



MEWAR POLYTEX LTD.

207 (A), Road No. 11, Mewar Industrial Area
Madri, UDAIPUR-313003 INDIA
CIN-L25201RJ1979PLC001879

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31ST 2015
(Rs. In Lakhs except per share data)

| Particulars | Quarter Ended | | | Year Ended | |
|---|---------------|------------------|------------|------------|------------|
| | 31/03/2015 | 31/12/2014 | 31/03/2014 | 31/03/2015 | 31/03/2014 |
| | Audited | Limited Reviewed | Audited | Audited | Audited |
| 1. Net Sales / Income from operations | 1,642.01 | 1,610.98 | 1,271.06 | 5,563.08 | 4,936.96 |
| 2. Other Income | 9.09 | 34.03 | 1.60 | 72.83 | 40.66 |
| 3. Total Income (1+2) | 1,651.10 | 1,645.01 | 1,272.66 | 5,635.91 | 4,977.62 |
| 4. Expenditure | | | | | |
| a. (Increase)/Decrease in stock in trade and work in progress | 42.53 | 46.14 | 25.09 | 52.13 | 136.57 |
| b. Consumption of raw material | 965.06 | 1,079.52 | 896.48 | 3,742.06 | 3,458.21 |
| c. Purchase of traded goods | 82.59 | 39.16 | 19.18 | 121.75 | 19.18 |
| d. Employment cost | 38.87 | 71.34 | 32.56 | 198.85 | 210.87 |
| e. Depreciation | 24.07 | 35.97 | 24.31 | 112.82 | 89.24 |
| f. Other expenditure | 342.01 | 301.34 | 240.81 | 1,101.24 | 915.00 |
| g. Total | 1,495.13 | 1,573.47 | 1,238.43 | 5,328.85 | 4,829.07 |
| 5. Interest | 9.61 | 12.48 | 23.86 | 57.04 | 43.71 |
| 6. Exceptional items | - | - | - | - | - |
| 7. Profit (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6) | 146.36 | 59.06 | 10.37 | 250.02 | 104.84 |
| 8. Tax expense | 45.40 | 18.89 | 22.26 | 87.27 | 45.67 |
| 9. Net profit (+) / loss(-) (6-7) from Ordinary Activities after tax (7-8) | 100.96 | 40.17 | (11.89) | 162.75 | 59.17 |
| 10. Extraordinary items | (0.02) | - | - | 25.86 | 47.65 |
| 11. Net profit (+) / loss(-) for the Period (9-10) | 100.94 | 40.17 | (11.89) | 188.61 | 106.82 |
| 12. Paid up Equity Share Capital | 323.00 | 323.00 | 323.00 | 323.00 | 323.00 |
| 13. Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | |
| 14. Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS before extraordinary items for the period ,for the year to date and for the pervious year (not to be annualized) | 3.13 | 1.24 | (0.37) | 5.04 | 1.83 |
| b) Basic and diluted EPS after Extraordinary items for the period ,for the year to date and for the pervious year (not to be annualized) | 3.13 | 1.24 | (0.37) | 5.84 | 3.31 |
| 15. Public shareholding | | | | | |
| - Number of Shares | 8,26,400 | 8,26,400 | 8,38,700 | 8,26,400 | 8,38,700 |
| - Percentage of Shareholding | 25.59% | 25.59% | 25.97% | 25.59% | 25.97% |
| 16. Promoters and promoter group shareholdings | | | | | |
| a. Pledged/Encumbered | | | | | |
| Number of Shares | - | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Percentage of shares (as a % of the total share capital of the Company) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| b. Non-encumbered | | | | | |
| Number of Shares | 24,03,600 | 24,03,600 | 23,91,300 | 24,03,600 | 23,91,300 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of shares (as a % of the total share capital of the Company) | 74.41% | 74.41% | 74.03% | 74.41% | 74.03% |

Notes :

- The above results were approved and taken on record at the meeting of the Board of Directors held on 26.05.2015
- Segment reporting as required by AS-17 is not applicable to the Company
- There were no complaints pending at the beginning of the quarter and neither received any complaints during the quarter.
- Previous years figures have been regrouped/rearranged wherever considered necessary

Sd
(B.H.BAPNA)
(MANAGING DIRECTOR)

Date : 26.05.2015
Place : Udaipur

MEWAR POLYTEX LIMITED

(Rs.in Lacs)

AUDITED STATEMENT OF ASSETS AND LIABILITIES
PARTICULARSAS AT
31st March,2015 AS AT
31st March,2014**EQUITY AND LIABILITIES :****Shareholders' Funds :**

| | | |
|-------------------------------------|-----------------|-----------------|
| Share Capital | 323.00 | 323.00 |
| Reserves & Surplus | 1,265.58 | 1,078.14 |
| Subtotal-Shareholder's funds | 1,588.58 | 1,401.14 |

Non-current liabilities

| | | |
|---|---------------|---------------|
| Long-term borrowings | 71.15 | 126.04 |
| Other Long Term Liabilities | 485.00 | - |
| Subtotal-Non-current liabilities | 556.15 | 126.04 |

Current liabilities

| | | |
|-------------------------------------|---------------|---------------|
| Short-term borrowings | 543.33 | 538.11 |
| Trade payables | 19.34 | 90.33 |
| Other current liabilities | 114.58 | 103.43 |
| Short-term provisions | 42.05 | 19.76 |
| Subtotal-Current liabilities | 719.30 | 751.64 |

TOTAL EQUITY AND LIABILITIES**2,864.03** **2,278.82****ASSETS****Non-current assets**

| | | |
|------------------------------------|-----------------|---------------|
| Fixed assets | | |
| Tangible assets | 540.76 | 581.22 |
| Capital Work in Progress | 345.97 | - |
| Non-current investments | 0.06 | 0.06 |
| Deferred tax assets (net) | 43.06 | 30.53 |
| Long-term loans and advances | 307.88 | 227.62 |
| Subtotal-Non-current assets | 1,237.73 | 839.43 |

Current assets

| | | |
|--------------------------------|-----------------|-----------------|
| Current investments | | |
| Inventories | 211.02 | 402.91 |
| Trade receivables | 824.14 | 784.14 |
| Cash and cash equivalents | 455.97 | 73.83 |
| Short-term loans and advances | 130.55 | 174.29 |
| Other current assets | 4.62 | 4.22 |
| Subtotal-Current assets | 1,626.30 | 1,439.39 |

TOTAL-ASSETS**2,864.03** **2,278.82**

sd/-

(B.H.BAPNA)

(MANAGING DIRECTOR)

Date:26.05.2015

Place:Udaipur

OM PRAKASH S. CHAPLOT & CO.

CHARTERED ACCOUNTANTS

66, Panch Sheel Marg, 1st Floor, Near Town Hall, Udaipur 313001 (Raj)
Phone +91-294 2420177, 2414277, Fax +91-294 2412985
E mail : opchplot@yahoo.com

INDEPENDENT AUDITOR'S REPORT

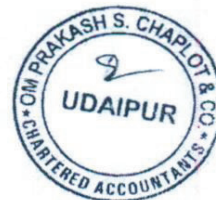
TO THE MEMBERS OF MEWAR POLYTEX LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MEWAR POLYTEX LIMITED (the Company)**, comprising of the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

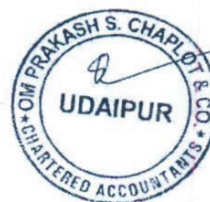
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial control system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

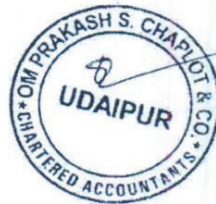
- a) in the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2015,
- b) in the case of Statement of Profit and Loss, of the **Profit** for the year ended on that date ; and



- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date .

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors of the Company as on 31st March, 2015 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2015,
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The financial statements disclose the impact of pending litigations on the financial position of the Company.
- ii. Provision has been made in the financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company,

For Om Prakash S Chaplot & Co
Chartered Accountants
(Firm Reg. No. 000127C)

O. P. Chaplot

(O P Chaplot)

Partner

M. No. 010184

Place : Udaipur
Date: 26.05.2015

