

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

Rs. Crores

PART I Particulars	UNAUDITED			AUDITED	AUDITED
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended	Year Ended	Year Ended
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1 Income from operations					
(a) Net Sales/Income from operations (net of excise duty)	922.26	974.89	850.03	3792.42	3372.72
(b) Other Operating Income	4.54	3.41	3.11	14.09	12.10
Total income from operations (net)	926.80	978.30	853.14	3806.51	3384.82
2 Expenses					
(a) Cost of materials consumed	434.91	469.33	424.75	1923.23	1772.94
(b) Purchases of stock-in-trade	86.07	76.68	90.17	327.64	306.19
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	8.80	23.78	0.56	(24.73)	(27.19)
(d) Employee benefits expense	39.00	46.08	34.12	178.21	158.74
(e) Depreciation and amortisation expense	19.78	22.50	17.48	78.62	58.27
(f) Other expenses	236.21	230.21	201.01	926.76	784.50
Total expenses	824.77	868.58	768.09	3409.73	3053.45
3 Profit from operations before other income, finance costs and exceptional items (1-2)	102.03	109.72	85.05	396.78	331.37
4 Other Income	9.37	8.60	8.60	34.19	30.59
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	111.40	118.32	93.65	430.97	361.96
6 Finance costs	7.92	8.59	9.83	34.72	34.26
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	103.48	109.73	83.82	396.25	327.70
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	103.48	109.73	83.82	396.25	327.70
10 Tax expense	32.80	36.36	25.88	130.22	93.45
11 Net Profit from Ordinary Activities after tax (9-10)	70.68	73.37	57.94	266.03	234.25
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit for the period (11-12)	70.68	73.37	57.94	266.03	234.25
14 Paid-up equity share capital (Face value of Rs. 1 each)	69.33	69.33	69.30	69.33	69.30
15 Reserves excluding Revaluation Reserves as per Balance Sheet					1061.76
16 Earnings Per Share (of Rs. 1/- each) (not annualised)					
(a) Basic	1.02	1.06	0.84	3.84	3.38
(b) Diluted	1.02	1.06	0.84	3.84	3.38

SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31st March 2015

PART II	Particulars	UNAUDITED			AUDITED	AUDITED
		Three Months Ended 31.03.15	Preceding Three Months Ended 31.12.14	Corresponding Three Months Ended 31.03.14	Year Ended 31.03.15	Year Ended 31.03.14
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	173550784	86775392	86763856	173550784	86763856
	-Percentage of shareholding	25.03	25.03	25.04	25.03	25.04
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of shares	519733336	259866668	259717461	519733336	259717461
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.96	74.97	74.96

Particulars	Three Months Ended 31.03.15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The Company has only one business segment - Paints.
- 2 The number of shares as at the year end has a face value of Re 1 each fully paid due to subdivision of face value on 9th January 2015
- 3 Figures for the previous periods have been regrouped, wherever necessary.
- 4 The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 29th May, 2015.

Kolkata

Dated : 29th May 2015

BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,

129 Park Street, Kolkata 700 017

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST March 2015

Rs. Crores

PART I	Particulars	UNAUDITED			AUDITED	AUDITED
		Three Months Ended 31.03.15	Preceding Three Months Ended 31.12.14	Corresponding Three Months Ended 31.03.14	Year Ended 31.03.15	Year Ended 31.03.14
1	Income from operations					
	(a) Net Sales/Income from operations (net of excise duty)	1038.13	1108.39	963.49	4304.99	3854.46
	(b) Other Operating Income	2.22	8.71	2.50	17.07	15.26
	Total income from operations (net)	1040.35	1117.10	965.99	4322.06	3869.72
2	Expenses					
	(a) Cost of materials consumed	473.80	547.73	484.92	2196.64	2055.36
	(b) Purchases of stock-in-trade	103.98	74.16	103.95	353.30	330.15
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	15.65	26.81	(5.97)	(18.68)	(40.16)
	(d) Employee benefits expense	59.78	63.07	53.54	253.13	225.24
	(e) Depreciation and amortisation expense	23.81	25.85	20.77	92.50	70.71
	(f) Other expenses	266.06	256.27	223.58	1026.95	867.76
	Total expenses	943.08	993.89	880.79	3903.84	3509.06
3	Profit from operations before other income, finance costs and exceptional items (1-2)	97.27	123.21	85.20	418.22	360.66
4	Other Income	10.19	9.13	10.69	36.02	35.95
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	107.46	132.34	95.89	454.24	396.61
6	Finance costs	14.22	11.52	13.01	50.14	46.63
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	93.24	120.82	82.88	404.10	349.98
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	93.24	120.82	82.88	404.10	349.98
10	Tax expense	35.16	38.69	27.54	139.40	100.59
11	Net Profit from Ordinary Activities after tax (9-10)	58.08	82.13	55.34	264.70	249.39
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	58.08	82.13	55.34	264.70	249.39
14	Paid-up equity share capital (Face value of Rs. 1 each)	69.33	69.33	69.30	69.33	69.30
15	Reserves excluding Revaluation Reserves as per					1194.59
16	Earnings Per Share (of Rs. 1/- each) (not					
	(a) Basic	0.84	1.18	0.80	3.82	3.60
	(b) Diluted	0.84	1.18	0.80	3.82	3.60

Notes :

- The above consolidated financial results of the Company have been placed before the Board of Directors held on 29th May 2015 and are published by way of additional information.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary.

By Order of the Board of Directors



Managing Director

Kolkata

Dated : 29th May , 2015

STATEMENT OF ASSETS AND LIABILITIES

Rs. Crores

PART I	Particulars	STANDALONE - AUDITED		CONSOLIDATED RESULTS - AUDITED	
		As At 31.03.15	As At 31.03.14	As At 31.03.15	As At 31.03.14
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	69.33	69.30	69.33	69.30
	(b) Reserves and surplus	1223.47	1062.59	1191.27	1,051.03
	Sub-total - Shareholders' funds	1292.80	1131.89	1260.60	1,120.33
2	Non-current liabilities				
	(a) Long-term borrowings			251.21	147.08
	(b) Deferred tax liabilities (net)	33.57	26.01	57.86	53.82
	(c) Other long-term liabilities	14.38	15.80	19.18	20.43
	(d) Long-term provisions			5.37	3.82
	Sub-total - Non-current liabilities	47.95	41.81	333.62	225.15
3	Current liabilities				
	(a) Short-term borrowings	288.49	302.80	357.59	381.12
	(b) Trade payables	509.12	488.47	559.68	544.29
	(c) Other current liabilities	106.40	96.81	133.20	218.42
	(d) Short-term provisions	65.49	99.14	71.15	105.55
	Sub-total - Current liabilities	969.50	987.22	1121.62	1249.38
	TOTAL - EQUITY AND LIABILITIES	2310.25	2160.92	2715.84	2594.86
B	ASSETS				
1	Non-Current assets				
	(a) Fixed Assets	735.15	680.64	1031.10	997.09
	(b) Non-current investments	109.26	97.12	0.00	0.50
	(c) Long-term loans and advances	32.67	40.60	35.12	49.82
	(d) Other non-current assets	0.14	-	0.18	0.11
	Sub-total - Non-current assets	877.22	818.36	1066.40	1,047.52
2	Current assets				
	(a) Current investments	134.49	90.17	134.49	90.18
	(b) Inventories	646.50	618.70	719.47	695.66
	(c) Trade receivables	434.41	383.21	535.21	485.66
	(d) Cash and cash equivalents	141.15	163.07	169.76	184.09
	(e) Short-term loans and advances	66.10	76.26	71.91	79.61
	(f) Other current assets	10.38	11.15	18.60	12.14
	Sub-total - Current assets	1433.03	1342.56	1649.44	1547.34
	TOTAL - ASSETS	2310.25	2160.92	2715.84	2594.86

Notes :

1. The Company has only one business segment – Paints in the standalone financial results. The consolidated results comprise two business segments – a) Paints, b) External Insulation Finishing Systems.
2. During the year ended 31st March, 2015, the Company allotted a total of 1,60,743 equity shares of Rs. 2/- each fully paid up to its eligible employees on their exercise of the options granted to them earlier, pursuant to Employee Stock Option Plan (sub-divided on 9th January ,2015 into 3,21,486 shares of Re 1 each)
3. The Company's Powder Coating plant at Maharashtra has commenced commercial production on 5th May, 2015.
4. The Board recommended a final dividend of Re 0.65 (65%) per equity share of Re. 1.00 each. This, together with the Interim Dividend already paid amounting to Re. 0.60 (60%) per equity share will make a total dividend of Rs 1.25 (@125%) per equity share of Re. 1.00 each for the year
5. The unaudited consolidated financial results of the Company for the quarter ended March, 2015 are being published by way of additional information.
6. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter, of the current financial year
7. The previous quarter and year figures have been regrouped / reclassified, wherever necessary, to confirm with current year's classification.
8. The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 29th May, 2015.

Kolkata
Dated : 29th May , 2015

By Order of the Board of Directors



Abhijit Roy
Managing Director

BERGER PAINTS INDIA LIMITED
Registered Office :
Berger House,
129 Park Street, Kolkata 700 017

CONSOLIDATED SEGMENT REPORTING

Rs Crores

Particulars	CONSOLIDATED RESULTS - AUDITED	
	Year Ended 31.03.2015	Year Ended 31.03.2014
1 Segment Revenue		
a) Paints	4155.51	3711.48
b) Others	166.55	158.24
Total	4322.06	3869.72
Less: Inter Segment Revenue	-	-
Net Sales / Income from Operations	4322.06	3869.72
2 Segment Results - Profit (+) / (Loss) (-) before tax and interest from each segment		
a) Paints	446.25	387.48
b) Others	7.99	9.13
Total	454.24	396.61
Less: Finance costs	(50.14)	(46.63)
Unallocated expenditure net off unallocable income	-	-
Total Profit Before Tax	404.10	349.98
3 Capital Employed		
a) Paints	1387.70	1208.37
b) Others	124.11	59.04
c) Unallocated	-	-
Total Capital Employed	1511.81	1267.41

Note : Others represent External Insulation Finishing Systems