

# IndusFila

From Design to Delivery

An Indus Mandhana Enterprises

CIN No. L17121KA1999PLC025320

Date : 14.11.2016

Bombay Stock Exchange Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P.J.Towers  
Dalal Street, Fort  
MUMBAI - 400 001

National Stock Exchange of India  
Ltd.  
Exchange Plaza  
Plot No. C/1 , G Block  
Bandra-Kurla Complex  
Bandra ( E)  
MUMBAI - 400 051

<b>Sub</b>	<b>Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> Sept. 2016</b>
<b>Ref.</b>	<b>Clause 41 of the Listing Agreement</b>

With reference to the above, we have place on record the standalone Unaudited financial Result for the Quarter ended 30<sup>th</sup> September 2016.

Thanking You and requesting to you update your Records.

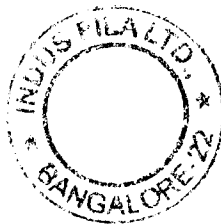
Thanking you

For INDUS FILA LIMITED



Nitin N Mandhana

Vice Chairman & Managing Director





**SURI & CO.,**  
Chartered Accountants

Offices: Chennai, Thiruvananthapuram, Madurai  
Coimbatore, Coonoor, Kochi & Bangalore

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Richmond Town,  
Bangalore - 560 025  
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**LIMITED REVIEW REPORT - FOR THE SECOND QUARTER & SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER 2016**

We have reviewed the accompanying statement of un-audited financial results of, INDUSFILA LIMITED, Bangalore, for the quarter and six months ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th November 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suri & Co.,  
Chartered Accountants  
Firm Regn No. 0042835



G. Rangarajan  
Partner  
M.No.024107

Place : Bangalore  
Date : 14.11.2016

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; SIX MONTHS ENDED SEPTEMBER 30, 2016

STANDALONE						
Particulars	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Six Months ended 30.09.2016 (Unaudited)	Six Months ended 30.09.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
<b>1. Income from operations</b>						
a. Net sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	10.71
<b>c. Total Income from operations (a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10.71</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Other manufacturing expenses	4.00	4.00	0.70	8.00	8.38	17.17
c) Changes in inventories of finished goods and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.00	0.00	0.04	0.00	0.04	0.00
e) Depreciation	273.52	303.60	319.06	577.12	638.03	1214.40
f) Other expenses	5.34	40.84	18.75	46.18	39.51	6786.17
<b>Total expenses</b>	<b>282.85</b>	<b>348.44</b>	<b>338.54</b>	<b>631.29</b>	<b>685.95</b>	<b>8017.74</b>
<b>3. Profit from operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(282.85)</b>	<b>(348.44)</b>	<b>(338.54)</b>	<b>(631.29)</b>	<b>(685.95)</b>	<b>(8007.03)</b>
4. Other Income	0.00	0.00	0.00	0.00	2.36	4.37
<b>5. Profit from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(282.85)</b>	<b>(348.44)</b>	<b>(338.54)</b>	<b>(631.29)</b>	<b>(683.60)</b>	<b>(8002.66)</b>
6. Finance Costs	1361.40	1332.16	1002.00	2693.56	1984.73	5182.20
<b>7. Profit after Finance costs but before Exceptional Items (5-6)</b>	<b>(1644.26)</b>	<b>(1680.60)</b>	<b>(1340.54)</b>	<b>(3324.85)</b>	<b>(2668.33)</b>	<b>(13184.86)</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>(1644.26)</b>	<b>(1680.60)</b>	<b>(1340.54)</b>	<b>(3324.85)</b>	<b>(2668.33)</b>	<b>(13184.86)</b>
10. Tax Expense	(99.56)	0.00	(102.45)	(99.56)	(102.45)	(192.77)
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>(1544.70)</b>	<b>(1680.60)</b>	<b>(1238.09)</b>	<b>(3225.29)</b>	<b>(2565.89)</b>	<b>(12992.09)</b>
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit for the period (12-13)</b>	<b>(1544.70)</b>	<b>(1680.60)</b>	<b>(1238.09)</b>	<b>(3225.29)</b>	<b>(2565.89)</b>	<b>(12992.09)</b>
14. Paid-up Equity Share Capital of Rs.10/- each	2035.62	2035.62	2035.62	2035.62	2035.62	2035.62
15. Reserves excluding Revaluation Reserves	(50986.40)	(49441.70)	(37334.89)	(50986.40)	(37334.89)	(47761.10)
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year						
a) Basic EPS	(7.45)	(8.10)	(5.97)	(15.55)	(12.37)	(63.82)
b) Diluted EPS	(7.45)	(8.10)	(5.97)	(15.55)	(12.37)	(63.82)
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year						
a) Basic EPS	(7.45)	(8.10)	(5.97)	(15.55)	(12.37)	(63.82)
b) Diluted EPS	(7.45)	(8.10)	(5.97)	(15.55)	(12.37)	(63.82)
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	



*R. P. S.*

STATEMENT OF ASSETS & LIABILITIES		STANDALONE	
		Half year ended 30.09.2016	Year Ended 31.03.2016
Particulars			
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS FUNDS</b>			
a) Share Capital		2035.62	2035.62
b) Reserves and Surplus		(50986.40)	(47761.10)
	<b>Shareholders' Funds</b>	<b>(48950.78)</b>	<b>(45725.48)</b>
<b>2 NON-CURRENT LIABILITIES</b>			
a) Long-term borrowings		2306.05	3116.15
b) Deferred tax liabilities (net)		1351.67	1451.23
c) Long - term provisions		0.00	0.00
	<b>Non - Current Liabilities</b>	<b>3657.72</b>	<b>4567.38</b>
<b>3 CURRENT LIABILITIES</b>			
a) Short - term borrowings		21100.73	21044.20
b) Trade payables		3437.49	3431.94
c) Others Current liabilities		29882.89	26485.35
d) Short - term provisions		732.64	732.64
	<b>Current Liabilities</b>	<b>55153.76</b>	<b>51694.13</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9860.70</b>	<b>10536.03</b>
<b>B ASSETS</b>			
<b>1 NON - CURRENT ASSETS</b>			
a) Fixed assets			
(i) Tangible Assets		8356.06	8933.18
(ii) Capital Work-in-progress		662.01	662.01
b) Non - current investments		0.10	0.10
d) Long - term loans and advances		427.67	427.67
	<b>Non - Current Assets</b>	<b>9445.84</b>	<b>10022.96</b>
<b>2 CURRENT ASSETS</b>			
a) Inventories		0.00	0.00
b) Trade receivables		35.35	123.23
c) Cash and bank balance		8.89	17.79
d) Short - term loans and advances		333.66	335.09
e) Other current assets		36.96	36.96
	<b>Current Assets</b>	<b>414.86</b>	<b>513.07</b>
	<b>TOTAL ASSETS</b>	<b>9860.70</b>	<b>10536.03</b>
		<b>0.00</b>	<b>0.00</b>

**Notes :**

1. The above Unaudited results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on November 14th, 2016.
2. Turnover of the company is NIL.
3. The Company operates in a single segment of manufacture and sale of Textiles.
4. Tax expense includes current tax and deferred tax.
5. Previous year's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore  
Date : 14th Nov. , 2016



*(Signature)*

Nitin Mandhana  
Vice Chairman and Managing Director

**AN INDUS MANDHANA ENTERPRISE**