

SKYLINE MILLARS LIMITED

CIN NO. L63020MH1919PLC000640

REGD. OFFICE : C/2 412-413, SKYLINE OASIS GATE NO.2,

SKYLINE WEALTHSPACE, PREMIER ROAD, VIDYAVIHAR (W), MUMBAI-400 086

Unaudited Financial Results for the Quarter & Six months ended 30th September 2015

(Rs. in lacs)

Particulars	QUARTER ENDED			Year to date figures for the Current period ended	Year to date figures for the Previous period ended	YEAR ENDED
	30th September'15	30th June'15	30th September'14	30th September'15	30th September'14	31st March'15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	76.21	159.18	131.03	235.39	212.18	601.64
(b) Other operating income	-	-	8.44	-	8.44	15.63
Total Income from Operations (Net)	76.21	159.18	139.47	235.39	220.62	617.27
2 Expenses						
(a) Cost of Materials Consumed	56.12	42.83	47.44	98.95	86.62	153.58
(b) Purchases of Stock-in-Trade	9.72	1.55	2.34	11.27	8.14	27.38
(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(56.38)	46.05	26.05	(10.33)	24.20	153.48
(d) Cost of Flats Transferred	-	-	9.59	-	9.59	9.59
(e) Employee Benefits Expense	25.38	31.19	19.26	56.57	72.21	138.16
(f) Depreciation and Amortisation Expense	24.70	24.70	24.92	49.40	49.72	103.45
(g) Other expenses	81.44	105.42	66.82	186.86	135.25	451.38
Total Expenses	140.97	251.74	196.42	392.72	385.73	1,037.02
3 Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	(64.76)	(92.56)	(56.95)	(157.33)	(165.11)	(419.75)
4 Other income	12.08	8.24	8.53	20.33	16.87	68.76
5 Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	(52.68)	(84.32)	(48.42)	(137.00)	(148.24)	(350.99)
6 Finance costs	19.37	18.81	21.17	38.18	39.29	83.76
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	(72.05)	(103.13)	(69.59)	(175.18)	(187.53)	(434.75)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(72.05)	(103.13)	(69.59)	(175.18)	(187.53)	(434.75)
10 Tax Expense						
Current Tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Deferred Tax	6.80	1.94	13.80	8.74	13.80	42.44
11 Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(78.85)	(105.07)	(83.39)	(183.92)	(201.33)	(477.19)
12 Extraordinary Items (Net of Tax Expense)						
13 Net Profit / (Loss) for the period (11 + 12)	(78.85)	(105.07)	(83.39)	(183.92)	(201.33)	(477.19)
14 Paid-up equity share capital (Face Value of Re. 1/- e	402.24	402.24	402.24	402.24	402.24	402.24
15 Reserves excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year						3228.79
16 Earnings per Share EPS (in Rs.) (Before Extraordinary Items) - Not Annualised						
(a) Basic	(0.20)	(0.26)	(0.21)	(0.26)	(0.50)	(1.19)
(b) Diluted	(0.20)	(0.26)	(0.21)	(0.26)	(0.50)	(1.19)
17 Earnings per Share EPS (in Rs.) (After Extraordinary Items) - Not Annualised						
(a) Basic	(0.20)	(0.26)	(0.21)	(0.26)	(0.50)	(1.19)
(b) Diluted	(0.20)	(0.26)	(0.21)	(0.26)	(0.50)	(1.19)

		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30th September'15	30th June'15	30th September'14	30th September'15	30th September'14	31st March'15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	11,394,319	11,394,319	11,382,119	11,394,319	11,382,119	11,393,119
	- Percentage of Shareholding	28.33	28.33	28.30	28.33	28.30	28.32
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares		NIL				NIL
	- Percentage of shares (as a % of the Total Shareholding of Promoter & Promoter group)		NIL				NIL
	- Percentage of shares (as a % of the Total Share Capital of the Company)		NIL				NIL
	b) Non - encumbered						
	- Number of Shares	28,829,931	28,829,931	28,842,131	28,829,931	28,842,131	28,831,131
	- Percentage of shares (as a % of the Total Shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the Total Share Capital of the Company)	71.67	71.67	71.70	71.67	71.70	71.68

Particulars	Quarter ended 30th September'15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 6, 2015.
- 2) In respect of 'Realty Segment', the Company has followed percentage completion method, as per ICAI's 'Guidance Note on Recognition of Revenue by Real Estate Developers'.
- 3) Previous year/ period figures have been rearranged/ regrouped wherever necessary to make them comparable with current period figures.
- 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter two complaints were received, which were duly resolved.

Place : Mumbai
Date : November 6, 2015

For Skyline Millars Limited

DIRECTOR

SKYLINE MILLARS LIMITED
Statement of Assets and Liabilities

Particulars	(Rs. in Lakhs)	
	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	402.24	402.24
(b) Reserves and surplus	3,045.13	3,228.74
Sub-total - Shareholders' funds	3,447.37	3,630.98
Non-current liabilities		
(a) Long-term borrowings	304.18	295.64
(b) Deferred tax liabilities (net)	117.63	108.89
(c) Other long-term liabilities	-	21.26
(d) Long-term provisions	165.35	114.42
Sub-total - Non-current liabilities	587.16	540.21
Current liabilities		
(a) Short-term borrowings	182.11	131.88
(b) Trade payables	155.06	143.29
(c) Other current liabilities	286.57	244.99
(d) Short-term provisions	5.38	65.51
Sub-total - Current liabilities	629.12	585.67
TOTAL - EQUITY AND LIABILITIES	4,663.65	4,756.86
ASSETS		
Non-current assets		
(a) Fixed assets	1,725.32	1,765.35
(c) Non-current investments	3.10	3.10
(e) Long-term loans and advances	245.68	245.47
(f) Other non-current assets	1,561.14	1,540.70
Sub-total - Non-current assets	3,535.24	3,554.62
Current assets		
(b) Inventories	493.54	476.56
(c) Trade receivables	236.56	300.49
(d) Cash and cash equivalents	72.64	232.66
(e) Short-term loans and advances	86.27	23.95
(f) Other current assets	239.40	168.58
Sub-total - Current assets	1,128.41	1,202.24
TOTAL - ASSETS	4,663.65	4,756.86

For Skyline Millars Limited



DIRECTOR

Place : Mumbai
Date : November 6, 2015

SKYLINE MILLARS LIMITED

CIN NO. L63020MH1919PLC000640

REGD. OFFICE : C/2 412-413, SKYLINE OASIS GATE NO.2,
SKYLINE WEALTHSPACE, PREMIER ROAD, VIDYAVIHAR (W), MUMBAI-400 086

Statement of Unaudited Financial Results for the Quarter ended 30th September 2015

PARTICULARS	QUARTER ENDED - UNAUDITED			SIX MONTHS ENDED		YEAR ENDED March 31, 2015 (Audited)
	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	
SEGMENT REVENUE						
a) CONSTRUCTION EQUIPMENT	66.29	22.50	64.32	88.79	75.91	160.11
b) PRE-CAST PIPES	9.92	57.76	41.64	67.68	111.20	252.82
c) REAL ESTATE	-	78.92	33.52	78.92	33.52	204.34
TOTAL SEGMENT REVENUE	76.21	159.18	139.47	235.39	220.63	617.27
SEGMENT RESULTS						
Profit/(Loss) Before Tax & Interest from each Segment						
a) CONSTRUCTION EQUIPMENT	(5.69)	(8.81)	7.38	(14.50)	(34.90)	12.01
b) PRE-CAST PIPES	(23.68)	(28.54)	(37.26)	(52.22)	(79.54)	(109.50)
c) REAL ESTATE	(29.58)	(6.30)	(27.07)	(35.88)	(50.66)	(92.58)
TOTAL SEGMENT RESULTS	(58.96)	(43.65)	(56.95)	(102.61)	(165.10)	(190.08)
Less :						
FINANCE COST	19.37	18.81	21.17	38.18	39.29	83.76
UNALLOCABLE EXPENSES NET OF UNALLOCABLE INCOME	(6.28)	40.67	(8.54)	34.39	(16.87)	160.91
PROFIT/ (LOSS) BEFORE TAX	(72.05)	(103.13)	(69.58)	(175.18)	(187.52)	(434.75)
CAPITAL EMPLOYED						
a) CONSTRUCTION EQUIPMENT	168.62	132.38	274.41	168.62	274.41	159.82
b) PRE-CAST PIPES	1,702.79	1,696.38	1,769.31	1,702.79	1,769.31	1,730.41
c) REAL ESTATE	1,607.76	1,748.38	1,663.32	1,607.76	1,663.32	1,703.08
d) UNALLOCATED ASSETS LESS LIABILITIES	533.54	343.86	547.11	533.54	547.11	333.36
TOTAL	4,012.71	3,920.99	4,254.15	4,012.71	4,254.15	3,926.67

Notes to Segment Information :

Previous Period/Years figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification

(Rs. In Lacs)

Manubhai & Shah

Chartered Accountants

To,
The Board of Directors of SKYLINE MILLARS LIMITED

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SKYLINE MILLARS LIMITED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter ended 30TH SEPTEMBER, 2015 (the statement) of SKYLINE MILLARS LIMITED (the Company) Skyline Oasis, Gate No: 2, C/2 412-413, Skyline Wealthspace, Premium Road, Vidyavihar (West), Mumbai 400086, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANUBHAI & SHAH,
CHARTERED ACCOUNTANTS
FRN 106041W



ASHISH SHAH
PARTNER

Membership No: 103750

Mumbai, November 6, 2015

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