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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR
ENDED SEPTEMBER 30, 2015.

(Amount in Rs)

Sr. No	Particulars	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2015 Unaudited	31-Mar-2015 Audited	2014-15 Audited
1	INCOME FROM OPERATIONS			
	a) Net Income From Operations	53,947,076	29,141,482	55,076,925
	b) Other Income	17,347	-	-
	Total Income From Operations {Sum of 1 (a) to (b)}	53,964,423	29,141,482	55,076,925
2	EXPENDITURE			
	a) Increase / Decrease in Stock in trade and Work in Progress	-	-	-
	b) Consumption of Raw Materials	-	-	-
	c) Purchase of traded goods	-	-	-
	d) Direct Expenses	23,737,230	6,980,024	10,250,912
	e) Employee Benefit Expense	12,954,782	11,628,667	25,267,896
	f) Depreciation and Amortization Expense	892,205	1,383,465	2,766,929
	g) Rent	1,654,160	1,797,840	3,334,840
	h) Other Expenses	2,864,724	2,250,735	4,755,376
	Total Expenses {Sum of 2 (a) to (h)}	42,103,101	24,040,730	46,375,953
3	Profit from operations before other income, interest & Exceptional Items (1-2)	11,861,322	5,100,752	8,700,972
4	Other Income	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	11,861,322	5,100,752	8,700,972
6	Interest	686,763	835,491	942,268
7	Profit after Interest but before Exceptional Items (5-6)	11,174,559	4,265,261	7,758,704
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	11,174,559	4,265,261	7,758,704
10	Tax Expenses	3,452,938	1,317,965	2,429,012
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	7,721,621	2,947,296	5,329,692

Majestic Research Services And Solutions Limited

Registered Office : 2nd Floor, Kalpak Arcade, No. 46/17, Church Street, Bangalore - 560 001.
Corporate Office : No. 601 & 701, Trellis, Plot No. 202/203, LBS Marg, Near Asha Petrol Pump,
Kurla West, Mumbai - 400 070,
Tel. / Fax No. : 022 - 26502751 / 52, E-mail : info@mrssindia.com Website : www.mrssindia.com
CIN No. : U72200KA2012PLC063818 An ISO Company

12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-
13	Net Profit (+) / Loss (-) for the Period (11-12)	7,721,621	2,947,296	5,329,692
14	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	41,220,000	30,020,000	30,020,000
15	Reserves Excluding Revaluation Reserves	14,532,340	6,810,719	6,810,719
16	Earning Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	2.23	0.98	1.78
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	2.23	0.98	1.78
17	Public Shareholding			
	a) No Of Shares	1,120,004	4	4
	b) % of Shareholding	27.17	-	-
18	Promoters and Promoter Group Shareholding			
	<u>(A) Pledged / Encumbered</u>			
	a) No Of Shares	-	-	-
	b) % of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	c) % of Shares (as a % of the total shareholding of the total share capital of the company)	-	-	-
	<u>(B) Non Encumbered</u>			
	a) No Of Shares	3,001,996	3,001,996	3,001,996
	b) % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	c) % of Shares (as a % of the total shareholding of the total share capital of the company)	72.83	100	100



STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amt. in Rs.)

Sr.No	Particulars	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 31.03.2015 (Audited)	Year Ended 2014-15 (Audited)
1	Segment Revenue			
	- Domestic	25,465,128	14,909,554	25,014,608
	- Export	28,481,948	14,231,928	30,062,317
	Total	53,947,076	29,141,482	55,076,925
2	Segment Results Profit / (Loss) before Tax and Interest*			
	- Domestic	14,804,351	12,341,863	19,423,355
	- Export	15,405,495	9,819,595	25,402,658
	Total	30,209,846	22,161,458	44,826,013
	Less : Unallocable Interest Expenses	686,763	835,491	942,268
	Less: Other Unallocable Expenditure Net of Income	18,348,524	17,060,706	36,125,014
	Profit /(Loss) before Tax	11,174,559	4,265,261	7,758,704
3	Capital Employed (Segment Assets- Segment Liabilities)			
	- Domestic	23,271,355	17,331,301	17,331,301
	- Export	13,620,701	29,303,151	29,303,151
	Total	36,892,056	46,634,452	46,634,452
	Unallocable	18,860,285	8,408,474	8,408,474

* As Certain Expenses are often incurred and interchangeably across segments, it is impractical to allocate such expenses. Hence the details of same have been considered under Other Unallocable Expenditure Net of Income.

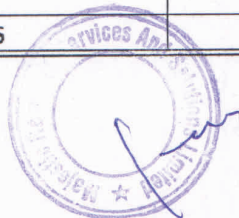


Notes

1) STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs)

Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	41,220,000	30,020,000
(b) Reserves and Surplus	14,532,340	6,810,719
Subtotal- Shareholder's Funds	55,752,340	36,830,719
(2) Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long Term Provisions	-	-
Subtotal- Non Current Liabilities		
(3) Current Liabilities		
(a) Short-Term Borrowings	9,918,440	12,248,403
(b) Trade Payables	1,873,621	725,840
(c) Other Current Liabilities	5,827,205	4,215,685
(d) Short Term Provisions	3,521,308	1,022,279
Subtotal- Current Liabilities	21,140,574	18,212,207
TOTAL- EQUITY AND LIABILITIES	76,892,914	55,042,926
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	1,120,869	1,536,841
(ii) Intangible assets	897,797	45,426
(b) Deferred Tax Assets (Net)	552,016	486,855
(c) Non-Current Investments	120,000	120,000
(d) Long Term Loans and Advances	1,356,220	1,325,163
(e) Other Non-Current Assets	-	-
Subtotal- Non Current Assets	4,046,902	3,514,285
(2) Current Assets		
(a) Inventories	-	-
(b) Trade Receivables	36,892,056	46,634,452
(c) Cash and cash equivalents	842,126	408,491
(d) Short Term Loans and Advances	3,147,815	2,387,776
(e) Other Current Assets	31,964,016	2,097,922
Subtotal- Current Assets	72,846,012	51,528,641
TOTAL- ASSETS	76,892,914	55,042,926



2) The above Unaudited financial results and statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2015 and have been subjected to limited review by Statutory Auditors.

3) Since the Company Shares are listed on July 16, 2015, the figures of Corresponding period ended on 30.09.2014 were not subjected to limited review hence, it is not given.

4) The Status of Investor's Complaints during the half year ended on September 30,2015 is as under

Pending at the begning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaning unresovled as at the end of above Period	NIL

5) Utilisation of IPO Proceeds

Particulars	(Rs in Lacs)
Share Issue Proceeds	142.80
Less:	
Issue Related Expenses	42.80
Utilised in Working Capital	80.00
Closing Balance of Unutilised Proceeds	20.00
Details of Unutilised Proceeds	
Intercompany Investment (temporary)	20.00

6) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

For Majestic Research Services and Solutions Limited

Saranag Panchal
(Managing Director)
(DIN 00046744)



Mumbai, November 5, 2015.



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R. T. JAIN & CO.
CHARTERED ACCOUNTANTS

Lotus Bldg., 2nd Floor, 59, Mohamedali Road, Mumbai - 400 003.

Review Report on Half yearly Standalone Unaudited Financial Results of the Issuer Pursuant to the Clause 43 of the Listing Agreement

To
Board of Directors,
Majestic Research Services and Solutions Limited
Bengaluru

We have reviewed the unaudited standalone financial results of **Majestic Research Services and Solutions Limited** for the half year ended September 30, 2015, being submitted by the Issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us.

This statement is the responsibility of the Issuers Management and has been approved by the Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared, in all material aspects in accordance with the applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other





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CHARTERED ACCOUNTANTS

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recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co
Chartered Accountants
FRN : 103961W

(CA Bankim Jain)
Partner
Mem No. : 139447



Mumbai, November 5, 2015