



Regd. Office: Jasville, 2nd Floor, Opp. Liberty Cinema, 9. New Marine Lines, Mumbai - 400 020.

Office Nos. 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021.

Tel.: 4353 0400 • E-mail: bluechiptex@gmail.com • Website: bluechiptexindustrieslimited.com

CIN: L17100MH1985PLC037514

11<sup>th</sup> November 2016.

Corporate Relationship Department, Bombay Stock Exchange Limited, Dalal Street, Mumbai – 400 001

Dear Sirs,

## Subject: Un-audited Financial Results for the Quarter ended 30th September, 2016

With reference to the captioned subject, pursuant to Regulation 33(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results along with the Limited review Report for the quarter ended 30<sup>th</sup> September 2016.

Thanking you.

Yours faithfully,

For Blue Chip Tex Industries Limited,

house

(Ashok K. Khemani) Managing Director.

Encl.: a/a.

# RAJENDRA & CO.

CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 2285 5770 Fax: 2283 4243 E-mail: contact@rajendraco.com

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF BLUE CHIP TEX INDUSTRIES LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Blue Chip Tex Industries Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Rajendra & Co.

Chartered Accountants (Registration No.108355W)

Akshay, R. Shah

Partner

Membership No.103316

Mumbai

Dated 11th November 2016

# **BLUE CHIP TEX INDUSTRIES LIMITED**



CIN: L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines, Mumbai-400020.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

( ₹ in Lakhs)

				( \ III Lakiis)
	Particulars	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016	Quarter Ended 30.09.2015
No.		Reviewed	Reviewed	Reviewed
1.	Total income from operations (net)	3,739.14	7,027.69	3,494.83
	Net Profit/ (Loss) from ordinary activities after tax	80.71	140.92	85.07
3.	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	80.71	140.92	85.07
	Equity Share Capital - Paid up	197.05	197.05	197.05
	Reserves (exclulding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
6.	Earnings Per Share ( face value of <sup>₹</sup> 10/- each)			
	Basic and Diluted before extraordinary items	4.10	7.15	4.32
Ш	Basic and Diluted after extraordinary items	4.10	7.15	4.32

#### Note:

- 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disciosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchange's website www.bseindia.com and also on Company's website www.bluechiptexindustries@mited.com
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2013 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

For and on behalf of the Board

Place : Mumbai

Dated: 11th November, 2016

Ashok Khemani Managing Director

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## **BLUE CHIP TEX INDUSTRIES LIMITED**

CIN: L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines, Mumbai-400020.

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2016

PAR	PART - I Quarter ended Half year ended Veer and ed							
SR.	11	30th Sept	Quarter ended 30th June	30th Sept	Half year		Year ended	
No.	Particulars	2016	2016	2015	30th Sept 2016	30th Sept 2015	31st March 2016	
Ш		( Reviewed )	( Reviewed )	( Reviewed )	( Reviewed )	( Reviewed )	( Audited )	
	Income from Operations							
1	(a) Net sales / income from operations	3,739.14	3,288.55	3,494.83	7,027.69	7,068.37	13,799.04	
Н	(b) Other operating income	-	-	-	-	-	-	
Ш	Total Income from Operations ( a+b)	3,739.14	3,288.55	3,494.83	7,027.69	7,068.37	13,799.04	
2	Expenses							
Ц	a) Cost of materials consumed	2,980.50	2,564.61	2,874.45	5,545.11	5,798.09	10,988.83	
Ц	b) Changes in inventories of finished goods	(29.55)	18.30	(55.31)	(11.25)	24.60	23.20	
	c) Employee benefits expense	65.90	57.37	58.46	123.27	104.44	218.74	
Ц	d) Depreciation and amortisation expense	32.24	32.01	31.65	64.25	62.02	125.52	
Ц	e) Other expenses	523.99	490.56	456.83	1,014.55	905.34	1,910.65	
$\Box$	Total	3,573.08	3,162.85	3,366.08	6,735.93	6,894.49	13,266.94	
3	Profit from operations before other income,	166.06	125.70	128.75	291.76	173.88	532.10	
	finance costs & exceptional Items (1-2)							
4	Other income	3.97	1.49	6.78	5.46	13.36	8.13	
5	Profit from ordinary activities before	170.03	127.19	135.53	297.22	187.24	540.23	
	finance costs & exceptional Items (3+4)							
6	Finance costs	46.99	34.50	20.44	81.48	41.11	168.23	
7	Profit from ordinary activities after finance	123.04	92.69	115.09	215.74	146.13	372.00	
	costs but before exceptional Items (5-6)							
8	Exceptional items	-	n=-	-	-		-	
9	Profit from ordinary activities before tax (7 + 8)	123.04	92.69	115.09	215.74	146.13	372.00	
10	Tax expenses						14	
	- Current tax	41.00	31.00	24.80	72.00	31.20	106.01	
	- Deferred tax	1.33	1.49	5.22	2.82	14.99	25.01	
	- Total	42.33	32.49	30.02	74.82	46.19	131.02	
11	Profit from ordinary activities after tax (9-10)	80.71	60.20	85.07	140.92	99.94	240.98	
12	Extra ordinary items ( net of tax expense)	-		-	-		-	
13	Net Profit for the period (11-12)	80.71	60.20	85.07	140.92	99.94	240.98	
14	Paid up Equity Share Capital	197.05	197.05	197.05	197.05	197.05	197.05	
	(Face Value ₹ 10/- per share)						107.00	
15	Reserves excluding Revaluation Reserve as per						660.26	
	Balance Sheet of Previous Year			i			000.20	
16	Earning Per Share (of ₹ 10/- each ) Basic & Diluted		4					
	non annualised :							
	- Before extraordinary Items	4.10	3.06	4.32	7.15	5.07	12.23	
	- After extraordinary Items	4.10	3.06	4.32	7.15			
	Shi dordinary homo	4.10	3.00	4.32	7.15	5.07	12 23	



## **BLUE CHIP TEX INDUSTRIES LIMITED**

CIN: L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines, Mumbai-400020

Statement of Assets And Liabilities as at 30th September, 2016

₹ in Lakhs

Sr.   Particulars   As at   30th September 2016   31st March 2016	_				₹ in Lakhs
Reviewed		particulars		As at	As at
A	No.			30th September 2016	31st March 2016
Shareholders' Funds				( Reviewed )	(Audited)
(a) Share Capital (b) Reserves and Surplus (b) Reserves and Surplus (c) Long-term Borrowings (d) Deferred Tax Liabilities (a) Long-term Provisions (c) Current Liabilities (a) Short-term Provisions (d) Short-term Provisions (e) Other Current Liabilities (d) Short-term Provisions (d) Short-term Provisions (e) Current Liabilities (d) Short-term Provisions (e) Total Equity AND LIABILITIES (e) Total Equity AND LIABILITIES (e) Total Equity AND LIABILITIES (e) Current Liabilities (e) Fixed Assets (e) Fixed Assets (e) Fixed Assets (f) Tangible Assets (e) Fixed Assets (e) Fixed Assets (e) Fixed Assets (e) Fixed Assets (f) Tangible Work-in-progress (f) Non-Current Investments (f) Co.05 (f) Co.05 (f) Co.05 (f) Co.05 (f) Co.05 (f) Tangible Assets (f) Tangibl		EQUITY AND LIABILITIES			
(b) Reserves and Surplus Shareholders' Funds 998.74 857.81  2 Non-Current Liabilities (a) Long Term Borrowings (b) Deferred Tax Liability (Net) (c) Long-term Provisions 134.41 131.58 (c) Long-term Provisions 134.41 131.58 12.21 134.41 131.58 (a) Short Term Borrowings (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities 440.89 489.33 149.91 169.77.4 1,128.57 65.89 169.77.4 1,128.57 1,128	1				
Shareholders' Funds   998.74   857.81				197.55	197.55
Non-Current Liabilities		(b) Reserves and Surplus		. 801.19	660.26
(a) Long Term Borrowings (b) Deferred Tax Liability (Net) (c) Long-term Provisions 13.08 12.21  Non-Current Liabilities 400.89 489.33  Current Liabilities 400.97 65.89 40.97 65.89  Current Liabilities 40.97 65.89 40.97 65.89  Current Liabilities 40.97 65.89 40.97 65.89  Current Assets (a) Fixed Assets 40.97 65.89 40.97 65.89 40.97 65.89 65.89 40.97 60.97 60.97 60.97 60.97 60.97 60.97 60.97 60.97 60.97			Shareholders' Funds	998.74	857.81
(b) Deferred Tax Liability (Net) (c) Long-term Provisions  Non-Current Liabilities  13.08 12.21 13.08 13.08 12.21 13.08 12.21 13.08 13.08 12.21 13.08 13.08 12.21 13.08 13.08 12.21 13.08 13.08 12.21 13.08 13.08 12.21 13.08 13.08 12.21 13.08	2	DE SACCIONES CON DESCRIPTION OF THE PROPERTY AND A SECRETARIA			
(c) Long-term Provisions  Non-Current Liabilities  400.89 489.33  Current Liabilities  (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions  Current Liabilities  Current Liabilities (d) Short-term Provisions  Current Liabilities (a) Fixed Assets (a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital Work-in-progress (b) Non-Current Investments (c) Long Term Loans and Advances (a) Inventories (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances  Current Assets (d) Short Term Loans and Advances (d) Short Term Loans and Advances (e) Current Liabilities (1,617.74 1,122.57 1,617.74 1,122.57 1,617.74 1,122.57 1,901.62 2,072.23 1,901.62 2,072.23 1,901.62 2,072.23 1,901.62 2,072.23 1,901.62 2,072.23 1,901.62 2,072.23 1,401.76 1,410.76 1,451.70 1,451.70 1,410.76 1,451.70 1,451					
Non-Current Liabilities   400.89   489.33   48					
Current Liabilities		(c) Long-term Provisions			
(a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions  Current Liabilities TOTAL EQUITY AND LIABILITIES  ASSETS  Non-Current Assets (a) Fixed Assets (i) Tangible Assets (iii) Capital Work-in-progress (b) Non-Current Investments (c) Long Term Loans and Advances (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances Current Assets (d) Short Term Loans and Advances Current Assets (e) Current Loans and Advances (f) Tange Receivables (h) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances Current Assets Current Assets (d) Short Term Loans and Advances Current Assets (e) Current Loans and Advances (f) Short Term Loans and Advances (f) Short Term Loans and Advances (f) Short Term Loans and Advances (f) Current Assets (f) Current Assets (f) Trade Receivables (f) Short Term Loans and Advances (f) Short Term Loans and Advances (f) Current Assets (f) Current Assets (f) Short Term Loans and Advances (f) Short Term Loans and Advances (f) Current Assets (f) Trade Receivables (f) Short Term Loans and Advances (f) Short Term Loans and Short Term Loans and Advances (f) Short Term Loans and Short Term Loans and Advances (f) Short Term Loans and Short Term Loans Advances (f) Short Term Loans Advances (f)	_	O	Non-Current Liabilities	400.89	489.33
(b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions  Current Liabilities  Current Liabilities  TOTAL EQUITY AND LIABILITIES  ASSETS  Non-Current Assets (i) Tangible Assets (ii) Tangible Assets (iii) Capital Work-in-progress (b) Non-Current Investments (c) Long Term Loans and Advances (a) Inventories (a) Inventories (a) Inventories (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances  Current Assets  1,617.74 1,128.57 413.52 365.17 40.97 65.89 2,072.23 1,901.62 2,072.23 1,901.62 2,072.23 1,901.62 2,072.23 1,901.62 2,072.23 1,410.76 1,410.76 1,451.70 1,451.	3				
(c) Other Current Liabilities (d) Short-term Provisions					
(d) Short-term Provisions  Current Liabilities TOTAL EQUITY AND LIABILITIES  ASSETS  Non-Current Assets (a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital Work-in-progress (b) Non-Current Investments (c) Long Term Loans and Advances Non-Current Assets  (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances Current Assets  Current Assets  (d) Short Term Loans and Advances  Current Assets  (d) Short Term Loans and Advances  Current Assets  (d) Short Term Loans and Advances  Current Assets  (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances  Current Assets  (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances  Current Assets  (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances (e) Current Assets (f) Short Term Loans and Advances (h) Trade Receivables (h) Trade Re					· ·
Current Liabilities   2,072.23   1,901.62   3,471.86   3,248.76					
ASSETS   Non-Current Assets		(a) Short-term Provisions	Current Liabilities		
B. ASSETS Non-Current Assets (a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital Work-in-progress (b) Non-Current Investments (c) Long Term Loans and Advances Non-Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short Term Loans and Advances Current Assets  1,410.76 1,410.76 1,451.70					
Non-Current Assets   (a) Fixed Assets   (i) Tangible Assets   (ii) Intangible Assets   1,410.76   1,451.70   (ii) Intangible Assets			TOTAL EQUITT AND LIABILITIES	3,471.00	3,248.76
(a) Fixed Assets       1,410.76       1,451.70         (ii) Intangible Assets       -       -         (iii) Capital Work-in-progress       -       -         (b) Non-Current Investments       0.05       0.05         (c) Long Term Loans and Advances       1.42       1.42         Non-Current Assets       1,412.23       1,453.17         2       Current Assets       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59	В.	ASSETS			
(a) Fixed Assets       1,410.76       1,451.70         (ii) Intangible Assets       -       -         (iii) Capital Work-in-progress       -       -         (b) Non-Current Investments       0.05       0.05         (c) Long Term Loans and Advances       1.42       1.42         Non-Current Assets       1,412.23       1,453.17         2       Current Assets       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59	1	Non-Current Assets			
(i) Tangible Assets       1,410.76       1,451.70         (ii) Intangible Assets       -       -         (iii) Capital Work-in-progress       -       -         (b) Non-Current Investments       0.05       0.05         (c) Long Term Loans and Advances       1.42       1.42         Non-Current Assets       1,412.23       1,453.17         2       Current Assets       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59					
(ii) Intangible Assets       -       -         (iii) Capital Work-in-progress       -       -         (b) Non-Current Investments       0.05       0.05         (c) Long Term Loans and Advances       1.42       1.42         Non-Current Assets       1,412.23       1,453.17         2       Current Assets       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59		, ,		1 410 76	1 451 70
(iii) Capital Work-in-progress       -       -         (b) Non-Current Investments       0.05       0.05         (c) Long Term Loans and Advances       1.42       1.42         Non-Current Assets       1,412.23       1,453.17         2       Current Assets       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59				1,410.70	1,401.70
(b) Non-Current Investments       0.05       0.05         (c) Long Term Loans and Advances       1.42       1.42         Non-Current Assets       1,412.23       1,453.17         2 Current Assets       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59					-
(c) Long Term Loans and Advances       1.42       1.42         Non-Current Assets       1,412.23       1,453.17         2 Current Assets       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59		. , .		0.05	0.05
Non-Current Assets       1,412.23       1,453.17         2       Current Assets       290.50       270.00         (a) Inventories       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59		(c) Long Term Loans and Advan	ces		
2       Current Assets         (a) Inventories       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59		-	Non-Current Assets		
(a) Inventories       290.50       270.00         (b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59				· ·	,
(b) Trade Receivables       1,030.32       793.88         (c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59	2	Current Assets			
(c) Cash and Cash Equivalents       196.34       235.16         (d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59		` '		290.50	270.00
(d) Short Term Loans and Advances       542.47       496.55         Current Assets       2,059.63       1,795.59				1,030.32	793.88
Current Assets 2,059.63 1,795.59				196.34	235.16
2,000.00		(d) Short Term Loans and Advar	nces	542.47	496.55
TOTAL ASSETS 3,471.86 3,248.76			Current Assets		1,795.59
			TOTAL ASSETS	3,471.86	3,248.76

#### Notes:

- The above results are subjected to limited review by statutory auditors and have been taken on record in the meeting of the Board of Directors held on 11th November 2016.
- 2 The figures of the previous quarter / year have been regrouped wherever necessary.
- The Company's main business segment is manufacturing of polyester yarn. Hence, there are no separate reportable segments as per Accounging Standard 17 (AS 17).

Place : Mumbai

Dated: 11th November, 2016

\* MUMBAI \* CO MUMBAI \* A PIERED ACCOUNTANTS

For and on behalf of the Board

Ashok Khemani Managing Director