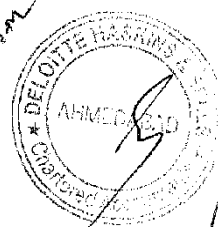


Sr. No.		Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
			(Refer Note 7)		(Refer Note 7)		
PART I: Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2015							
(₹ in lacs)							
1		Income from operations					
	(a)	Net sales/income from operations (Net of excise duty)	5,811.75	5,382.05	9,232.26	21,606.54	44,124.95
	(b)	Other operating income	97.13	82.25	33.77	327.85	158.32
		Total income from operations (net)	5,908.88	5,464.30	9,266.03	21,933.39	44,283.27
2		Expenses					
	(a)	Cost of materials consumed	1,530.53	919.85	3,320.74	5,768.94	15,293.30
	(b)	Purchases of stock-in-trade	2,060.56	2,974.78	2,663.29	8,893.35	16,323.25
	(c)	Changes in inventories of finished goods and work-in-progress	(115.26)	(66.53)	(158.53)	(57.94)	26.73
	(d)	Employee benefits expense	970.79	1,088.93	864.08	4,410.51	4,264.79
	(e)	Depreciation and amortisation expense	189.45	150.48	192.47	650.13	838.04
	(f)	Provision for doubtful trade receivables	-	3.18	1,268.82	3.18	1,950.94
	(g)	Other expenses	1,150.04	839.06	2,069.15	3,758.65	9,052.53
		Total expenses	5,786.11	5,920.75	10,278.92	23,426.82	47,769.58
3		Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	122.75	(456.45)	(1,010.89)	(1,493.43)	(3,486.31)
4		Other income	308.33	600.92	760.23	2,159.39	1,553.12
5		Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	431.08	144.47	(250.66)	665.95	(1,933.19)
6		Finance costs	89.09	115.12	154.72	429.57	670.20
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	341.99	29.35	(385.38)	236.39	(2,603.39)
8		Exceptional items (Refer Note 3)	222.19	-	-	556.48	-
9		Profit/(Loss) from ordinary activities before tax (7+8)	564.18	29.35	(385.38)	792.87	(2,603.39)
10		Tax expense	(213.40)	17.50	(227.77)	(154.40)	(372.17)
11		Net Profit/(Loss) from ordinary activities after tax (9-10)	777.58	11.85	(157.61)	947.27	(2,231.22)
12		Extraordinary items (net of tax expenses)	-	-	-	-	-
13		Net Profit/(Loss) for the period (11-12)	777.58	11.85	(157.61)	947.27	(2,231.22)
14		Paid-up equity share capital (Face Value ₹ 10/-)	493.78	493.78	493.78	493.78	493.78
15		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,386.65	12,335.71
16.i		Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a)	Basic (₹)	15.75	0.24	(3.19)	19.18	(45.19)
	(b)	Diluted (₹)	15.75	0.24	(3.19)	19.18	(45.19)
16.ii		Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a)	Basic (₹)	15.75	0.24	(3.19)	19.18	(45.19)
	(b)	Diluted (₹)	15.75	0.24	(3.19)	19.18	(45.19)
PART II: Select Information for the Quarter and Year Ended March 31, 2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,234,813	1,234,813	1,234,613	1,234,813	1,234,813	
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	
b)	Non-encumbered						
	- Number of shares	3,703,200	3,703,200	3,703,200	3,703,200	3,703,200	
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	



Board Meeting Date :29/05/2015

Place : Mumbai

Statement of Appropriation
(As per Clause 20 of the Listing Agreement)

Name of the Company : CMI FPE LIMITEDCompany Code : 500147 for the year ended 31/03/2015

Sr. No.	Particulars	Current year 2014-2015 Rs. (Lacs)	Previous year 2013-2014 Rs. (Lacs)
1	Total Turnover and other Receipts	24,092.78	45,836.39
2	Gross Profit (Before deducting any of the following)	1,316.09	-1,095.15
	a) Finance Costs	429.57	670.20
	b) Depreciation	650.13	838.04
	c) Exceptional Items	-556.48	-
	d) Tax Liability (net)	-154.40	-372.17
3	Net Profit available for appropriation :	947.27	-2,231.22
4	Net Profit/ Loss		
	a) Add : B/fd. From Last Year's Balance	1,794.41	4,025.63
	b) Other Adjustment, if any, Less : Transferred to General Reserve	N.A.	N.A.
5	Dividend		
	a) Rs. Nil per Equity Share of Rs.10/- each No. of Shares 4937813 (Last Year : Rs. Nil per Equity Share)	N.A.	N.A.
	b) Tax on Dividend	N.A.	N.A.
6	Balance Carried Forward	2,741.68	1,794.41
7	Particulars of proposed Rights/ Bonus/ Shares/ Convertible Debenture issue	N.A.	N.A.

For CMI FPE Limited

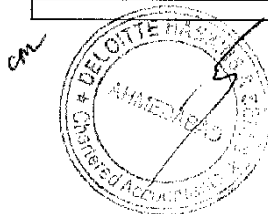


Managing Director
DIN: 00672492

Particulars		Quarter ended March 31, 2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil

Reporting of Segment wise Revenue, Results and Capital Employed						
(₹ in lacs)						
Sr. No.	Particulars	Quarter ended March 31, 2015 (Audited) (Refer Note 7)	Quarter ended December 31, 2014 (Unaudited)	Quarter ended March 31, 2014 (Audited) (Refer Note 7)	Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
1	Segment Revenue (Sales revenue by geographical market)					
	(a) India	3,728.87	3,575.54	4,848.73	15,111.59	26,117.09
	(b) Overseas	2,082.88	1,806.51	4,583.83	6,493.95	18,007.86
	(c) Unallocated	97.13	82.25	33.77	327.85	158.32
	Total	5,908.88	5,464.30	9,200.03	21,933.39	44,283.27
	Less: Inter Segment Revenue					
	Income from operations	5,908.88	5,464.30	9,266.03	21,933.39	44,283.27
2	Segment Results (Profit/(Loss) before tax and finance costs from each segment)					
	(a) India	529.97	260.18	(124.72)	1,208.88	380.01
	(b) Overseas	678.20	692.00	1,319.39	1,823.31	2,998.81
	(c) Unallocated	97.13	82.25	33.77	327.85	158.32
	Total	1,300.30	1,035.03	1,228.44	3,358.04	3,517.14
	(Add)/Less:					
	(i) Interest (including other finance costs)	89.09	115.12	134.72	429.57	670.20
	(ii) Other Un-allocable Expenditure	1,177.55	1,491.48	2,239.33	4,851.47	7,003.45
	(iii) Un-allocable income	(308.33)	(800.02)	(760.23)	(2,159.39)	(1,553.12)
	Profit/(Loss) before exceptional items and tax	341.99	29.35	(385.38)	238.39	(2,603.39)
	Exceptional items	222.19			566.48	
	Profit/(Loss) before tax	564.18	29.35	(385.38)	792.87	(2,603.39)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) India	12,184.45	11,449.09	11,602.43	12,164.45	11,602.43
	(b) Overseas	273.39	1,138.65	1,896.78	273.39	1,896.78
	(c) Unallocated - Corporate	1,412.59	385.19	(669.72)	1,412.59	(669.72)
	Total	13,850.43	12,982.93	12,829.49	13,850.43	12,829.49

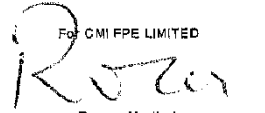
Statement of Assets and Liabilities			
(₹ in Lacs)			
Sr. No.	Particulars	As at March 31, 2015	As at March 31, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	493.78	493.78
	(b) Reserves and surplus	13,356.65	12,335.71
	Sub-total - Shareholders' funds	13,850.43	12,829.49
2	Non-current liabilities		
	(a) Long-term borrowings	1,154.28	1,731.43
	(b) Other long-term liabilities	926.63	1,054.25
	(c) Long-term provisions	503.44	690.55
	Sub-total - Non-current liabilities	2,584.36	3,466.23
3	Current liabilities		
	(a) Short-term borrowings	802.94	1,085.05
	(b) Trade payables	8,136.73	8,987.52
	(c) Other current liabilities	10,592.58	12,208.92
	(d) Short-term provisions	1,379.32	1,547.41
	Sub-total - Current liabilities	18,911.57	23,828.90
	TOTAL - EQUITY AND LIABILITIES	35,346.36	40,134.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,154.73	8,724.24
	(b) Non-current investments		
	(c) Deferred tax assets (net)	1,009.85	991.99
	(d) Long-term loans and advances	689.37	1,065.94
	(e) Other non-current assets	1,067.82	526.55
	Sub-total - Non-current assets	9,922.27	9,308.72
2	Current assets		
	(a) Inventories	2,162.43	1,524.39
	(b) Trade receivables	13,178.25	17,505.99
	(c) Cash and cash equivalents	2,688.20	1,068.64
	(d) Short-term loans and advances	862.20	2,290.20
	(e) Other current assets	6,533.01	8,436.68
	Sub-total - Current assets	25,424.09	30,825.90
	TOTAL - ASSETS	35,346.36	40,134.62



Notes:

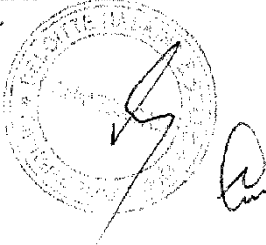
- 1 The results of the Company including segment results are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- 2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on May 29, 2015.
- 3 The Company revised its policy of providing depreciation on fixed assets effective April 1, 2014. Depreciation is being provided on a "straight line" basis for all assets as compared to the erstwhile policy of providing depreciation on "written down value" basis for some assets and "straight line" basis for others. Further, pursuant to Ministry of Corporate Affairs notification no.G.S.R.627(E) dated August 29, 2014, the amount transferred to the Opening Balance of retained earnings in the first quarter pursuant to the application of note 7(b) of part C of Schedule II to the Companies Act, 2013, is charged to the Statement of Profit and Loss. As a result of these changes, the depreciation charge for the quarter and year ended March 31, 2015 is lower by ₹ 40.41 lacs and ₹ 107.39 lacs respectively and the effect relating to the period prior to April 1, 2014 is a net credit of ₹ 556.48 lacs (excluding deferred tax of ₹ 286.54 lacs) which has been shown as an "Exceptional items" in the statement of profit and loss.
- 4 Due to stress in the steel industry, one of the major customers to whom the net exposure of the Company is ₹ 1,943.76 lacs has been experiencing cash flow problems during the year. However, the management is confident of receiving the amount and believes that no provision is necessary.
- 5 With effect from April 1, 2014, the Company has applied the "Hedge Accounting" principles set out in the Accounting Standard (AS) - 30 "Financial Instruments: Recognition and Measurement". Accordingly, changes in the fair value of the forward contracts that are designated and effective as cash flow hedges are recognised directly in the Hedging Reserve account and the ineffective portion of such cash flow hedges and the gain or loss on fair value hedges are recognised in the Statement of Profit and Loss.
- 6 The Company has only one business segment i.e. Original Equipment Manufacture and Project Management. It operates in two geographical segments i.e. India and Overseas.
- 7 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the full financial year.
- 8 The Company in continuation of optimization and consolidation of manufacturing operations, has completed relocation of its Silvassa operations to the Company's Talaja and Hedavali workshops.
- 9 Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For GMI FPE LIMITED



Raman Madhok
Managing Director
DIN: C0672492

Place: Mumbai
Date: May 29, 2015



Deloitte Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF CMI FPE LIMITED


1. We have audited the accompanying Statement of Financial Results of **CMI FPE LIMITED** ("the Company") for the Year ended March 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 7 of the Statement regarding figures for the quarter ended March 31, 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Year ended March 31, 2015.



Deloitte Haskins & Sells

5. We draw attention to Note 4 to the Statement in respect of an exposure of Rs. 1,943.76 lacs (net) from a customer for which no provision is made. Our opinion is not modified in respect of this matter.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Year Ended March 31, 2015 of the Statement, from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



(Khurshed Pastakia)
(Partner)
(Membership No. 31544)

MUMBAI: May 29, 2015

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