

VEER ENERGY & INFRASTRUCTURE LIMITED

REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015 (Standalone Figures)

PART-1

(INR in lakhs)

Statement of Standalone/Consolidated Unaudited/Audited Results for the Quarter 30/09/2015							
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30-09-2015 (Unaudited)	30-06-2015 (Unaudited)	30-09-2014 (Unaudited)	30-09-2015 (Unaudited)	30-09-2014 (Unaudited)	31-03-2015 (Audited)
1	<b>Income from Operations</b>						
	a. Net Sales/Income from operation (Net of Excise duty)	2494.66	601.54	1356.73	3096.20	2011.80	4516.63
	b. Other operating income	96.94	112.43	72.84	209.37	166.24	256.50
	<b>Total Income from Operations(net)</b>	<b>2591.60</b>	<b>713.97</b>	<b>1429.57</b>	<b>3305.57</b>	<b>2178.04</b>	<b>4773.13</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	0.00	0.00		0.00		0.00
	b. Purchase of Stock in trade	2459.70	614.54	1239.48	3074.23	1509.18	3154.90
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-103.94	-71.00	-4.09	-174.95	214.41	710.96
	d. Employee benefits expenses	22.16	19.79	19.11	41.96	38.60	81.82
	e. Depreciation and amortisation expenses	23.46	22.93	25.81	46.40	52.08	103.14
	f. Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	91.77	30.35	73.43	122.12	106.52	455.56
	<b>Total Expenses</b>	<b>2493.15</b>	<b>616.61</b>	<b>1353.74</b>	<b>3109.76</b>	<b>1920.79</b>	<b>4506.28</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>98.45</b>	<b>97.36</b>	<b>75.83</b>	<b>195.81</b>	<b>257.25</b>	<b>266.75</b>
4	Other Income	0.00	4.57	1.40	4.57	1.40	18.60
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>98.45</b>	<b>101.93</b>	<b>77.23</b>	<b>200.38</b>	<b>258.65</b>	<b>285.35</b>
6	Finance Costs	5.87	18.25	17.78	24.05	38.23	61.83
7	<b>Profit/(Loss) from ordinary activities after finance costs but before and exceptional items (5-6)</b>	<b>92.58</b>	<b>83.68</b>	<b>59.45</b>	<b>176.33</b>	<b>220.42</b>	<b>223.52</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax 7-8</b>	<b>92.58</b>	<b>83.68</b>	<b>59.45</b>	<b>176.33</b>	<b>220.42</b>	<b>223.52</b>
10	Tax Expenses	20.00	17.00	0.00	37.00	32.00	38.81
11	<b>Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>72.58</b>	<b>66.68</b>	<b>59.45</b>	<b>139.33</b>	<b>188.42</b>	<b>184.71</b>
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>72.58</b>	<b>66.68</b>	<b>59.45</b>	<b>139.33</b>	<b>188.42</b>	<b>184.71</b>
14	Share of Profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interests*	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after taxes, minority interests and share of profits/(loss) of associates (13-14-15)</b>	<b>72.58</b>	<b>66.68</b>	<b>59.45</b>	<b>139.33</b>	<b>188.42</b>	<b>184.71</b>
17	<b>Paid-up equity share capital</b> (Face value of the shares shall be indicated)	711.32 Re. 1/-	711.32 Re. 1/-	711.32 Rs. 1/-	711.32 Re. 1/-	711.32 Rs. 1/-	711.32 Re. 1/-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3746.49	3746.49	3613.00	3746.49	3613.00	3746.49
19.i.	<b>Earnings per share(before extraordinary items )</b> (of Rs. 1/- each)(not annualised)						
	a. Basic	0.10	0.09	0.08	0.20	0.26	0.26
	b. Diluted	0.10	0.09	0.08	0.20	0.26	0.26
19.ii.	<b>Earnings per share(after extraordinary items )</b> (of Rs.1/- each)(not annualised)						
	a. Basic	0.10	0.09	0.08	0.20	0.26	0.26
	b. Diluted	0.10	0.09	0.08	0.20	0.26	0.26
	See accompanying note to the following financial results						

**VEER ENERGY & INFRASTRUCTURE LIMITED**  
 REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.  
 FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

PART-2							
Sr. No.	Particulars	3 Months ended 30-09-2015 (Unaudited)	Preceding 3 months ended 30-06-2015 (Unaudited)	Corresponding 3 months ended in previous year 30-09-2014 (Unaudited)	Year to date figures for current period ended 30-09-2015 (Unaudited)	Year to date figures for previous period ended 30-09-2014 (Unaudited)	Previous year ended 31-03-2015 (Audited)
<b>A. PARTICULARS OF SHARE HOLDING</b>							
1	<b>Public shareholding</b>						
	Number of shares	45769701	45749451	45815766	45769701	45815766	45769283
	Percentage of shareholding	64.34%	64.32%	64.41%	64.34%	64.41%	64.34%
2	<b>Promoters and Promoters group Shareholding**</b>						
	<b>a. Pledge/ Encumbered</b>						
	Number of shares	2100000	2100000	2100000	2100000	2100000	2100000
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	8.28%	8.27%	8.29%	8.28%	8.29%	8.28%
	Percentage of shares (as a % of the total share capital of the company)	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%
	<b>b. Non-encumbered</b>						
	Number of shares	23262799	23283049	23216734	23262799	23216734	23263217
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	91.72%	91.73%	91.71%	91.72%	91.71%	91.72%
	Percentage of shares (as a % of the total share capital of the company)	32.71%	32.73%	32.64%	32.71%	32.64%	32.71%

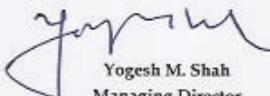
Particulars	3 months ended 30/09/2015
<b>B. INVESTORS COMPLAINTS</b>	
Pending at the beginning of the Quarter	0
Received during the Quarter	0
Disposed of during the Quarter	0
Remaining unresolved at the end of the Quarter	0

**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 6th November, 2015.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Mumbai  
 Date: 6th November, 2015

By Order of the Board  
 For VEER ENERGY & INFRASTRUCTURE LIMITED

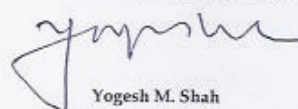
  
 Yogesh M. Shah  
 Managing Director  
 DIN: 00169189

VEER ENERGY & INFRASTRUCTURE LIMITED  
629-A, 1ST FLOOR, GAZDAR HOUSE, J.S.S MARG, NEAR KALBADEVI  
POST OFFICE, MUMBAI- 400 002. [Rs. In lakhs] (Standalone figures)

Statements of Assets and Liabilities		As at (Half year ended) 30-09-2015	As at (Previous half year ended) 30-09-2014
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
a.	Share Capital	711.32	711.32
b.	Reserves and Surplus	3885.81	3801.43
c.	Money received against share warrants	0.00	0.00
	<b>Sub Total- Shareholders funds</b>	<b>4597.13</b>	<b>4512.75</b>
2	<b>Share Application Money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Minority Interests *</b>	<b>0.00</b>	<b>0.00</b>
4	<b>Non Current liabilities</b>		
a.	Long-term borrowings	223.52	292.02
b.	Deferred Tax- Liabilities	324.79	340.78
c.	Other long term Liabilities	0.00	0.00
d.	Long term provisions	0.00	0.00
	<b>Sub-total - Non current liabilities</b>	<b>548.31</b>	<b>632.80</b>
5	<b>Current Liabilities</b>		
a.	Short-term borrowings	269.67	565.69
b.	Trade Payables	1710.53	1384.87
c.	Other Current Liabilities	502.00	651.00
d.	Short term provisions	235.23	171.62
	<b>Sub-total - Current liabilities</b>	<b>2717.43</b>	<b>2773.18</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>7862.87</b>	<b>7918.73</b>
<b>B.</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a.	<b>Fixed assets</b>		
(i)	Tangible assets	1531.23	1617.12
(ii)	Intangible assets	0.00	0.00
(iii)	Capital work-in-progress	0.00	0.00
(iv)	Intangible assets under development	0.00	0.00
b.	Non current investments	2551.44	1379.39
c.	Deferred Tax assets (net)	4.79	4.15
d.	Long term loans and advances	150.45	262.21
e.	Other non current assets		189.60
	<b>Sub-total- Non current assets</b>	<b>4237.91</b>	<b>3452.47</b>
2	<b>Current assets</b>		
a.	Current investments	3.07	0.00
b.	Inventories	1955.86	2277.47
c.	Trade receivables	1158.25	1585.39
d.	Cash and cash equivalents	0.39	8.48
e.	Short term loans and advances	479.63	537.55
f.	Other current assets	27.76	57.37
	<b>Sub Total Current assets</b>	<b>3624.96</b>	<b>4466.26</b>
	<b>TOTAL- ASSETS</b>	<b>7862.87</b>	<b>7918.73</b>

Place: Mumbai  
Date: 6th November, 2015

By Order of the Board  
For VEER ENERGY & INFRASTRUCTURE LIMITED



Yogesh M. Shah  
Managing Director  
DIN: 00169189

Date: 6<sup>th</sup> November, 2015

To,  
The Board of Directors  
Veer Energy & Infrastructure Limited

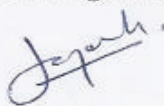
**Sub.: Limited Review Report**

"We have reviewed the accompanying statement of unaudited financial results of M/s. Veer Energy & Infrastructure Limited for the 2<sup>nd</sup> Quarter of Financial Year 2015 - 2016 and year to date ended 30<sup>th</sup> September, 2015 except for the disclosures regarding "Public Shareholdings" and "Promoter and Promoter Group Shareholdings" which have been traced from the disclosures made by the management and has been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "A Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide a less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

M/s. Jayesh R. Shah & Co.  
Chartered Accountants  
Firm Regn.No.104182W

  
Jayesh Shah  
Proprietor  
Membership No.033864

