

Inditalia Refcon Limited

UnAudited financial results of the company for the Quarter/Half year Ended 30/09/2017

PART I							
(Rs. in Lakhs)							
Statement of Standalone UnAudited Results for the Quarter Ended 30/09/2017							
	Particulars	3 months ended (30.09.2017)	Preceding 3 months ended (30.06.2017)	Corresponding 3 months ended (30.09.2016)	Year to date figures for current period ended (30.09.2017)	Year to date figures for the previous year ended (30.09.2016)	Previous year ended (31.03.2017)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	0.00	0.00	0.06	0.00	0.06	0.00
III	Total Revenue(I+II)	0.00	0.00	0.06	0.00	0.06	0.00
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Finance costs	0.10	0.11	0.29	0.21	0.65	4.61
	(e) Depreciation and amortisation expense						
	(f) Other expenses	2.08	2.78	3.38	4.86	6.72	22.23
	Total expenses	2.18	2.89	3.67	5.07	7.37	26.84
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(2.18)	(2.89)	(3.61)	(5.07)	(7.31)	(26.84)
VI	Exceptional items	-	0.13	-	-	-	27.44
VII.	Profit / (Loss) before extraordinary items and tax (V-VI)	(2.18)	(2.76)	(3.61)	(5.07)	(7.31)	0.60
VIII	Extraordinary items	-	-	-	-	-	-



PART I		(Rs. in Lakhs)					
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	Particulars	3 months ended (30.09.2017)	Preceding 3 months ended (30.06.2017)	Corresponding 3 months ended (30.09.2016)	Year to date figures for current period ended (30.09.2017)	Year to date figures for the previous year ended (30.09.2016)	Previous year ended (31.03.2017)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
IX	Profit / (Loss) before tax (VII-VIII)	(2.18)	(2.76)	(3.61)	(5.07)	(7.31)	0.60
X	Tax expense (1) Current Tax (2) Deferred Tax	-	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.18)	(2.76)	(3.61)	(5.07)	(7.31)	0.60
XII	Profit / (Loss) for the period from continuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XIII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI-XIV)	(2.18)	(2.76)	(3.61)	(5.07)	(7.31)	0.60
XVI	Earning per share (1) Basic (2) Diluted	NA	NA	NA	NA	NA	NA

1. The company has diversified into the Business of Biotechnology.
2. The above results were taken on record by the Board at its meeting held on 3rd November 2017.

Place : Mumbai

For R. I. JAIN & CO.
Chartered Accountants

For Inditalia Refcon Limited

Date : 03/11/2017

Rajendrakumar Jain



Smilal
Managing Director



Inditalia Refcon Limited

UnAudited financial results of the company for the Quarter/Half year Ended 30/09/2017
The Reconciliation of net profit or loss reported in accordance with Previous Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	3 months ended (30.09.2017)	Preceding 3 months ended (30.06.2017)
Net Profit/(Loss) as per Previous Indian GAAP	(2.18)	(2.76)
Ind AS adjustments: ADD/(Less)	--	--
Actuarial (gain)/Loss on employee defined benefit funds recognized in other Comprehensive Income	--	--
Tax Impact on Ind AS adjustments	--	--
Others -Tax provision previously unrecognized	--	--
Net Profit/(Loss) as per Ind AS	(2.18)	(2.76)
Total comprehensive income for the period	--	--

Place : Mumbai

For **R. I. JAIN & CO.**
Chartered Accountants

Rajendrakumar Jain



For Inditalia Refcon Limited

Smilal
Managing Director

Date : 03/11/2017



InditaliaRefcon Limited

Statement of Assets and Liabilities of the company for the Quarter/Half year Ended 30/09/2017(Rs.in Lakhs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(l) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
(2) Current assets			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents		0.71	1.61
(iv) Bank balances other than(iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		7.27	7.37
Total Assets		7.98	8.98
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1190.07	1190.07
(b) Other Equity		-1256.06	-1259.88
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Other current liabilities		-	-
Provisions		-	-
(d) Other non-current liabilities		-	-
(2) Current liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		20.52	19.55
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (c))		-	-
(b) Other current liabilities		15.43	15.04
(c) Provisions		38.03	38.20
(d) Current Tax Liabilities (Net)		-	-
Total Equity and Liabilities		7.98	8.98



R. I. JAIN & CO.

CHARTERED ACCOUNTANTS

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Review Report to the Board of Directors of Inditalia Refcon Limited

We have reviewed the accompanying statement of unaudited financial results of Inditalia Refcon Limited for the quarter ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : Mumbai
DATED : 03/11/2017

For R.I Jain & CO.
Chartered Accountants
(Firm Registration No. 103956W)

CA. Dr. Rajendra Kumar Jain
(Proprietor)
(Membership No. 039834)

