

NIRAJ CEMENT STRUCTURALS LIMITED

Regd Off: Niraj House Sunder Baug, Opp Deonar Bus Depot,
Deonar, Chembur, Mumbai 400088

Tel No 66027100

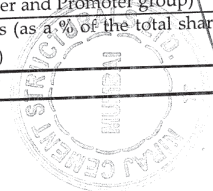
email : info@niraj.co.in

CIN NO. L26940MH1998PLC114307

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED		Half Year Ended		YEAR ENDED	
		30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales / Income from Operations	2,653.57	661.23	4,755.29	1799.10	8406.23	4751.80
	Other Operating Income	0.00	1.37	0.00	2.73		164.40
	Total Operating Income	2,653.57	662.60	4,755.29	1801.83	8406.23	4916.20
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	24.50	7.61	9.80	15.67	(154.51)	208.63
	b. Materials, Sub Contracts	2,481.51	565.07	4,488.09	1428.93	6765.23	3672.03
	c. Purchase of traded goods	0.00	0.00	0.00	181.11	0.00	650.18
	d. Employees cost	13.24	25.72	27.37	41.93	73.07	94.39
	e. Depreciation	45.09	30.52	90.17	64.62	180.34	205.46
	f. Other expenditure	24.09	27.35	49.67	33.86	272.20	158.46
	Total Expenditure	2,588.43	656.27	4,665.10	1766.12	7136.33	4989.15
3	Profit from Operations before other Income, Finance and Exceptional Items (1-2)	65.14	6.33	90.18	35.71	1269.90	(72.95)
4	Other Income	18.00	0.00	46.00	0.00	51.21	141.60
5	Profit before Finance and Exceptional Items (3 + 4)	83.14	6.33	136.18	35.71	1321.11	68.65
6	Finance Expenses	46.22	4.46	60.46	117.10	1228.49	599.03
7	Profit after Finance but before Exceptional (5-6)	36.92	1.87	75.72	(81.39)	92.62	(530.38)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+ 8)	36.92	1.87	75.72	-81.39	92.62	-530.38
10	Tax expense	0.00	0.00	0.00	0.00	2.45	
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	36.92	1.87	75.72	-81.39	95.07	(530.38)
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	36.92	1.87	75.72	-81.39	95.07	-530.38
14	Paid-up Equity Share Capital (Face value of Rs.10/- each	1,079.28	1,079.28	1,079.00	1079.28	1079.28	1079.28
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous year						
16	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items (not annualised)	0.34	0.02	0.70	(0.75)	0.88	(4.91)
	b. Basic and diluted EPS after Extraordinary Items (not annualized)	0.34	0.02	0.70	(0.75)	0.88	(4.91)
17	Public Shareholding						
	a. Number of Shares	7,552,003	7,552,003	7,552,003	7552003	7552003	7552003
	b. Percentage of Shareholding	69.97%	69.97%	69.97%	69.97%	69.97%	69.97%
18	Promoters and Promoter Group Shareholding						
	a. Pledged/Emcumbered - Number of Shares	1,325,385.00	1,325,385	1,325,385.00	1325385	1325385	1325385
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	40.90%	40.90%	40.90%	40.90%	40.90%	40.90%
	- Percentage of Shares (as a % of the total share capital of the Company)	12.28%	12.28%	12.28%	12.28%	12.28%	12.28%
	b. Non - emcumbered - Number of Shares	1,915,412.00	1,915,412	1,915,412.00	1915412	1915412	1915412
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	59.10	59.10	59.10	59.04	59.10	59.10
	- Percentage of Shares (as a % of the total share capital of the Company)	17.75	17.75	17.75	17.75	17.75	17.75



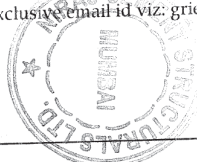
B. INVESTOR COMPLAINTS	3 months ended 30.09.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NIRAJ CEMENT STRUCTURALS LIMITED			
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STATEMENTS OF ASSETS AND LIABILITIES AS ON 30.09.2015			
	Particulars	30.09.2015	30.09.2014
		Unaudited	Unaudited
A	SHAREHOLDERS' FUNDS:		
	(1) Shareholder's Fund		
	(a) Share Capital	1,079.28	1,079.28
	(b) Reserves and Surplus	12,706.44	12,660.38
	Sub total-Shareholders Funds	13,785.72	13,739.66
	(2) Share Application Money Pending Allotment	0.00	0.00
	(3) Minority Interest	0.00	0.00
	(4) Non-Current Liabilities		
	(a) Long term borrowings	7,192.59	3,653.89
	(b) Deferred Tax Liabilities (net)	73.36	
	(c) Other long term Liabilities	0.00	351.53
	(d) Long term provisions	243.94	15.68
	Sub total Non Current Liabilities	7,509.89	4,021.10
	(5) Current Liabilities		
	(a) Short-term borrowings	1,945.09	3,688.02
	(b) Trade Paybles	3,085.33	2,834.40
	(c) Other Current Liabilities	2,910.47	2,913.30
	(d) Short-term provisions	145.20	24.04
	Sub total - Current Liabilities	8,086.09	9,459.76
	TOTAL EQUITY AND LIABILITIES	29,381.70	27,220.52
B	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed assets	2,064.35	2,464.34
	(b) Non Curren Investements	136.94	136.94
	(c) Goodwill on consololidation	0.00	0.00
	(d) Deferred tax assets	0.00	0.00
	(e) Long term loans and advances	4,428.11	3,179.73
	(f) Othe non-current assets	6,328.57	6,077.55
	Sub total - Non Current Assets	12,957.97	11,858.56
	Current assets		
	(a) Current Investments		
	(b) Inventories	1,343.51	1,198.79
	(c) Tarde receivables	6,258.85	5,812.73
	(d) Cash and cash equivalent	652.45	290.93
	(e) Short term loans and advances	8,168.92	8,059.51
	(f) Other Current assets/Branch/Project Site Balances(Net)		
	Sub total - Current Assets	16,423.73	15,361.96
	TOTAL ASSETS	29,381.70	27,220.52

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
 - Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
 - The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
 - The Company has designated an exclusive email id viz: grievance@niraj.co.in for investor grievance redressal.
- Date: 10th November, 2015

Place Mumbai



Sd/-
Mr. Gulshan Chopra
Whole time Director



AJAY B GARG

CHARTERED ACCOUNTANT

Limited Review Report

To

The Board of Directors
NIRAJ CEMENT STRUCTURALS LIMITED
CIN : L26940MH1998PLC114307
Niraj House, Sunder Baug,
Deonar, Chembur,
Mumbai 400088.

Introduction

We have reviewed Part - I of Standalone Unaudited Financial Results for the Quarter ended 30/09/2015 of the accompanying Statement of Unaudited Financial Results of M/s. Niraj Cement Structurals Limited, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410(R), 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

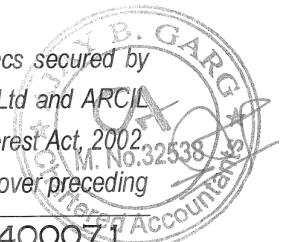
Conclusion

Based on our review conducted as above and subject to 'para a to b' stated below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that contains any material misstatement.

- a) *Interest for the quarter amounting to Rs. 28.96 lakhs on Loan from Union Bank of India and Bank Loan transferred to ASREC and ARCIL under SARFAESI Act 2002, by State Bank of India and IDBI Bank Ltd, has not been charged to the Profit & Loss account, resulting in overstatement of profit and understatement of liabilities to that extent.*
- b) *Without qualifying our opinion we draw attention to the following matters :*

The Company has overdue accumulated debts over the period amounting to Rs.5790.44 Lacs secured by various assets of the company and of which Rs.4463.69Lacs is taken over by ASREC (India) Ltd and ARCIL Ltd under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The Company has also incurred losses for earlier two year and substantial decrease in turnover over preceding





AJAY B GARG

CHARTERED ACCOUNTANT

three year. Company has also defaulted in repayment of its Public Deposits and Inter Corporate Deposit on maturity and payment of Interest thereon. These conditions indicate the existence of a material uncertainty that may cast apprehension about the Company's ability to function as a going concern. However, the financial statements of the Company have been prepared on a going concern basis.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30/09/2015 of the Statement, from the details furnished by the Management / Registrars.

For Ajay B Garg
Chartered Accountants


Ajay Garg
Proprietor

Membership No.: 032538



Date : The 10th day of November, 2015.
Place : Mumbai