

Date: November 11, 2016

Ref. No.

Scrip Code:- 526917

To
The Manager (Listing)
BSE Limited.
Floor 25, P.J. Towers,
Dalal Street, Fort Mumbai – 400 001

Subject:- Outcome of Board Meeting duly held on November 11, 2016 as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

Please note that the Board of Directors at its meeting held on November 11, 2016 have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the period ended September 30, 2016.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following in order:

- Unaudited Standalone & Consolidated Financial results for the quarter and half year ended September 30, 2016.
- 2. Limited Review Report on the Unaudited Standalone & Consolidated Financial results for the quarter and half year ended September 30, 2016

The meeting of Board of Directors commenced at 02.00 P.M. and concluded at 04.40 P.M.

You are requested to take note of the same.

Thanking you Yours Faithfully

For CHD Developers Limited

(Sachin Kumar)

Company Secretary & Compliance Officer

Enc:- as above



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

PARTI	Ouarter Ended Half Year Ended Half Year Ended							
3.140.	TAILCOIALS	Stand alone				alone	Year Ended Stand alone	
		The second secon	Un-Audited	Un-Audited	Un-Audited	Audited		
1		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
1	Income from Operations							
	Net Sales / Income from Operations	3,994.15	2,846.83	2,339.10	6,840.98	10,523.98	16,477.4	
	Other operating Income	113.50	115.51	195.31	229.01	304.57	454.3	
	Total	4,107.64	2,962.34	2,534.41	7,069.98	10,828.55	16,931.8	
2	Expenses					57.7	n mercesa procesa	
	a) Cost of Material Consumed	3,107.11	2,077.03	1,672.99	5,184.14	7,385.66	11,460.53	
	b) Purchase of stock-in-trade	-	-	-				
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	4	-	521	120	-		
	d) Employee benefits expense	159.07	280.40	227.06	439.47	476.78	1,041.93	
	e)Depreciation and amortisation expense	55.45	55.67	62.74	111.12	129.70	248.2	
	f) Other expenses (any item exceeding 10% of total expenses to be shown seprately)	376.24	218-30	265.12	594.54	1,160.44	1,849.0	
	Total Expenses	3,697.87	2,631.40	2,227.91	6,329.27	9,152,59	14,599.7	
3	Profit from Operations before Other Income,	1440						
	interest and Exceptional Items (1-2)	409.77	330.94	306.50	740.71	1,675.96	2,332.0	
4	Other Income				(*)		0.14	
5	Profit from ordinary activities before Interest and Exceptional items (3+4)	409.77	330.94	306.50	740.71	1,675.96	2,332.2	
6	Finance Costs	193.14	166.75	251.24	359.89	496.92	970.0	
7	Profit from ordinary activities after Interest but before Exceptional items (5-6)	216.64	164.19	55.26	380.82	1,179.04	1,362.1	
8	Exceptional Items						-	
9	Profit from Ordinary Activities before Tax (7+8)	216.64	164.19	55.26	380.82	1,179.04	1,362.1	
10	Tax Expenses	71.63	54.29	18.45	125.91	390.22	476.9	
11	Net Profit from Ordinary Activites after tax(9-10)	145.01	109.91	36.81	254.91	788.82	885.2	
12	Extraordinary item (net of tax expense)				3.22		-	
13	Net Profit for the period (11+12)	145.01	109.91	36.81	254.91	788.82	885.2	
14	Paid up Equity Share Capital	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85	2,271.8	
15	Reserves (Excluding Revaluation Reserves)						9,370.6	
16	Earning Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)							
	Basic (not annualised) (in Rs.)	0.13	0.10	0.03	0.22	0.69	0.3	
	Diluted (not annualised) (in Rs.)	0.13	0.10	0.03	0.22	0.69	0.7	

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 1 11.11.2016
- 2 No complaint was received/pending during the Quarter and half year ended 30th September, 2016.
- 3 The above results have been prepared in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- The above results are also available on the website of BSE Limited www.bseindia.com and on the Company's website www.chddevelopers.com
- As the Business activity of the Company primarily fall within a single reportable buiness segment hence no segmentwise details is given.

For and on behalf of Board of Directors of

CND Developers Ltd.

New Delhi Place:

Date: 11.11.2016 Rajinder Kumar Mittal

Chairman

SF-16-17, 1st Floor, Madame Bhikaji Cama Bhawan, 11 Bhikaji Cama Place, New Dalhi - 110066 Phone: +91 - 11 - 40100100, Fax: +91 - 11 - 40100190, Website: www.chddevelopers.com CIN: - L74899DL1990PLC041188





	Statement of Assets And Liablities (Statement of Assets Assets And Liablities (Statement of Assets Assets Assets And Liablities (Statement of Assets	ndalone)	
BPERS			(Rs.in lacs)
Sl No.	Pariticulars	As at 30.09.2016 (Un- Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	a) Share Capital	2,271.85	2,271.85
1	b) Reserves and Surplus	9,625.54	9,370.62
1	c) Money received against share warrants	_	-
	Sub-total -Shareholders' Fund	11,897.39	11,642.47
	2 Share Application money pending allotment	-	
	3 Non-Current Liabilities		
1	a) Long-Term Borrowings	10,019.52	4,077.54
	b) Deferred Tax Liabilities (net)	1.33	21.87
	c) Long-Term Provisions	101.29	103.86
1	Sub-total-Non-Current Liabilities	10,122.14	4,203.27
	4 Current Liabilities		
1	a) Short-Term Borrowings	6,715.09	8,588.13
l	b) Trade Payables	3,967:73	2,394.94
l	c) Other Current Liabilities	22,397.19	24,559.20
1	d) Short-Term Provisions	690.70	544.25
1	Sub-total-Current Liabilities	33,770.71	36,086.52
ļ,	TOTAL-EQUITY AND LIABILITIES	55,790.23	51,932.26
В	Assets		
1	1 Non-Current Assets a) Fixed Assets		
	i) Tangible Assets	1,336.16	1,407.75
	ii) Intangible Assets	130.22	168.21
	iii) Intangible Assets under development	-	-
	b) Non-Current Investments	5,364.34	5,364.34
	c) Long-Term Loans and Advances	87.32	83.56
l	d) Other Non-Current Assets		1965 1968
l	Sub-total-Non-Current Assets	6,918.04	7,023.86
	2 Current Assets		
1	a) Current Investments	-	-
	b) Inventories	27,804.57	24,965.94
1	c) Trade Receivables	127.75	261.23
	d) Cash and Bank Balances	2,587.54	2,367.43
	e) Short-term Loans and Advances f) Other Current Assets	18,349.21	17,300.86
İ	Sub-total-Current Assets	3.12 48 872 19	12.93
l	TOTAL-ASSETS	48,872.19 55,790.23	44,908.40
	TOTAL-AUGETO	33,/90.23	51,932.26





Part-I							(Rs. in Lacs
S.No.		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
	Particulars		Consolidated		Consolidated	Consolidated	Consolidated
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Income from Operations						
	Net Sales / Income from Operations	4,673.70	3,348.77	2 ,519. 9 4	8,022.47	11,203.38	17,684.4
	Other Operating Income	54.35	50.84	161. 41	105.19	191.74	518.06
	Total	4,728.05	3,399.61	2,681.35	8,127.66	11,395.12	18,202.50
2	Expenses						
	a) Cost of Material Consumed	3,260.54	2,227.10	1,669.64	5,487.64	7,542.35	11,321.24
	b) Purchase of stock-in-trade	-	-	-	-	-	
	 c) Changes in inventories of finished goods, work-in- progress and stock-in-trade 	-	-		-		
	d) Employee benefits expense	183.75	302.79	305.70	486.54	662.39	1,661.94
	e) Depreciation and amortisation expense	56.97	56.46	63.08	113.43	131.22	252.87
	f) Other expenses (any item exceeding 10% of total	800.28					
	expenses to be shown seprately)	000.20	452.05	374.02	1,252,33	1,413.44	2,471.05
	Total Expenses	4,301.54	3,038.40	2,412.44	7,339.94	9,749.40	15,707.10
3	Profit from Operations before Other Income,	·					
	finance cost and Exceptional Items (1-2)	426.51	361.21	268.91	787.72	1,645.72	2,495.46
4	Other Income	1.85	1.64	(18.55)	3.50	4.47	10.21
5	Profit from ordinary activities before finance cost	-					
	and Exceptional items (3+4)	428.36	362.86	250.36	791.21	1,650.19	2,505.61
6	Finance costs	205.89	183.01	288.51	388.90	558.46	1,062.61
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional ilems (5-6)	222.47	179.84	(38.15)	402.31	1,091.73	1,443.00
8	Exceptional Items					-	
9	Profit (+)/ Loss (-) from Ordinary Activities before						
7	Tax (7+8)	222.47	179.84	(38.15)	402.31	1,091.73	1,443.00
10	Tax Expenses	81.26	56.53	37.11	137.79	429.65	546.54
11	Net Profit / Loss from Ordinary Activites after lax (9-10)	141.21	123.32	(75,26)	264.52	662.08	896.46
12	Extraordinary item (net of tax expense)						
13	Net Profil / (loss) for the period (11+12)	141.21	123.32	(75.26)	264.52	662.08	896.46
14	Add/(Less) Share of profit/(loss) of associates					502.00	070.10
15	Add/(Less) Minority Interest					·	
	Net Profit/(Loss) after Taxes, Miniority Interest	- 1					
16	and share of Profit/(loss) of Associates (13+14+15)	141.21	123.32	(75.26)	264.52	662,08	896.46
17	Paid up Equity Share Capital	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85
18	Reserves (Excluding Revaluation Reserves)	-	-	-			10,032.59
19	Earning Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)						
	items) (of Rs. 2/- each) (not annualised) Basic (not annualised) (in Rs.)	0.12	0.11	-0.07	0.23	0.58	0.79
	Diluted (not annualised) (in Rs.)	0.12	0.11	-0.07	0.23	0.58	0.79

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2016
- 2 The above results have been prepared in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 Previous year figures have been regrouped / rearranged wherever considered necessary.
- 4 The aforesaid UnAudited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.
- 5 The above results are also available on the website of BSE Limited www.bseindia.com and on the Company's website www.chddevelopers.com
- 6 As the Business activity of the Company & its Subsidiaries primarily fall within a single reportable buiness segment hence no segmentwise details is given

For and on behalf of Board of Directors of

CMD Developers Ltd.

Rajinder Kumar Mittal

Chairman

Place: New Delhi Date: 11.11.2016



			(Partalana)			
).	Pariticulars	As at 30.09.2016 (Un- Audited)	(Rs.in lacs) As at 31.03.2016 (Audited)			
	EQUITY AND LIABILITIES					
	1 Shareholders' Funds					
	a) Share Capital	2,271.85	2,271			
	b) Reserves and Surplus	10,434.79	10,032			
	c) Money received against share warrants	-				
	Sub-total -Shareholders' Fund	12,706.63	12,304			
	2 Share Application money pending allotment					
	3 Minority Interest	-				
	4 Non-Current Liabilities					
	a) Long-Term Borrowings	10,019.52	4,187			
	b) Deferred Tax Liabilities	5.45	26			
	c) Other Long Term Liabilities	3,339.57	3,367			
	d) Long-Term Provisions	105.05	108			
	Sub-total-Non-Current Liabilities	13,469.59	7,689			
	5 Current Liabilities					
	a) Short-Term Borrowings	7,045.56	9,030			
	b) Trade Payables	4,389.49	2,856			
	c) Other Current Liabilities	24,536.41	26,637			
	d) Short-Term Provisions	821.38	641			
	Sub-total-Current Liabilities		39,165			
	TOTAL-EQUITY AND LIABILITIES	62,969.06	59,160			
	Assets	02,703,00	37,100			
	1Non-Current Assets					
	a) Fixed Assets	i i				
	i) Tangible Assets	(19(22	6.560			
		6,486.33	-,			
	ii) Intangible Assets	130.22	168			
	iii) Capital Work in Progress	401.90	401			
	iv) Intangible assets under development	-				
	b) Goodwill on consolidation	3,583.18	3,583			
	c) Deffered Tax Assets	70.41	47			
	d) Non-Current Investments	4,080.24	4,080			
	e) Long-Term Loans and Advances	87.32	83			
	Sub-total-Non-Current Assets	14,839.60	14,925			
	2 Current Assets					
	a) Current Investments					
	b) Inventories	31,831.10	29,158			
	c) Trade Receivables	487.72	562			
	d) Cash and Bank Balances	2,709.64	2,553			
	e) Short-term Loans and Advances	12,828.55	11,759			
	f) Other Current Assets	272.45	201			
	Sub-total-Current Assets	48,129.47	44,234			
	Assets	62,969.06	59,160			

SF-16/17, 1st Floor, Madame Bhikaji Cama Bhawan, 11 Bhikaji Cama Place, New Delhi - 110066 Phone: +91 - 11 - 40100100, Fax: +91 - 11 - 40100190, Website: www.chddevelopers.com CIN: - L74899DL1990PLC041188



AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, 2nd Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026 Ph.: 011-47322696 / 97

Website: www.amrg.in

E-mail: camohan1984@yahoo.co.in

Limited Review Report

To Board of Directors **CHD Developers Limited**

We have reviewed the accompanying statement of Un-audited StandaloneFinancial Results ("the statements") of M/s. CHD Developers Limited (CIN: L74899DL1990PLC041188) having registered office at SF 16-17, Bhikaji Cama Bhawan, 11, Bhikaji Cama Place, New Delhi – 110066 for the period ended 30th September, 2016. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMRG & Associates

Chartered Accountants

FRN: 004453N

CA. Madhu Mohan

(Partner) (M.No. 082938)

Place: New Delhi

Date:November 11, 2016

AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, 2nd Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026 Ph.: 011-47322696 / 97

Website: www.amrg.in

E-mail: camohan1984@yahoo.co.in

Limited Review Report

To Board of Directors
CHD Developers Limited

We have reviewed the accompanying statement of Un-audited Consolidated Financial Results ("the statement") of M/s CHD Developers Limited (CIN: L74899DL1990PLC041188) ("the company") having registered office at SF 16-17, Bhikaji CamaBhawan, 11, Bhikaji Cama Place, New Delhi – 110066 and its9 (Nine) subsidiaries for the period ended 30th September, 2016. These statements are the responsibility of the Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMRG & Associates

Chartered Accountants

FRN: 004453N

CA. Madhu Mohan

(Partner)

(M.No. 082938)

Place: New Delhi

Date:November 11, 2016