

**Opto Circuits (India) Limited**  
 Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2015**  
**STAND ALONE**

(Rs. in lakhs except shares & EPS)

	PARTICULARS	Quarter Ended			Period Ended		Year Ended
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	<b>Income From Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,034.11	2,559.24	5,214.97	4,593.35	9,534.22	14,614.32
	(b) Other Operating Income	187.48	14.45	3.56	201.94	44.77	(522.08)
	<b>Total income from Operations (net)</b>	<b>2,221.59</b>	<b>2,573.69</b>	<b>5,218.53</b>	<b>4,795.29</b>	<b>9,578.99</b>	<b>14,092.24</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	528.11	1,167.80	2,456.52	1,695.92	4,220.17	6,386.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.41	29.98	(75.42)	103.39	(163.32)	31.35
	(c) Employee benefits expense	246.27	255.32	261.27	501.59	500.11	1,006.96
	(d) Depreciation and amortisation expense	235.54	236.62	222.13	472.15	485.91	972.80
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	316.90	369.26	472.52	686.17	837.18	1,856.91
	<b>Total expenses</b>	<b>1,400.23</b>	<b>2,058.98</b>	<b>3,337.02</b>	<b>3,459.22</b>	<b>5,880.05</b>	<b>10,254.92</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>821.36</b>	<b>514.71</b>	<b>1,881.51</b>	<b>1,336.07</b>	<b>3,698.94</b>	<b>3,837.32</b>
4	<b>Other income</b>	-	-	-	-	-	-
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>821.36</b>	<b>514.71</b>	<b>1,881.51</b>	<b>1,336.07</b>	<b>3,698.94</b>	<b>3,837.32</b>
6	<b>Finance costs</b>	1,214.82	1,287.70	1,109.79	2,502.52	2,489.46	5,781.61
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	(393.46)	(772.99)	771.72	(1,166.45)	1,209.48	(1,944.28)
8	<b>Exceptional items</b>	-	-	-	-	-	18,140.00
9	<b>Profit from ordinary activities before tax (7 ± 8)</b>	(393.46)	(772.99)	771.72	(1,166.45)	1,209.48	(20,084.28)
10	<b>Tax expense</b>	26.45	25.07	154.42	51.53	239.48	66.88
11	<b>Net Profit from ordinary activities after tax (9 ± 10)</b>	(419.91)	(798.06)	617.30	(1,217.98)	970.00	(20,151.16)
12	<b>Extraordinary items (net of tax expense Rs in Lakhs)</b>	-	0.00	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	(419.91)	(798.06)	617.30	(1,217.98)	970.00	(20,151.16)
14	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-	-
15	<b>Minority interest</b>	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	(419.91)	(798.06)	617.30	(1,217.98)	970.00	(20,151.16)
17	<b>Paid-up equity share capital</b> (Face Value of the Share shall be indicated)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
19.i	<b>Earnings per share (before extraordinary items)</b> (of Rs 10 /- each) (not annualised):						
	(a) Basic	(0.17)	(0.33)	0.25	(0.50)	0.40	(8.32)
	(b) Diluted						
19.ii	<b>Earnings per share (after extraordinary items)</b> (of Rs 10 /- each) (not annualised):						
	(a) Basic	(0.17)	(0.33)	0.25	(0.50)	0.40	(8.32)
	(b) Diluted						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	Number of shares	173,798,517	173,798,517	173,948,517	173,798,517	173,948,517	173,798,517
	Percentage of shareholding	71.72%	71.72%	71.78%	71.72%	71.78%	71.72%
2	<b>Promoters and Promoter Group Shareholding</b>						
a	<b>Pledged / Encumbered</b>						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	<b>Non - encumbered</b>						
	Number of shares	68,520,890	68,520,890	68,370,890	68,520,890	68,370,890	68,520,890
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	28.28%	28.28%	28.22%	28.28%	28.22%	28.28%

\* EPS for the previous quarter, corresponding period has been restated

<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	0

<b>Statement of Assets and Liabilities</b>		<b>As at 30-Sep-2015</b>	<b>As at 31-Mar-2015</b>
<b>A EQUITY AND LIABILITIES</b>			
1 <b>Shareholders' funds</b>			
(a) Share capital		24231.94	24231.94
(b) Reserves and surplus		103048.98	104266.96
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>		<b>127280.92</b>	<b>128498.90</b>
2 <b>Share application money pending allotment</b>		-	-
3 <b>Non-current liabilities</b>			
(a) Long-term borrowings		387.50	387.50
<b>Sub-total - Non-current liabilities</b>		<b>387.50</b>	<b>387.50</b>
4 <b>Current liabilities</b>			
(a) Short-term borrowings		85465.18	87115.91
(b) Trade payables		16711.59	11777.84
(c) Other current liabilities		20316.75	19799.00
(d) Short-term provisions		112.85	93.77
<b>Sub-total - Current liabilities</b>		<b>122606.37</b>	<b>118786.52</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>		<b>250274.79</b>	<b>247672.92</b>
<b>B ASSETS</b>			
1 <b>Non-current assets</b>			
(a) Fixed assets		8975.94	9491.43
(c) Non-current investments		38166.46	38166.46
(d) Deferred tax assets (net)		0.99	35.00
<b>Sub-total - Non-current assets</b>		<b>47143.39</b>	<b>47692.90</b>
2 <b>Current assets</b>			
(a) Current investments		-	-
(b) Inventories		33306.62	34165.16
(c) Trade receivables		66319.33	64599.91
(d) Cash and cash equivalents		177.29	175.75
(e) Short-term loans and advances		103324.28	101031.31
(f) Other current assets		3.89	7.90
<b>Sub-total - Current assets</b>		<b>203131.40</b>	<b>199980.03</b>
<b>TOTAL - ASSETS</b>		<b>250274.79</b>	<b>247672.92</b>

**NOTES:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14<sup>th</sup> November 2015.
- 2) The auditors have conducted limited review of the above financials results for the quarter ended 30th September 2015
- 3) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 4) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2015
- 5) The company has only one Business segment i.e. Healthcare.

By order of the Board  
for OPTO CIRCUITS (INDIA) LIMITED

Place: Bangalore  
Date: 14<sup>th</sup> November 2015

  
VINOD RAMNANI  
CHAIRMAN & MANAGING DIRECTOR



**OPTO CIRCUITS (INDIA) LIMITED.**

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2015  
CONSOLIDATED**

Sl. No.	PARTICULARS	Quarter Ended				Period Ended		Previous Accounting Year ended 31-Mar-2015 (Audited)
		30-Sep-2015 (Un-Audited)	30-Jun-2015 (Un-Audited)	30-Sep-2014 (Un-Audited)	30-Sep-2015 (Un-Audited)	30-Sep-2014 (Un-Audited)	Rs.in lakhs except Shares & EPS	
1.	<b>Income from Operations</b>							
(a.)	Net sales/income from operations (Net of excise duty)	19,699.04	25,022.06	30,609.70	44,721.10	61,943.94	118,679.70	
(b.)	Other operating income	14.15	107.22	4.98	121.38	19.53	32.09	
	<b>Total income from operations (net)</b>	<b>19,713.19</b>	<b>25,129.28</b>	<b>30,614.68</b>	<b>44,842.47</b>	<b>61,963.47</b>	<b>118,711.79</b>	
2.	<b>Expenses</b>							
(a.)	Cost of materials consumed	11,302.50	11,625.28	16,147.73	22,927.78	30,943.46	61,560.99	
(b.)	Purchases of stock-in-trade	67.65	171.52	1,228.23	239.17	3,463.62	3,956.73	
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	110.71	376.60	(755.93)	487.31	(693.53)	(391.49)	
(d.)	Employee benefits expense	3,166.61	3,101.79	3,314.93	6,268.40	6,827.26	13,679.67	
(e.)	Depreciation and amortisation expense	2,130.34	2,302.47	2,283.54	4,432.81	4,592.22	9,455.28	
(f.)	Other expenses	4,094.77	3,934.45	3,562.81	8,029.22	7,702.19	15,973.19	
	<b>Total Expenses</b>	<b>20,872.59</b>	<b>21,512.11</b>	<b>25,781.31</b>	<b>42,384.70</b>	<b>52,835.22</b>	<b>104,234.37</b>	
3.	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>	<b>(1,159.39)</b>	<b>3,617.17</b>	<b>4,833.37</b>	<b>2,457.77</b>	<b>9,128.25</b>	<b>14,477.42</b>	
4.	Other Income	1,964.30	717.28	524.85	2,681.58	844.91	2,479.93	
5.	<b>Profit from ordinary activities before Finance costs &amp; Exceptional Items (3+4)</b>	<b>804.91</b>	<b>4,334.45</b>	<b>5,358.22</b>	<b>5,139.36</b>	<b>9,973.16</b>	<b>16,957.36</b>	
6.	Finance Cost	2,863.61	3,404.32	3,837.93	6,267.93	7,440.23	14,350.98	
7.	<b>Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(2,058.71)</b>	<b>930.13</b>	<b>1,520.29</b>	<b>(1,128.57)</b>	<b>2,532.93</b>	<b>2,606.38</b>	
8.	Extraordinary Items	-	-	-	-	-	(18,140.00)	
9.	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>(2,058.71)</b>	<b>930.13</b>	<b>1,520.29</b>	<b>(1,128.57)</b>	<b>2,532.93</b>	<b>(15,533.63)</b>	
10.	Tax Expenses	103.10	87.18	3.20	190.29	180.54	171.28	
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(2,161.81)</b>	<b>842.95</b>	<b>1,517.09</b>	<b>(1,318.86)</b>	<b>2,352.39</b>	<b>(15,704.91)</b>	
12.	Add/(Less):Minority Interest	(98.54)	16.96	(102.51)	(81.59)	1.40	67.47	
13.	<b>Net Profit/(Loss) for the Period after Minority Interest (11-12)</b>	<b>(2,260.35)</b>	<b>859.91</b>	<b>1,414.59</b>	<b>(1,400.45)</b>	<b>2,351.00</b>	<b>(15,637.44)</b>	
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	171,966.76	
16.	<b>Earnings Per Share (EPS) - Rs. per share - Basic</b>	<b>(0.93)</b>	<b>0.35</b>	<b>0.58</b>	<b>(0.58)</b>	<b>0.97</b>	<b>(6.45)</b>	
17.	<b>Public Shareholding</b>							
	- No. of shares.	173,798,517	173,798,517	173,948,517	173,798,517	173,948,517	173,798,517	
	- Percentage of share holding	71.72%	71.72%	71.78%	71.72%	71.78%	71.72%	
18.	<b>Promoter and Promoter Group Share Holding</b>							
a.	Pledged/Encumbered							
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	
b.	Non-Encumbered							
	- No. of shares.	68,520,890	68,520,890	68,370,890	68,520,890	68,370,890	68,520,890	
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.28	28.28	28.22	28.28	28.22	28.28	

\* EPS for the previous quarter and corresponding period has been restated.

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on 14th November 2015.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a Advanced Micronic Devices Limited	59.71%
b Mediald Inc. USA	100%
c Devon Innovations Pvt. Ltd	100%
d Ormed Medical Technology Ltd	100%
e Opto Infrastructure Limited	87.20%
f Maxcor Lifescience, Inc USA	100%
g Opto Circuits (Malaysia) Sdn. Bhd	100%
h Opto Cardiac Care Limited	100%
i Opto Eurocor Healthcare Limited	96.85%

- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- The loan liability of cardiac science corporation by secured lender DBS bank ltd was sold by them to Aurora capital through its subsidiary CFS LLC. CFS has filed chapter 11 for cardiac science corporation to protect itself from miscellaneous creditors. Opto circuits [India] limited and Opto Cardiac care as owners of Criticare Systems Inc and Cardiac Science Corporation are seeking appropriate legal recourse to protect the rights of the shareholders


- The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs. In Lacs		
	INTERNATIONAL	DOMESTIC	TOTAL
	30.09.2015	30.09.2015	30.09.2015
<b>1. Segment Revenue</b>			
a. Health Care	44,013.75	670.53	44,684.28
b. Information Technology	-	36.82	36.82
c. Others	121.38	2,821.27	2,942.64
<b>Total</b>	<b>44,135.12</b>	<b>3,528.62</b>	<b>47,663.74</b>
Less: Inter Segment Revenue	-	(139.69)	(139.69)
<b>Net Sales/Income From Operations</b>	<b>44,135.12</b>	<b>3,388.93</b>	<b>47,524.05</b>
<b>2. Segment Results (Profit before Interest &amp; Tax)</b>			
a. Health Care	4,977.17	199.00	5,176.17
b. Information Technology	-	(36.82)	(36.82)
c. Others	-	-	-
<b>Total</b>	<b>4,977.17</b>	<b>162.19</b>	<b>5,139.36</b>
Less: Interest	6,246.22	21.71	6,267.93
<b>Profit before Tax from ordinary activities before Exceptional Items</b>	<b>(1,269.05)</b>	<b>140.48</b>	<b>(1,128.57)</b>

By Order of the Board,  
For Opto Circuits (India) Limited

Chairman & Managing Director

Place:  
Date :14.11.2015

All Figures Rs. In Lacs		
6 Consolidated Statement of Assets and Liabilities	Consolidated	
	As at 30.09.2015 Audited	As at 31.03.2015 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	24,231.94	24,231.94
Reserves and surplus	165,314.25	171,006.52
Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>189,546.19</b>	<b>195,238.46</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest *</b>	1,984.40	1,903.23
<b>4 Non-current liabilities</b>		
Long-term borrowings	5,025.15	1,848.87
Deferred tax liabilities (net)	-	-
Other long-term liabilities	-	-
Long-term provisions	279.08	271.66
<b>Sub-total - Non-current liabilities</b>	<b>5,304.22</b>	<b>2,120.52</b>
<b>5 Current liabilities</b>		
Short-term borrowings	132,944.37	135,813.40
Trade payables	29,565.92	26,573.11
Other current liabilities	61,084.31	58,685.99
Short-term provisions	5,623.21	5,486.27
<b>Sub-total - Current liabilities</b>	<b>229,217.80</b>	<b>226,558.76</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>426,052.63</b>	<b>425,820.99</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	53,713.44	56,558.87
(b) Goodwill on consolidation *	42,114.00	42,114.00
(c) Non-current investments	1.09	1.09
(d) Deferred tax assets (net)	7,733.20	7,350.43
(e) Long-term loans and advances	8.34	8.34
(f) Other non-current assets	6,704.69	6,574.87
<b>Sub-total - Non-current assets</b>	<b>110,274.76</b>	<b>112,607.61</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	73,922.22	74,992.57
(c) Trade receivables	183,158.25	184,271.99
(d) Cash and cash equivalents	1,109.35	2,685.50
(e) Short-term loans and advances	50,203.99	47,856.51
(f) Other current assets	7,384.06	3,406.81
<b>Sub-total - Current assets</b>	<b>315,777.86</b>	<b>313,213.37</b>
<b>TOTAL - ASSETS</b>	<b>426,052.62</b>	<b>425,820.98</b>
<p>7 Figures have been regrouped/reclassified wherever necessary, to make it comparable.  </p> <p>8 The Standalone results of the company for the said quarter is available on the company's website <a href="http://www.optoindia.com">www.optoindia.com</a> and also on BSE and NSE websites.</p>		
<p>By Order of the Board, For OPTO CIRCUITS (INDIA)</p>		
		
<p>VINOD RAMNANI CHAIRMAN &amp; MANAGING DIRECTOR</p>		
PLACE:		
Date : 14.11.2015		