



KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.
Recognised Star Export House

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015.

PART I

(Rs. in Lac)

Sr. No.	PARTICULARS	Quarter ended			Year ended	Year ended
		31-Mar-15 (Audited)	31-Dec-14 (Reviewed)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1	INCOME FROM OPERATIONS					
	a. Net Sales / Income from Operations	3,917.16	3,176.42	2,983.38	14,558.35	12,120.92
	b. Other Operating Income	1.04	-	-	1.04	5.44
	Total Income from Operations (a+b)	3,918.20	3,176.42	2,983.38	14,559.39	12,126.36
2	Expenses					
	a) Consumption of Raw Materials	2,765.94	1,868.61	2,217.45	8,861.19	7,348.39
	b) Change in Inventories of Finished Goods and Process Stock	(594.04)	(1.70)	(634.22)	(413.79)	(181.43)
	c) Consumption of Stores & Spares	798.15	582.05	553.33	2,674.99	2,056.98
	d) Employee Benefits Expense	188.33	177.36	163.39	734.98	730.17
	e) Depreciation and Amortisation Expense	86.48	125.45	66.51	464.68	213.85
	f) Other Expenses	476.56	307.99	340.65	1,422.10	1,111.26
	Total Expenses	3,721.42	3,059.77	2,707.11	13,744.15	11,279.22
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	196.78	116.66	276.27	815.24	847.14
4	Other Income	65.39	5.15	82.28	89.80	205.78
5	Profit before Finance Cost & Exceptional Items (3+4)	262.17	121.81	358.55	905.04	1,052.92
6	Finance Cost	77.67	70.65	55.85	305.56	233.86
7	Profit after Finance Cost & before Exceptional Items (5-6)	184.50	51.16	302.70	599.47	819.06
8	Exceptional Items [Income / (Expenses)]	-	-	-	-	-
9	Profit before Tax (7+8)	184.50	51.16	302.70	599.47	819.06
10	Tax Expense	71.14	32.44	63.73	226.02	275.50
11	Net Profit for the period (9-10)	113.36	18.72	238.97	373.45	543.56
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	92.21	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve				4,761.96	4,452.41
14	Earning per Share					
	- Basic and Diluted before Exceptional item	12.29	2.03	25.92	40.50	58.95
	- Basic and Diluted after Exceptional item	12.29	2.03	25.92	40.50	58.95

Refer accompanying notes to the financial results

PART II

A	Particulars of Shareholding					
1	Public shareholding					
	No. of Shares	366,710	366,710	366,710	366,710	366,710
	Percentage of Shareholding	39.77%	39.77%	39.77%	39.77%	39.77%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Promoter Shareholding)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered					
	-Number of Shares	555,423	555,423	555,423	555,423	555,423
	-Percentage of Shares (to total Promoter Shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (to total Share Capital of the Company)	60.23%	60.23%	60.23%	60.23%	60.23%
		3 Months ended 31-March-15				
B	Investor Complaints					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		





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CIN : L28129MH1962PLC012289

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2015

(Rs. in Lac)

Sr.No No.	PARTICULARS	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	92.21	92.21
	(b) Reserves and Surplus	4,761.96	4,452.41
	Total Shareholders' Fund	4,854.17	4,544.62
2	Non Current Liabilities		
	a) Long-term Borrowings	199.87	571.50
	b) Deferred Tax Liabilities (net)	264.22	166.07
	c) Long-term Provisions	61.94	54.42
	Sub-total Non-Current Liabilities	526.03	791.99
3	Current Liabilities		
	a) Short-term Borrowings	1,233.45	1,093.27
	b) Trade Payables	2,475.51	2,172.54
	c) Other Current Liabilities	872.15	974.93
	d) Short-term Provisions	66.79	64.18
	Sub-total Current Liabilities	4,647.90	4,304.92
	TOTAL-EQUITY AND LIABILITIES	10,028.10	9,641.53
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	3,964.64	3,974.62
	b) Non Current Investments	52.18	52.19
	c) Long-term Loans and Advances	449.82	445.62
	Sub-total Non-Current Assets	4,466.64	4,472.43
2	Current Assets		
	a) Current Investments	20.00	20.00
	b) Inventories	3,137.78	2,864.53
	c) Trade Receivables	749.80	666.61
	d) Cash and Cash Equivalents	384.15	538.11
	e) Short-term Loans and Advances	1,269.73	1,079.85
	Sub-total Current Assets	5,561.46	5,169.10
	TOTAL ASSETS	10,028.10	9,641.53



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Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

Sr. No.	PARTICULARS	Quarter ended			Year ended	Year ended
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
(Rs. in Lac)						
1	Segment Revenue (Net sales / Income)					
	a. Tin Containers	3,558.86	2,992.32	2,751.91	13,335.25	11,126.61
	b. Ice-Cream Cones (Waffles & Wafers)	359.34	184.11	231.47	1,224.14	894.46
	Discontinued Segment					
	c. Milk and Milk Products Division	-	-	-	-	105.29
	Net Sales / Income from operations	3,918.20	3,176.42	2,983.38	14,559.39	12,126.36
2	Segment Results					
	(Profit (+) / Loss (-) before tax and interest)					
	a. Tin Containers	229.07	116.07	243.70	848.75	794.92
	b. Ice-Cream Cones (Waffles & Wafers)	27.94	9.21	20.88	53.83	66.89
	Discontinued Segment					
	c. Milk and Milk Products Division	-	-	24.09	-	39.44
	Total	257.01	125.28	288.67	902.59	901.25
	Less :-					
	(i) Interest	77.65	70.65	55.85	305.56	233.86
	(ii) Other un-allocable expenditure net off unallocable income.	(5.14)	3.47	(69.88)	(2.44)	(151.67)
	Total Profit Before Tax	184.50	51.16	302.70	599.47	819.06
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Tin Containers	3,930.01	3,518.21	3,369.65	3,930.01	3,526.15
	b. Ice-Cream Cones (Waffles & Wafers)	802.65	972.43	716.65	802.65	716.65
	Discontinued Segment					
	c. Milk and Milk Products Division	-	-	-	-	-
	d. Unallocated	121.52	303.06	458.31	121.52	301.81
	Total	4,854.18	4,793.70	4,544.61	4,854.18	4,544.61

Notes:

- The above financial results were reviewed by the Audit Committee after a "Limited Review" by the Statutory Auditors of the Company and the Board of Directors approved the same at their meeting held on 26th May, 2015.
- The Board of Directors have recommended a final dividend of Rs. 5.00 per share for the financial year 2014-15.
- The following statement shows the revenue, expenses, assets & liabilities of discontinuing operations. (MMPD Division) :
(The operations of MMPD Division were discontinued from 30.06.2013).

PARTICULARS	Quarter ended			Year ended	Year ended
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Revenue	-	-	-	-	105.29
Expenses	-	-	(23.99)	-	111.58
Other Income	-	-	3.94	-	51.88
Profit/(loss) from discontinuing operation before tax	-	-	27.93	-	45.59
Tax Expenses (Including Deferred Tax)	-	-	17.19	-	17.19
Profit/(loss) from discontinuing operation after tax	-	-	10.74	-	28.40
Gain on transfer of assets and liabilities of discontinuing operations	-	-	-	-	-
Assets	-	-	-	-	-
Liabilities	-	-	-	-	-

- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the quarter ended March 31, 2015 has been provided on the basis of useful lives as prescribed in Schedule II. This has resulted in the Depreciation expense for the quarter ended March 31, 2015 being higher by Rs. 20.62 Lacs & for the twelve months ended March 31, 2015 being higher by Rs. 82.46 Lacs. Depreciation of Rs. 8.40 Lacs (net of deferred tax Rs. 4.03 Lacs) on account of assets whose useful life is already exhausted as on 1st April, 2014 have been adjusted to General Reserve.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the earlier period have been regrouped and reclassified wherever necessary.

Place : Mumbai
Date : 26th May, 2015



for KAIRA CAN COMPANY LIMITED

A. B. Kulkarni

A. B. Kulkarni
Managing Director

DIN NO. 01605886

**KALYANIWALLA
& MISTRY** (Regd.)

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Kaira Can Company Limited

We have audited the quarterly financial results of **Kaira Can Company Limited** ("the Company") for the quarter ended March 31, 2015, and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm's Registration No: 104607W**



**Sai Venkata Ramana Damarla
PARTNER**

Membership No: 107017

Place: Mumbai

Date: May 26, 2015