by the Company pursuant to clause 41 of the Listing Agreement with Stock Exchanges of India, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 25th Jan, 2016. Our responsibility is to issue a report on these financial statements based on our review.

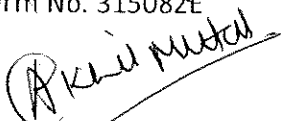
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with recognized and measurement principles laid down in the applicable accounting standards, notified under the Companies ( Accounting Standards) Rules,2006 as per Section 211(3C) of the Companies Act ' 1956 read with the General Circular 15/2013 dated September 13,2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act' 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ARSK & Associates**

Chartered Accountants

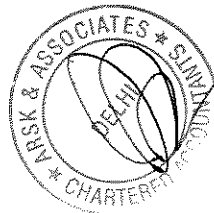
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CA Akhil Mittal

(Partner)

M. No-517856



# SAHYOG CREDITS LIMITED

Regd Office:145, Jaidev Park, East Punjabi Bagh, New Delhi-110026

CIN NO: L65921DL1992PLC116773

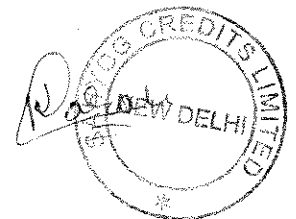
PART I		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2015			(Rs. In Lacs)
Sl. No.	Particulars	STANDALONE			Year Ended 31.03.2015 (Audited)
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	
1	Income from operations				
	(a) Net Sales/ Income from Operations	19.77	-	1.63	6.79
	(b) Other Operating Income	-	-	-	7.57
	(c) Other Income	204.79	498.42	-	-
	<b>Total income from operations (net)</b>	<b>224.56</b>	<b>498.42</b>	<b>1.63</b>	<b>14.36</b>
2	Expenses				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	(d) Employee benefit expense	2.45	2.71	0.50	2.73
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Other expenses	216.91	498.16	1.07	7.11
	<b>Total Expenses</b>	<b>219.36</b>	<b>500.87</b>	<b>1.57</b>	<b>9.84</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5.20	(2.45)	0.06	4.52
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5.20	(2.45)	0.06	4.52
6	Finance Costs	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5.20	(2.45)	0.06	4.52
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	5.20	(2.45)	0.06	4.52
10	Tax expense	-	-	0.02	1.35
11	Net Profit from ordinary activities after tax (9-10)	5.20	(2.45)	0.04	3.17
12	Extra ordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	5.20	(2.45)	0.04	3.17
14	Share of Profit / (Loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	5.20	(2.45)	0.04	3.17
17	Paid-up equity share*	306.00	306.00	306.00	306.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting period	-	-	0.53	2.53
19.i	Earning per share (before extraordinary items)				
	(a)** Basic Face Value Rs 10/-each	0.17	(0.08)	0.00	0.10
	(b) **Diluted Face Value Rs 10/-each	0.17	(0.08)	0.00	0.10
19.ii	Earnings per share (after extraordinary items)				
	(a)** Basic Face Value Rs 10/-each	0.17	(0.08)	0.00	0.10
	(b) **Diluted Face Value Rs 10/-each	0.17	(0.08)	0.00	0.10

**Note**

1. The unaudited financial results have been reviewed and recommended by the Audit Committee in its meeting held on 25th day of January 2016 and approved by the Board of Director at their meeting held on 25th day of January 2016.

2. Figures of the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

PART II		Select information for the Quarter ended 31.12.2015			Year Ended
Sl. No.	Particulars	31.12.2015	30.09.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	30,24,250	30,24,250	30,24,250	30,24,250
	- Percentage of shareholding	98.83%	98.83%	98.83%	98.83%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non- encumbered				
	- Number of shares	35,750	35,750	35,750	35,750
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	1.17%	1.17%	1.17%	1.17%
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended (31/12/2015)</b>			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	0			
	Disposed off during the quarter	0			
	Remaining unresolved at the end of the quarter	NIL			



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