



**MANPASAND
BEVERAGES LTD.**

Date: -19th May, 2016

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,"
Bandra (East), Mumbai-400 051.

Security ID:- **MANPASAND** || Security Code:- **539207** || ISIN:- **INE122R01018** || SERIES:- **EQUITY**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated 19th May, 2016

With reference to the above subject and in continuation to our previous letter dated 11th May, 2016 on the subject Intimation of Board Meeting, this is to inform you that the Meeting of Board of Directors of the company was commenced at 11.00 a.m. today and has considered following business:

1. Adoption of Audited Financial Results along with Audit Report for the Fourth Quarter and year ended on 31st March, 2016. The copy of Audited Financial Results and Audit Report is attached.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

Bhavesh Jingar
Company Secretary & Compliance officer
Mem. No. A28011



Encl:-
Audited Financial Results along with Audit Report



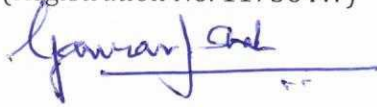



Regd. Office : E-62, Manjusar G.I.D.C.,
Savli Road, Vadodara-391 775.
CIN : U15549GJ2010PLC063283

Factory : E-93/94, Manjusar G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.) INDIA
Factory :1768/1774/1, GIDC Estate, Manjusar,
Savli Road, Dist. Vadodara-391775.

Factory : A/8, Agropark, Karkhiyaon,
Varanasi. (U.P.) INDIA

FORM - A

1	Name of the Company	Manpasand Beverages Limited
2	Annual Financial Statement for the year ended	31st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of Observation	Whether appeared first time/repetitive/ since how long period - N.A
5	Signed by Chairman & Managing Director Mr. Dhirendra Singh DIN:- 00626056	
	CFO Mr. Paresh Thakkar	
	Statutory Auditor of the Company	For, Deloitte Haskin & Sells, Chartered Accountants, (Registration No. 117364W)  Gaurav J. Shah (Partner) (Membership No. 35701)
	Audit Committee - Chairman Mr. Milind Babar	

Place :- Vadodara

Date:- 19.05.2016



**MANPASAND
BEVERAGES LTD.**



Registered office:- E-62, Manjusar G.I.D.C., Savli Road,
Vadodara-391775.

Ph.No. 02667- 264773 / 290290.

Email ID:- compliaceofficer@manpasand.co.in

Website:- www.manpasand.co.in.

CIN:- L15549GJ2010PLC063283

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2016

PART I

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	23,039.11	8,991.90	12,064.59	55,670.89	35,974.87
	(b) Other operating income	-	-	-	-	-
	Total income from operation (net)	23,039.11	8,991.90	12,064.59	55,670.89	35,974.87
2	Expenses					
	(a) Cost of materials consumed	12,182.19	7,475.80	6,613.02	33,798.11	20,497.74
	(b) Purchases of stock-in-trade	169.67	7.16	344.06	307.13	419.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,158.20	(2,363.86)	(332.20)	(1,551.29)	20.41
	(d) Employee benefits expense	785.93	308.54	225.88	1,585.69	908.69
	(e) Depreciation and amortisation expense (Refer Note No.3)	1,595.89	1,530.24	562.34	5,708.57	2,052.90
	(f) Other expenses	4,464.41	1,787.21	2,439.85	10,489.73	7,717.89
	Total expenses	20,356.29	8,745.09	9,852.96	50,337.94	31,616.99
3	Profit/(Loss) from operations before other income, finance costs.	2,682.82	246.81	2,211.63	5,332.95	4,357.88
4	Other Income	211.02	348.43	4.05	912.94	41.17
5	Profit/(Loss) from ordinary activities before finance costs (3+(-)4)	2,893.84	595.24	2,215.68	6,245.89	4,399.05
6	Finance costs	29.07	32.12	288.94	571.57	1,064.76
7	Profit/(Loss) from ordinary activities before tax (5+(-)6)	2,864.77	563.12	1,926.75	5,674.32	3,334.29
8	Tax expenses	310.01	71.27	196.38	618.17	339.76
9	Net Profit/(Loss) for the Period (7+(-)8)	2,554.76	491.85	1,730.36	5,056.15	2,994.53
10	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	5,005.40	5,005.40	3,755.40	5,005.40	3,755.40
11	Reserve excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting	-	-	-	55,151.04	15,336.13
12	Earnings per share (of Rs. 10/- each) (not annualised)					
	(a) Basic	5.15	0.98	4.61	10.79	9.41
	(b) Diluted	5.14	0.98	4.60	10.78	7.99

PART II

A PARTICULARS OF SHAREHOLDING		31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
1	Public Shareholding					
	- Number of Shares					
	- Percentage of Shareholding	49.57	49.57	32.79	49.57	32.79
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholdings of Promotor and Promotor group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.43	50.43	67.21	50.43	67.21
B	INVESTOR COMPLAINTS	3 months ended on 31st March, 2016				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016.

(Rs. in Lakhs)

Sr. No.	Particulars	Year Ended as at	Year Ended as at
		31-Mar-16 (Audited)	31-Mar-15 (Audited)
I.	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5,005.40	3,755.40
	(b) Reserves & Surplus	55,151.04	15,336.13
	Sub Total Shareholders' Funds	60,156.44	19,091.53
2	Non-Current Liabilities		
	(a) Long Term Borrowings	-	4,915.56
	(b) Long Term Provisions	-	35.15
	Sub Total Non-Current Liabilities	-	4,950.71
3	Current Liabilities		
	(a) Short Term Borrowings	-	5,250.00
	(b) Trade Payables	4,504.88	2,056.52
	(c) Other Current Liabilities	1,296.41	2,760.04
	(d) Short Term Provisions	133.60	940.43
	Sub Total Current Liabilities	5,934.89	11,006.99
	Total Equity and Liabilities	66,091.33	35,049.23
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	40,230.19	21,629.71
	(b) Deferred Tax Assets	7.36	12.43
	(c) Long Term Loans and Advances	1,976.83	2,558.58
	Sub Total Non-Current Assets	42,214.38	24,200.72
2	Current Assets		
	(a) Current Investments	63.00	3.00
	(b) Inventories	7,041.92	4,237.52
	(c) Trade receivables	6,774.97	5,933.51
	(d) Cash and cash equivalents	9,277.22	430.69
	(e) Short-term loans and advances	615.84	243.79
	(f) Other current assets	104.00	-
	Sub Total Current Assets	23,876.95	10,848.51
	Total Assets	66,091.33	35,049.23





MANPASAND BEVERAGES LTD.

NOTES:-

- 1 The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2016.
- 2 The Company completed its Initial Public Offering (IPO) of 12,500,000 Equity Shares of Rs. 10/- each at a price of Rs.320/- per Equity Share and the said shares were listed on National Stock Exchange of India Limited and BSE Limited on July 9, 2015.

Details of Utilisation of IPO Proceeds are as follows:

(Rs. In Lakhs)

Sr. No.	Particulars	Objects of the issue as per prospectus	Utilisation Upto March 31, 2016	Unutilised amount as at March 31, 2016 *
A	Setting-up of a new manufacturing facility in the state of Haryana	15,322.90	13,639.20	1,683.70
B	Modernisation of our existing manufacturing facilities at Vadodara 1 Facility and Varanasi Facility	3,888.20	3,888.20	0.00
C	Setting-up of a new corporate office at Vadodara	2,339.60	125.00	2,214.60
D	Repayment / prepayment of certain borrowings availed by the Company	10,090.00	10,090.00	0.00
E	General corporate purposes	4,723.70	4,723.70	0.00
F	Share Issue Expenses	3,635.60	3,635.60	0.00
	Total	40,000.00	36,101.70	3,898.30

* Unutilised amount is kept in Fixed Deposits with Banks, the same is reflected in Cash and Cash equivalent in Statement of Assets and Liabilities as at 31st March 2016.

- 3 The Company operates in a single segment i.e. Fruit Drinks. In accordance with Accounting Standard 17, "Segment Reporting", the same is considered to constitute one single primary segment.
- 4 The figures for the quarter ended March 31, 2016 are balancing figures between audited figures for the year ended March 31, 2016 and the unaudited published year-to-date figures upto third quarter ended December 31, 2015.
- 5 Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

For & on behalf of Board of Directors



Place: Vadodara
Date: 19.05.2016

Mr. Dharendra Singh
Chairman & Managing Director



Man
Pasand

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF MANPASAND BEVERAGES LIMITED

1. We have audited the accompanying Statement of Financial Results of **MANPASAND BEVERAGES LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

Deloitte Haskins & Sells

Deloitte Haskins & Sells
Chartered Accountants
31, Nutan Bharat Society,
Alkapuri,
Baroda-390 007.
Gujarat, INDIA
Tel: +91 265 233 3776
Fax: +91 265 233 9729

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 117364W)



Gaurav J. Shah
Partner
(Membership No.35701)

Place: Baroda
Date: 19th May, 2016