

Bright Brothers Limited

B-54, Wagle Indl. Estate, Road No. 33,
Gyaneshwar Nagar, Thane - 400 604.
Tel.: 91-22-2583 5158, Fax : 2583 7051,
E-mail: ho@brightbrothers.co.in
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

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November 14, 2016,

To,
Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: Scrip Code 526731

Dear Sir,

Sub: Unaudited Financial Results for the Second Quarter and Six months ended September 30, 2016 and Limited Review Report thereon

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results for the second quarter and six months ended September 30, 2016 along with the Limited Review Report given by the Statutory Auditors of the Company.

The above financial results have been duly approved at the meeting of the Board of Directors held today.

The meeting commenced at 12.30 p.m and concluded at 2.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bright Brothers Limited


Authorised Signatory



Encl: a/a

A Brite Group Company

Factories : Faridabad, Pondicherry, Bhimtal

Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,
Dr. E' Moses Road, Mahalaxmi, Mumbai - 400 011.

Tel.: (91-22) 2490 5324 Fax : 2490 5325

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in Lakhs except EPS)

Part I		Quarter Ended			Half Year Ended		Year Ended
Sr. No.	Particulars	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Sales/Income from Operations	4,862.26	4,801.42	4,224.23	9,663.68	8,733.60	16,245.78
	b) Other Operating Income	153.03	125.87	153.66	278.90	247.39	510.35
	c) Trading Sale	87.67	93.90	73.35	181.57	151.51	286.98
	Total income from Operations (net)	5,102.96	5,021.19	4,451.24	10,124.15	9,132.50	17,043.11
2	Expenses						
	a) Cost of Materials consumed	3,353.33	3,163.40	2,807.26	6,516.73	5,827.02	10,774.39
	b) Purchase of stock-in-trade	51.08	55.93	51.66	107.01	104.15	173.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.60)	36.15	33.08	(5.45)	27.10	(88.11)
	d) Excise duty on Sales	421.14	442.48	394.39	863.62	844.55	1,601.55
	e) Employee benefits expenses	337.99	329.58	339.01	667.57	659.41	1,310.01
	f) Depreciation and amortisation expenses	125.16	131.40	119.72	256.56	243.69	498.20
	g) Other Expenses	776.72	734.64	650.44	1,511.36	1,292.16	2,692.29
	Total Expenses	5,023.82	4,893.58	4,395.56	9,917.40	8,998.09	16,962.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	79.14	127.61	55.68	206.75	134.41	80.83
4	Other Income	36.59	21.95	29.38	58.54	64.35	137.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	115.73	149.56	85.06	265.29	198.76	218.74
6	Finance Costs	103.75	108.87	107.93	212.62	218.63	405.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	11.98	40.69	(22.86)	52.67	(19.87)	(187.16)
8	Exceptional Items	-	-	25.00	-	50.00	400.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	11.98	40.69	(47.86)	52.67	(69.87)	(587.16)
10	Tax Expenses						
	- Current Tax	-	-	-	-	-	1.89
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Wealth Tax	-	-	-	-	-	-
	- Tax Adjustments for Earlier Year (Net)	-	-	-	-	-	1.89
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	11.98	40.69	(47.86)	52.67	(69.87)	(589.05)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	11.98	40.69	(47.86)	52.67	(69.87)	(589.05)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	11.98	40.69	(47.86)	52.67	(69.87)	(589.05)
17	Paid-up Equity Share Capital	567.60	567.60	567.60	567.60	567.60	567.60
	Face Value (of Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,328.59
19	a) Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	0.21	0.72	(0.84)	0.93	(1.23)	(10.37)
	b) Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	0.21	0.72	(0.84)	0.93	(1.23)	(10.37)



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016

Sr. No.	Particulars	(Rs. In Lacs)	
		30.09.16 (Unaudited)	31.03.16 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share Capital	567.60	567.60
	b) Reserves and Surplus	4,466.05	4,413.38
	Sub-Total - Shareholders Funds	5,033.65	4,980.98
2	Non-Current Liabilities		
	(a) Long-term Borrowings	178.07	181.59
	(b) Deferred Tax Liabilities (Net)	154.77	154.77
	Sub-Total - Non-Current Liabilities	332.84	336.36
3	Current Liabilities		
	(a) Short-term Borrowings	212.90	197.90
	(b) Trade Payables	1,982.26	1,612.73
	(c) Other Current Liabilities	742.07	638.08
	(d) Short-term Provisions	40.80	174.61
	Sub-Total - Current Liabilities	2,978.03	2,623.32
	TOTAL - EQUITY AND LIABILITIES	8,344.52	7,940.66
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3,552.51	3,523.18
	(b) Non-Current Investments	187.00	176.67
	(c) Long term Loans and Advances	634.68	646.08
	(d) Other Non-Current Assets	39.81	39.81
	Sub-Total - Non-Current Assets	4,414.00	4,385.74
2	Current Assets		
	(a) Current Investments	851.10	848.00
	(b) Inventories	1,147.86	1,137.54
	(c) Trade Receivables	1,547.86	1,239.51
	(d) Cash and Bank Balances	229.73	179.36
	(e) Short-term Loans and Advances	153.97	150.51
	Sub-Total - Current Assets	3,930.52	3,554.92
	TOTAL - ASSETS	8,344.52	7,940.66

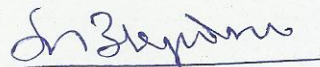
NOTES:-

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 14th November, 2016.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th September, 2016 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operations of the Company operates in process plastics segment, hence segmental reporting is not applicable as per AS-17.
- Tax expenses for the current year including deferred tax if any will be made at the end of the year.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.



Place : Mumbai
Date : 14th November, 2016

By Order of the Board of Directors
For Bright Brothers Ltd.


Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

Limited Review Report

To the Board of Directors of
Bright Brothers Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Bright Brothers Limited** ('the Company') for the quarter ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standards on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquire of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has an internal control system. However, the same needs to be strengthened.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with the applicable Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required

to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Desai Saksena & Associates**
Chartered Accountants
Firm's Registration No: 102358W



S. N. Desai

Place: Mumbai
Date: 14th November 2016

Dr. S.N.Desai
Partner
M.N.32546