

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Ador Fontech Limited pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of Ador Fontech Limited

We have audited the quarterly financial results of Ador Fontech Limited ('the Company') for the quarter ended March 31, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Bangalore
April 30, 2015



For Amarnath Kamath and Associates
Chartered Accountants
Firm registration no. 000099S


V. Narayanan
V Narayanan
Partner [Membership No.2192651]

ADOR FONTECH LIMITED								
CIN# L31909KA1974PLC020010								
Belview 7 Haudin Road Bangalore 560 042								
Website: www.adorfon.com Email id: investorservice@adorfon.com; customerservice@adorfon.com								
STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015								
(Rs. in lakhs)								
Sl No	Particulars	Standalone					Consolidated	
		Quarter ended			Financial year ended		Financial year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
Part - I		Limited Review			Audited			
1	Income from operations							
	Net Sales/Income from operations	3529	3385	4051	13743	13944	13928	14063
	Total	3529	3385	4051	13743	13944	13928	14063
2	Expenses							
a	Cost of materials consumed	831	818	978	3161	3658	3307	3808
b	Purchase of stock-in-trade	1003	1084	1310	4257	4495	4256	4495
c	Changes in invn. of fin. goods							
	work-in-progress and stock-in-trade	12	19	(43)	6	(304)	10	(347)
d	Employee benefit expenses	477	513	461	1985	1879	2003	1902
e	Depreciation and amortisation expenses	98	108	85	355	280	363	283
f	Operational expenses	182	204	240	785	733	793	739
g	Other expenditure	450	370	400	1602	1469	1631	1505
	Total	3053	3116	3431	12151	12210	12363	12385
3	Profit from operations	476	269	620	1592	1734	1565	1678
4	Other income	218	66	79	413	267	414	270
5	Profit before tax	694	335	699	2005	2001	1979	1948
6	Tax expense	212	116	269	670	724	670	724
7	Profit/(Loss) after tax	482	219	430	1335	1277	1309	1224
8	Paid-up equity share capital	350	350	350	350	350	350	350
9	Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year						8539	7986
10	Earnings per share							
	Basic and diluted (not annualised)	2.8	1.3	2.5	7.6	7.3	7.5	7.0
PART - II								
A	Particulars of shareholding							
1	Public shareholding							
	Number of shares	11255982	11276519	11277504	11255982	11277504	11255982	11277504
	Percentage of shareholding	64.3%	64.4%	64.4%	64.3%	64.4%	64.3%	64.4%
2	Promoters and promoter group shareholding							
a	Pledged/encumbered							
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a percentage of total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a percentage of share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
For ADOR FONTECH LIMITED								
Place : Mumbai								
Date : 30.04.2015								
N Malkani Nagpal Chairman								

For ADOR FONTECH LIMITED

Place : Mumbai
Date : 30.04.2015

N Malkani Nagpal
Chairman

ADOR FONTECH LIMITED				
CIN# L31909KA1974PLC020010				
Belview 7 Haudin Road Bangalore 560 042				
Website: www.adorfon.com Email id: investorservice@adorfon.com; customerservice@adorfon.com				
Statement of Assets and Liabilities				
(Rs. in lakhs)				
Sl No	Standalone		Consolidated	
	Financial year ended		Financial year ended	
	31.03.15	31.03.14	31.03.15	31.03.14
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	350	350	350	350
Reserves and surplus	8539	7986	9162	7869
Sub-total	8889	8336	9512	8219
Non-current liabilities				
Long-term borrowings	170	185	177	188
Long-term provisions	987	1001	987	1001
Sub-total	1157	1186	1164	1189
Current liabilities				
Trade payables	909	943	914	977
Other current liabilities	574	656	705	723
Provisions	1273	793	537	792
Sub-total	2756	2392	2156	2492
TOTAL-EQUITY AND LIABILITY	12802	11914	12832	11900
ASSETS				
Non-current assets				
Fixed assets	2088	2100	2151	2121
Non-current investments	908	911	727	836
Deferred tax asset (net)	329	287	329	287
Long term loans and advances	175	221	175	221
Sub-total	3500	3519	3382	3465
Current assets				
Current investments	100	54	100	54
Inventories	2432	2409	2471	2451
Trade receivables	2719	2736	2766	2763
Cash and cash equivalents	3127	2520	3228	2521
Short term loans and advances	924	676	885	646
Sub-total	9302	8395	9450	8435
TOTAL-ASSETS	12802	11914	12832	11900
For ADOR FONTECH LIMITED				
 N Malkani Nagpal Chairman				
Place: Mumbai				
Date: 30.04.15				

CIN# | 31909KA1974PI C020010

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STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lakhs)

Sl No		(Rs. in lakhs)						
		Particulars						
		Standalone					Consolidated	
		Quarter ended			Financial year ended		Financial year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
b	Non-encumbered							
-	Number of shares	6244018	6223481	6222496	6244018	6222496	6244018	6222496
-	Percentage of shares (as a percentage of total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a percentage of share capital of the Company)	35.7%	35.6%	35.6%	35.7%	35.6%	35.7%	35.6%
B	Investor complaints							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	1	2	3	1	3	1	3
	Disposed of during the quarter	1	2	3	1	3	1	3
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

(1) Tax expense includes deferred tax.

(2) Previous period/year's figures have been regrouped/reclassified to make them comparable.

(3) During the year, the Company had revised depreciation rate on fixed assets as per the useful life specified under the Companies Act, 2013. Accordingly, depreciation of Rs.34,08,060 on account of Assets whose useful life had exhausted as on 01.04.2014 has been adjusted to Reserves. Had there not been any change in the useful life of assets, depreciation for the quarter and year ended 31.03.2015 would have been lower by Rs.16,66,147/- and Rs.66,64,588/- respectively.

(4) The consolidated financial results relate to the joint venture - Dualrank Fontech (M) Sdn. Bhd to the extent of forty eight percent and wholly owned subsidiary - 3 D Future Technologies Private Limited to the extent of one hundred percent.

(5) The figures for the three months and year ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.


(6) The above financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on April 30, 2015.

(7) The Board of Directors has recommended a dividend of Rs.3.50/- per share for the year ended March 31, 2015.

For ADOR FONTECH LIMITED

Place : Mumbai
Date : 30.04.2015

N Malkani Nagpal
Chairman

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SEGMENT RESULTS FOR THE QUARTER AND YEAR ENED MARCH 31, 2015							
(Rs. in lakhs)							
SI No	Standalone					Consolidated	
	Quarter ended			Financial year ended		Financial year ended	
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
Part - I	Limited Review			Audited			
SEGMENT REVENUE							
Products (Manufactured/Traded)	3232	2946	3556	12220	12619	12220	12619
Services	297	439	495	1523	1325	1708	1444
Sub-total	3529	3385	4051	13743	13944	13928	14063
Other income	218	66	79	413	267	414	270
TOTAL	3747	3451	4130	14156	14211	14342	14333
SEGMENT RESULTS (Profits before interest and tax)							
Products (Manufactured/Traded)	385	225	409	1210	1361	1210	1361
Services	173	119	253	519	467	499	414
Other income	218	66	79	413	267	414	270
TOTAL	776	410	741	2142	2095	2123	2045
Less:							
Interest							
Other unallocable expenditure net of unallocable income	82	75	42	137	94	144	97
PROFIT BEFORE TAX	694	335	699	2005	2001	1979	1948
SEGMENT CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)							
Products (Manufactured/Traded)	3887	4340	4436	3887	4436	3887	4436
Services	1069	1148	1183	1069	1183	1069	1183
Others-Investments/Deposits	2602	2505	2182	2602	2182	2602	2182
Unallocated	1331	1196	1253	1331	1253	1331	1253
TOTAL CAPITAL EMPLOYED	8889	9189	9054	8889	9054	8889	9054
For ADOR FONTECH LIMITED							
Place: Mumbai Date: 30.04.2015				 N Malkani Nagpal Chairman			