

Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED			Year ended 31.03.2015 Audited
	30.9.15	30.6.2015	30.9.14	30.9.15	30.9.14	31.03.2015	
Income from operations	1728.70	1999.06	1804.10	3727.76	3712.74	7544.99	
Revenue from operations	1728.70	1999.06	1804.10	3727.76	3712.74	7544.99	
Total Income from operations (Net)							
2. Expenses	512.05	632.20	493.84	1144.25	1057.77	2142.42	
(1) Equipment and fleet hire charges	506.92	686.98	488.88	1193.90	1373.71	2658.65	
(2) Operating expenses	269.24	248.26	266.68	517.50	528.23	974.14	
(3) Employee benefits expense	88.58	89.13	96.21	177.71	191.25	358.25	
(4) Depreciation and amortization - Refer note 5	311.81	291.11	481.34	602.92	500.95	1018.07	
(5) Other expenses	1688.60	1947.68	1826.95	3636.28	3651.91	7151.53	
Total Expenditure	40.10	51.38	(22.85)	91.48	60.83	393.46	
3. Profit/(Loss) from operations before other income, Finance costs and exceptional items	(1-2)						
4. Other Income	43.16	51.49	43.40	94.65	58.75	132.94	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items	(3+4)	102.87	20.55	186.13	119.58	526.40	
6. Finance costs	81.91	79.62	69.40	161.53	134.90	298.62	
7. Profit/(Loss) from ordinary activities before exceptional items	(5-6)	1.35	23.25	(48.85)	24.60	227.78	
8. Exceptional items	(7+8)	1.35	23.25	(48.85)	(15.32)	227.78	
9. Profit/ (loss) from ordinary activities before tax	(9-10)	(9.30)	(3.25)	(16.98)	(20.08)	(7.89)	
10. Tax expense - Charge/(withdrawal)		10.65	26.50	(31.87)	4.76	235.67	
11. Net Profit/ (loss) from ordinary activities after tax							
12. Extraordinary items (net of tax expense)							
13. Net Profit/ (loss) after taxes but before share of profits for Associates and minority interest	(11+12)	10.65	26.50	(31.87)	4.76	235.67	
14. Share of Profit/ (Loss) of associates							
15. Minority interest							
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of Associates for the period/year	(13+14+15)	10.65	26.50	(31.87)	4.76	235.67	
17. Shareholders' funds							
(1) Paid up Equity share capital	180.00	180.00	180.00	180.00	180.00	180.00	
Face value Rs.10 per share							
(2) Reserves excluding Revaluation Reserve							
18. Earnings per share - Basic (Rs.)	0.59	1.47	(1.77)	2.06	0.26	13.09	
19. Dividend per share (Rs.)						2.70	
Part-II							
A. Particulars of Shareholding							
1. Public shareholding	503267	503267	503267	503267	503267	503267	
(a) Number of shares	27.96	27.96	27.96	27.96	27.96	27.96	
(b) Percentage of shareholding							
2. Promoter and Promoter Group Shareholding							
(a) Pledged / encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
(i) Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
(ii) % of Shareholding (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
(iii) % of Shareholding (as a % of the total share capital of the company)							
b) Non-encumbered	1296733	1296733	1296733	1296733	1296733	1296733	
(i) Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	
(ii) % of Shareholding (as a % of the total shareholding of the promoter and promoter group)							
(iii) % of Shareholding (as a % of the total share capital of the company)	72.04	72.04	72.04	72.04	72.04	72.04	



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INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors of
Sanco Trans Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of **Sanco Trans Limited** ("the Company") for the quarter and six month ended September 30, 2015 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the stock exchange, except for the disclosures in Part II of the Statement referred to in Paragraph 5 below. This Statement (initialled by us for identification) is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement
4. Further, we also report that we have traced the number of shares as well as the percentages of shareholdings in respect of aggregate amount of Public shareholding and the number of shares as well as the percentages of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to the investor complaints disclosed in part II of the Statement from the details furnished by the Company/ Registrars.

For M.S. KRISHNASWAMI & RAJAN
Chartered Accountants
Registration No. 015545



M. S. Murali
M. S. Murali
Partner
Membership No.26453

November 13, 2015
Chennai

B. Investor Complaints	Particulars	Three Months Ended 30.9.15
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

- NOTES:**
- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on November 13, 2015
 - The Statutory auditors have conducted a limited review of the above standalone financial results.
 - The Company is principally engaged in a single business segment viz. Logistics.
 - Tax expense for the period/year comprise Current tax and deferred tax and is after considering admissible deductions under the Income tax Act, 1961.
 - In view of the provisions of the Companies Act, 2013, the Company has transferred the excess depreciation (on assets revalued) aggregating Rs.2.17 lakhs (quarter ended 30th June 2015 Rs.2.17 lakhs; six months ended September 30, 2015 Rs.4.34 lakhs; and year ended 31st March 2015 Rs.8.70 lakhs) computed under the method followed by the Company prior to revaluation, from Revaluation Reserve to the General Reserve. Upto December 31, 2014, the said amount (Rs.2.17 lakhs per quarter) was transferred to Statement of Profit and Loss. This change in the method during the financial year 2014-15 has an impact of higher depreciation and lower profit/higher loss for the period / year by the said amounts.

6. Unaudited Standalone Statement of Assets and Liabilities

Particulars	(Rs. In lakhs)	
	As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	180.00	180.00
Reserves and surplus	9,701.68	9,664.53
	9,881.68	9,844.53
Non-current liabilities		
Long term borrowings	1,328.75	1,427.33
Deferred tax liabilities	257.00	276.05
Other long-term liabilities	61.83	61.83
Long term provisions	47.86	47.86
	1,695.44	1,813.07
Current liabilities		
Short-term borrowings	858.19	890.98
Trade payables	807.90	492.75
Other current liabilities	1,654.99	1,620.38
Short-term provisions	99.00	118.49
	3,420.08	3,122.60
Total ASSETS	14,997.20	14,780.20
Non-current assets		
Fixed assets/ including capital work in progress	11,410.32	11,460.48
Non-current investments	10.00	10.00
Long-term loans and advances	1,342.17	1,287.32
	12,762.49	12,757.80
Current assets		
Inventories	80.58	8.08
Trade receivables	1,126.25	1,151.20
Cash and cash equivalents	590.45	610.08
Short-term loans and advances	127.35	99.53
Other current assets	310.08	153.51
	2,234.71	2,022.40
Total	14,997.20	14,780.20

- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2016.
- The figures for the previous periods/year have been reclassified/regrouped/amended, wherever necessary.

for SANCO TRANS LIMITED

V Upendran

V UPENDRAN
Chairman and Managing Director.



Place: Chennai
Date: November 13, 2015

