

Uttam Galva Steels Limited

Registered office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.

Tel.: +91-22-6656 3500 • Fax : +91-22-2348 5025

CIN No.: L27104MH1985PLC035806

Website: www.uttamgalva.com



Rs. In Crore

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31 st MARCH, 2015								
Sr.	Particulars	Standalone					Consolidated	
		For Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Reviewed	Reviewed	Reviewed	Audited	Audited	Audited	Audited
1.(a)	Net Sales / Income from Operations	2,047.77	1,633.36	1,488.40	6,952.13	5,436.37	8,856.98	5,440.45
(b)	Other Operating Income	6.34	6.32	15.31	24.89	30.90	424.46	30.90
	Total Operating Income (a+b)	2,054.11	1,639.68	1,503.71	6,977.02	5,467.27	8,432.52	5,471.35
2	Expenditure							
a)	Consumption of Raw Materials	1,031.06	923.78	837.59	3963.51	2,878.32	3,964.04	2,878.32
b)	Purchase of Traded Goods	713.31	444.73	294.41	1825.60	1,147.92	3,377.75	1,148.26
c)	(Increase) / Decrease in FG, WIP & Stock In Trade	0.43	(18.69)	42.98	(48.68)	205.77	(135.97)	205.76
d)	Employees Cost	27.83	26.05	24.54	103.06	88.29	104.00	88.06
e)	Depreciation and Amotisation Expense	52.36	59.50	44.53	223.94	214.82	225.15	215.70
f)	Other Expenditure	158.50	140.92	160.34	602.59	594.07	604.08	592.97
	Total (a to f)	1,983.49	1,576.30	1,404.39	6,670.02	5,129.19	8,139.05	5,129.08
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	70.62	63.38	99.32	307.00	338.08	293.47	342.27
4	Other Income	9.15	0.72	17.07	10.46	29.53	31.03	31.79
5	Profit before Interest and Exceptional Items (3+4)	79.77	64.10	116.39	317.46	367.61	324.50	374.06
6	Interest & Finance Charges (net)	67.65	57.18	94.14	262.12	289.09	277.93	304.02
7	Profit after Interest but before Exceptional Items (5-6)	12.12	6.92	22.25	55.34	78.52	46.57	70.04
8	Exceptional Items			-		-		3.25
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	12.12	6.92	22.25	55.34	78.52	46.57	73.30
10	Tax Expense - Current Tax	2.54	1.45	4.66	11.60	16.48	12.78	16.94
	- MAT Credit			0.06		0.06		0.06
	- Wealth Tax	-	-	1.19	13.00	27.63	12.68	27.60
	- Deferred Tax			1.22		1.22		1.22
	- Prior Period Tax							
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	9.58	5.47	15.12	30.74	33.13	21.11	27.48
12	Extra Ordinary Items - Prior Year Items (Net of Tax)					2.19	(1.01)	2.19
13	Net Profit (+) / Loss (-) for the period (11+12)	9.58	5.47	15.12	30.74	35.32	20.10	29.67
14	Paid up Equity Share Capital (of Rs 10/-each)	142.26	142.26	142.26	142.26	142.26	142.26	142.26
15	Paid up Debentures	-	50.00	100.00	-	100.00		100.00
16	Reserves excluding Revaluation Reserves			1,139.62	1,192.06	1,139.62	1,173.24	1,121.90
17	Debenture Redemption Reserve			25.00		25.00		25.00
18	Basic & Diluted EPS (in Rs) (not annualised)	0.67	0.38	1.06	2.16	2.33	1.48	1.70
	Basic & Diluted EPS (in Rs) after Extraordinary Items (not annualised)	0.67	0.38	1.06	2.16	2.48	1.41	2.09
	Select Information for the Quarter ended 31st March, 2015							
A	Particulars of Shareholding							
1	Public shareholding							
	- Number of shares	55665952	55665952	55665952		55665952		55665952
	- Percentage of shareholding	39.13%	39.13%	39.13%		39.13%		39.13%
2	Promoters & Promoter Group Share holding	86594151	86594151	86594151		86594151		86594151
a)	Pledged/Encumbered							
	Number of Shares	-	2502500	2502500		2502500		2502500
	% on Promoters & Promoter Group Share holding	-	2.89%	2.89%		2.89%		2.89%
	% on Total Share Capital of the Company	-	1.76%	1.76%		1.76%		1.76%
b)	Non Encumbered							
	Number of Shares	86594151	84091651	84091651		84091651		84091651
	% on Promoters & Promoter Group Share holding	100.00%	97.11%	97.11%		97.11%		97.11%
	% on Total Share Capital of the Company	60.87%	59.11%	59.11%		59.11%		59.11%
B	Investor Complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						



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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Crore)

Sr. No	Particulars	Standalone		Consolidated	
		As on 31.03.2015	As on 31.03.2014	As on 31.03.2015	As on 31.03.2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	142.26	142.26	142.26	142.26
	(b) Reserves and Surplus	1806.58	1139.62	1787.77	1121.90
	Sub Total - Shareholder Funds	1948.84	1281.88	1930.03	1264.16
2	Non Current Liabilities				
	(a) Long Term Borrowings	2484.30	2358.26	3008.22	2358.26
	(b) Deferred Tax Liabilities	208.88	195.88	209.03	196.36
	(c) Other Long Term Liabilities	429.81	571.00		133.19
	(d) Long Term Provisions	10.53	11.52	10.57	11.52
	Sub Total Non Current Liabilities	3133.52	3136.66	3227.82	2699.33
3	Current Liabilities				
	(a) Short Term Borrowings	425.86	294.50	519.74	1009.41
	(b) Trade Payables	2594.75	2344.72	3509.19	2342.99
	(c) Other Current Liabilities	799.22	946.54	747.52	721.02
	(d) Short Term Provisions	8.97	0.30	8.98	0.54
	Sub Total Current Liabilities	3828.81	3586.05	4785.43	4073.96
	TOTAL EQUITY & LIABILITIES	8911.17	8004.60	9943.28	8037.45
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	4682.03	3984.20	4687.00	3989.73
	(ii) Intangible Assets	18.68	22.98	18.68	22.98
	(iii) Capital Work-in-Progress	798.86	694.11	798.86	694.11
	(iv) Intangible Assets under Development				0.91
	(b) Non Current Investments	52.86	23.94	3.68	4.67
	(c) Long Term Loans and Advances	122.54	129.58	69.40	72.97
	(d) Other Non Current Assets	0.87	0.65	0.87	0.66
	Sub Total Non Current Assets	5675.85	4855.46	5578.49	4786.04
2	Goodwill on Consolidation			1.48	1.48
3	Current Assets				
	(a) Inventories	1268.47	794.75	1356.37	795.12
	(b) Trade Receivables	1210.72	983.75	2098.94	976.82
	(c) Cash and Cash equivalents	38.77	53.28	168.42	137.60
	(d) Short Term Loans and Advances	717.36	1317.36	739.59	1340.39
	(e) Other Current Assets				
	Sub Total Current Assets	3235.33	3149.14	4363.32	3249.93
	TOTAL ASSETS	8911.17	8004.60	9943.28	8037.45

Notes :

- The above financial results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on 22nd May, 2015.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Company is in manufacturing of Steel Products and also has a Captive Power Plant, Hence it is reporting its results in single segment as required by AS 17.
- The Company has revalued its land situated at Pali Road Complex (PRC), Khalapur and excess over its original cost to the tune of Rs.614.53 Crores has been credited to Revaluation Reserve account. Part of surplus land valued at Rs.347.36 Crores has been converted into Stock in Trade.

FOR AND ON BEHALF OF THE BOARD

Anuj R Miglani
Managing Director

00287097

PLACE : MUMBAI

DATE : 22nd May, 2015.