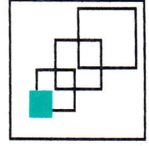




TEX
INDUSTRIES LTD.



Regd. Office : Jasvite, 2nd Floor, Opp. Liberty Cinema,
9, New Marine Lines, Mumbai - 400 020.

Office Nos. 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021.

Tel.: 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com

CIN : L17100MH1985PLC037514

11th November 2016.

Corporate Relationship Department,
Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Subject: Un-audited Financial Results for the Quarter ended 30th September, 2016

With reference to the captioned subject, pursuant to Regulation 33(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results along with the Limited review Report for the quarter ended 30th September 2016.

Thanking you.

Yours faithfully,
For Blue Chip Tex Industries Limited,

(Ashok K. Khemani)
Managing Director.

Encl.: a/a.

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
BLUE CHIP TEX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Blue Chip Tex Industries Limited ("the Company") for the quarter and half year ended 30th September 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

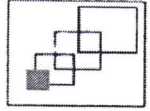
For **Rajendra & Co.**
Chartered Accountants
(Registration No.108355W)

Akshay R. Shah

Akshay. R. Shah
Partner
Membership No.103316
Mumbai
Dated 11th November 2016



BLUE CHIP TEX INDUSTRIES LIMITED



CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor, 9, New marine Lines, Mumbai-400020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016	Quarter Ended 30.09.2015
		Reviewed	Reviewed	Reviewed
1.	Total income from operations (net)	3,739.14	7,027.69	3,494.83
2.	Net Profit/ (Loss) from ordinary activities after tax	80.71	140.92	85.07
3.	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	80.71	140.92	85.07
4.	Equity Share Capital - Paid up	197.05	197.05	197.05
5.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
6.	Earnings Per Share (face value of ₹ 10/- each)			
	Basic and Diluted before extraordinary items	4.10	7.15	4.32
	Basic and Diluted after extraordinary items	4.10	7.15	4.32

Note:

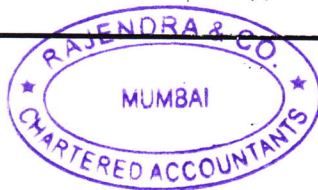
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchange's website www.bseindia.com and also on Company's website www.bluechiptexindustrieslimited.com
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2016 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

For and on behalf of the Board

Place : Mumbai

Dated : 11th November, 2016

Ashok Khemani
Managing Director



BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines,Mumbai-400020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2016

(₹ in Lakhs)

PART - I		Quarter ended			Half year ended		Year ended
SR. No.	Particulars	30th Sept 2016 (Reviewed)	30th June 2016 (Reviewed)	30th Sept 2015 (Reviewed)	30th Sept 2016 (Reviewed)	30th Sept 2015 (Reviewed)	31st March 2016 (Audited)
	Income from Operations						
1	(a) Net sales / income from operations	3,739.14	3,288.55	3,494.83	7,027.69	7,068.37	13,799.04
	(b) Other operating income	-	-	-	-	-	-
	Total Income from Operations (a+b)	3,739.14	3,288.55	3,494.83	7,027.69	7,068.37	13,799.04
2	Expenses						
	a) Cost of materials consumed	2,980.50	2,564.61	2,874.45	5,545.11	5,798.09	10,988.83
	b) Changes in inventories of finished goods	(29.55)	18.30	(55.31)	(11.25)	24.60	23.20
	c) Employee benefits expense	65.90	57.37	58.46	123.27	104.44	218.74
	d) Depreciation and amortisation expense	32.24	32.01	31.65	64.25	62.02	125.52
	e) Other expenses	523.99	490.56	456.83	1,014.55	905.34	1,910.65
	Total	3,573.08	3,162.85	3,366.08	6,735.93	6,894.49	13,266.94
3	Profit from operations before other income, finance costs & exceptional Items (1-2)	166.06	125.70	128.75	291.76	173.88	532.10
4	Other income	3.97	1.49	6.78	5.46	13.36	8.13
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	170.03	127.19	135.53	297.22	187.24	540.23
6	Finance costs	46.99	34.50	20.44	81.48	41.11	168.23
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	123.04	92.69	115.09	215.74	146.13	372.00
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	123.04	92.69	115.09	215.74	146.13	372.00
10	Tax expenses						
	- Current tax	41.00	31.00	24.80	72.00	31.20	106.01
	- Deferred tax	1.33	1.49	5.22	2.82	14.99	25.01
	- Total	42.33	32.49	30.02	74.82	46.19	131.02
11	Profit from ordinary activities after tax (9-10)	80.71	60.20	85.07	140.92	99.94	240.98
12	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	80.71	60.20	85.07	140.92	99.94	240.98
14	Paid up Equity Share Capital (Face Value ₹ 10/- per share)	197.05	197.05	197.05	197.05	197.05	197.05
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						660.26
16	Earning Per Share (of ₹ 10/- each) Basic & Diluted non annualised :						
	- Before extraordinary Items	4.10	3.06	4.32	7.15	5.07	12.23
	- After extraordinary Items	4.10	3.06	4.32	7.15	5.07	12.23



BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines,Mumbai-400020

Statement of Assets And Liabilities as at 30th September, 2016

₹ in Lakhs

Sr. No.	particulars	As at 30th September 2016 (Reviewed)	As at 31st March 2016 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	197.55	197.55
	(b) Reserves and Surplus	801.19	660.26
	Shareholders' Funds	998.74	857.81
2	Non-Current Liabilities		
	(a) Long Term Borrowings	253.40	345.54
	(b) Deferred Tax Liability (Net)	134.41	131.58
	(c) Long-term Provisions	13.08	12.21
	Non-Current Liabilities	400.89	489.33
3	Current Liabilities		
	(a) Short Term Borrowings	-	341.99
	(b) Trade Payables	1,617.74	1,128.57
	(c) Other Current Liabilities	413.52	365.17
	(d) Short-term Provisions	40.97	65.89
	Current Liabilities	2,072.23	1,901.62
	TOTAL EQUITY AND LIABILITIES	3,471.86	3,248.76
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,410.76	1,451.70
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	-	-
	(b) Non-Current Investments	0.05	0.05
	(c) Long Term Loans and Advances	1.42	1.42
	Non-Current Assets	1,412.23	1,453.17
2	Current Assets		
	(a) Inventories	290.50	270.00
	(b) Trade Receivables	1,030.32	793.88
	(c) Cash and Cash Equivalents	196.34	235.16
	(d) Short Term Loans and Advances	542.47	496.55
	Current Assets	2,059.63	1,795.59
	TOTAL ASSETS	3,471.86	3,248.76

Notes :

- 1 The above results are subjected to limited review by statutory auditors and have been taken on record in the meeting of the Board of Directors held on 11th November 2016.
- 2 The figures of the previous quarter / year have been regrouped wherever necessary.
- 3 The Company's main business segment is manufacturing of polyester yarn. Hence, there are no separate reportable segments as per Accounting Standard 17 (AS 17).

Place : Mumbai
Dated : 11th November, 2016



For and on behalf of the Board

Ashok Khemani

Ashok Khemani
Managing Director