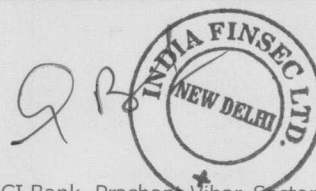


**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED 30.09.2015**


(In Lacs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
	PART-I						
1	Income from Operations						
	1.(a) Net Sales/Income from Operations (Net of Excise Duty)	73.88	339.19	100.92	413.07	125.64	325.84
	(b) Other Operating Income	0.27	0.74	0.27	1.01	1.24	0.00
	Total Income from Operation (net)	74.15	339.93	101.19	414.08	126.88	325.84
2	Expenses						
	a. Cost of raw materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchases of stock in trade	34.22	285.91	55.07	320.13	55.07	167.74
	c. Changes in inventories of Finished Goods, work-in-progress and stock-in trade	(34.22)	(19.07)	(55.07)	(53.29)	(34.86)	(19.73)
	d. Employee cost	11.70	10.99	8.52	22.69	15.75	36.20
	e. Depreciation and amortisation expense	0.74	0.74	1.73	1.48	1.73	10.42
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	(i) Professional Expenses	5.77	6.69	6.56	12.46	5.18	7.84
	(ii) Director's Remuneration	1.35	1.35	1.35	2.70	2.70	5.40
	(iii) Rent	12.60	12.60	7.20	25.20	7.20	23.40
	(iv) Loss from Futures & Options	0.00	0.00	0.00	0.00	0.00	42.83
	(v) Loss from Currency Trading	0.00	0.00	0.00	0.00	0.00	21.85
	(vi) Other Expenditure	6.28	5.23	6.65	11.51	13.51	25.85
	(vii) IPO expenses related to prepaid expense	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenses	38.44	304.44	32.01	342.88	66.28	321.80
3	Profit/(loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	35.71	35.49	69.18	71.20	60.60	4.04
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs Interest and Exceptional Items (3+4)	35.71	35.49	69.18	71.20	60.60	4.04
6	Finance Costs	2.42	0.06	0.11	2.48	0.29	0.44
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	33.29	35.43	69.07	68.72	60.31	3.60
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	33.29	35.43	69.07	68.72	60.31	3.60
10	Tax expense	0.00	0.00	0.00	0.00	0.00	1.51
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	33.29	35.43	69.07	68.72	60.31	2.09
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11+12)	33.29	35.43	69.07	68.72	60.31	2.09
14	Share of Profit/(loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	33.29	35.43	69.07	68.72	60.31	2.09
17	Paid-up equity share capital (Face Value of the Share Rs10.00)	2494.17	2494.17	1944.17	2494.17	1944.17	2494.17



18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	1630.37	0.00	0.00	0.00	1630.37
19(i)	Earnings Per Share (before extraordinary items) (of Rs. /- each (not annualised))						
	(a) Basic	0.13	0.14	0.36	0.28	0.31	0.01
	(b) Diluted	0.13	0.14	0.36	0.28	0.31	0.01
19(ii)	Earnings Per Share (After extraordinary items) (of Rs. /- each (not annualised))						
	(a) Basic	0.13	0.14	0.36	0.28	0.31	0.01
	(b) Diluted	0.13	0.14	0.36	0.28	0.31	0.01
PART-II							
A.	Particulars of Shareholding						
1	Public Shareholding						
	- No. of shares	17,989,650	17,989,650	12,489,650	17,989,650	12,489,650	17,989,650
	- Percentage of shareholding	72.13%	72.13%	64.24%	72.13%	64.24%	72.13%
2	Promoters and promoter group Shareholdings **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of Shares	6,952,065	6,952,065	6,952,065	6,952,065	6,952,065	6,952,065
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	27.87%	27.87%	35.76%	27.87%	35.76%	27.87%

Particulars		Quarter ended 30.09.2015					
B.	Investor Complaints						
	Pending at the beginning of the quarter						
	Received during the quarter	NIL					
	Disposed of during the quarter						
	Remaining Unresolved at the end of the quarter						

Note:	
1	The above financial statements have been reviewed by audit committee and approved by the Board of directors in their meeting held on November 06, 2015. The Statutory auditors have carried out Limited review of these results.
2	Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
3	Paid up share capital of the company is Rs. 24,94,17,150/-
4	A Company named " IFL Housing Finance Limited" has been incorporated as on September 17, 2015 as wholly owned subsidiary of M/s India Finsec Limited. But there is no activity as on 30.09.2015 and even no bank account was opened of IFL Housing Finance Limited. Therefore, we are not submitting consolidated unaudited financial results for the quarter ended 30.09.2015.
5	Migration of Equity Shares of the Company from BSE SME Platform to BSE Mainboard Platform w.e.f 14-10-2015.
Place: New Delhi	 By Order of the Board For India Finsec Limited Gopal Bansal Managing Director DIN-01246420
Date: 06.11.2015	



India Finsec Limited
(L65923DL1994PLC060827)

Standalone Statement of Assets and Liabilities as at 30.09.2015

(in Rs.)

Particulars		As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	249417150.00	249417150.00
	(b) Reserve and Surplus	169790036.00	163036612.61
	(c) Money Received against share warrants	0.00	0.00
	Sub-Total Shareholder' Funds	419207186.00	412453762.61
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
	(a) Long-Term borrowings	189810.00	220852.30
	(b) Deffered Tax Liability (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long term provisions	845637.00	845637.00
	Sub-total - Non current Liabilities	1035447.00	1066489.30
5	Current Liabilities		
	(a) Short-Term borrowings	0.00	0.00
	(b) Trade payables	707722.00	457908.00
	(c) Other current liabilities	0.00	0.00
	(d) Short- term provisions	0.00	150724.00
	Sub-total - Current Liabilities	707722.00	608632.00
	TOTAL - EQUITY AND LIABILITIES	420950355.00	414128883.91
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1077264.00	1058317.00
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investments	1123610.00	0.00
	(d) Deferred Tax Assets (net)	137539.00	137539.00
	(e) Longterm Loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non current Assets	2338413.00	1195856.00
2	Current Assets		
	(a) Current Investments	32100000.00	0.00
	(b) Inventories	17102720.00	11773376.88
	(c) Trade Receivables	0.00	1604445.76
	(d) Cash and Cash equivalents	2089859.00	14956204.06
	(e) Short term Loans and advances	366063158.00	382714694.00
	(f) Other Current assets	1256205.00	1884307.21
	Sub-total - current Assets	418611942.00	412933027.91
	TOTAL - ASSETS	420950355.00	414128883.91

Place: Delhi
Date: 06.11.2015

By Order of the Board
For India Finsec Limited

Gopal Bansal
Managing Director
DIN-01246420



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

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Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

Limited Review Report

To,
India Finsec Limited
D-16, Above ICICI Bank, Prashant Vihar,
Sector-14, Rohini, Delhi-110085

We have reviewed the accompanying statement of unaudited financial results of **India Finsec Limited** for the period ended **September 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. Purohit & Co.
Chartered Accountants
Firm Regn. 304040E

(Gaurav Joshi)
Partner
Membership No. 516027
Place: New Delhi
Date: 06.11.2015

