

Futura Techpark Private Limited
CIN Number:U45200TN2009PTC071311
Regd. Office: 334, Old Mahabalipuram Road, Sholingallanur, Chennai - 600119
Statement of unaudited financial results for the six months ended September 30, 2015

(Rs. in lakhs)

Particulars	For the six months ended		Previous year ended
	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Audited
1 (a) Net Sales/ Income from operations	1,371.47	1,065.72	2,314.79
(b) Other operating income	-	-	-
2 Expenditure			
(a) Increase/decrease in stock in trade and work in progress	-	-	-
(b) Consumption of raw materials	-	-	-
(c) Purchase of traded goods	-	-	-
(d) Employees cost	23.28	17.16	42.87
(e) Depreciation and amortization	194.91	193.50	389.86
(f) Other expenditure	375.63	521.00	989.80
(i) Total	593.82	731.66	1,422.53
3 Profit from operations before other income, interest and exceptional Items (1-2)	777.65	334.06	892.26
4 Other income	105.73	107.89	234.59
5 Profit before interest & exceptional Items (3 + 4)	883.38	441.95	1,126.85
6 Interest	942.10	1,158.39	2,229.42
7 Exceptional items	-	-	-
8 Profit (+)/ Loss (-) from ordinary activities before tax (5) - (6+7)	(58.72)	(716.44)	(1,102.57)
9 Tax expense	-	-	-
10 Net Profit (+)/ Loss (-) from ordinary activities after tax (8-9)	(58.72)	(716.44)	(1,102.57)
11 Extraordinary items	-	-	-
12 Net Profit (+)/ Loss(-) for the period (10-11)	(58.72)	(716.44)	(1,102.57)
13 Paid up equity share capital (Face value of Rs.10 each)	1,002.00	1,002.00	1,002.00
14 Paid up debt capital (refer note 4)	14,914.46	15,159.66	15,008.59
15 Reserves excluding revaluation as per balance sheet of previous accounting year	NA	NA	(2,978.72)
16 Debenture redemption reserve (refer note 3)	-	-	-
17 Earnings per share - Basic and diluted	(0.59)	(7.15)	(11.00)
	Not annualised	Not annualised	Annualised
18 Debt equity ratio (14 /13)	14.88	15.13	14.98
19 Debt service coverage ratio (refer note 4)	0.96	0.50	0.61
20 Interest service coverage ratio (refer note 4)	1.14	0.55	0.68

Notes :

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2015 and have been subjected to a limited review by the auditors of the Company.
- The Company's accumulated losses have fully eroded the net-worth as at September 30, 2015. The Company's ability to establish continued profitable operations in the future is dependent on the continued occupancy of tenants. The management believes that it would be able to maintain profitable operations in the future and further, the parent company is committed to extending continued financial and operational support as may be required in the foreseeable future and to meet the Company's obligation as and when they fall due, if any. Accordingly, this Statement has been prepared on a going concern basis.
- For the six months ended September 30, 2015, the Company has incurred losses and hence, no debenture redemption reserve has been created.
- Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax / Interest expense + Principal repayments, net and Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax / Interest expense. Debt capital represents debentures and term loans.
- Previous year / period figures have been regrouped or rearranged wherever necessary to conform to current period presentation.
- During the six months ended September 30, 2015, the company redeemed debenture on a proportionate basis at par amounting to Rs. 339,984,000.

for Futura Techpark Private Limited

Aparna Goel

Place: New Delhi
Date: 9 Nov 2015

Director

B S R & Associates LLP

Chartered Accountants

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4th Floor, Road, No. 11,
Banjara Hills
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Limited Review Report to the Board of Directors of Futura Techpark Private Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Futura Techpark Private Limited ("the Company") for the six months ended September 30, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Without qualifying our conclusion, we draw attention to note 2 to the statement. The Company's accumulated losses have fully eroded the net-worth as at September 30, 2015. The Company's ability to establish continued profitable operations in the future is dependent on the continued occupancy of tenants. The management believes that it would be able to maintain profitable operations in the future and further, the parent company is committed to extending continued financial and operational support as may be required in the foreseeable future. Accordingly, this statement have been prepared on a going concern basis.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the six months ended September 30, 2015 prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 116231 W/W-100024



Sriram Mahalingam

Partner

Membership No. 049642

Place: Hyderabad

Date: - 9 NOV 2015