



# BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830

E-mail : delhi@barakcement.com • Website : www.barakcement.com

CIN : L01403AS1999PLC005741



ISO 9001 : 2008 CERT. No.:  
QAC/R91/1941

Ref: 1411/BVCL/2016-17

November 14, 2016

To  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jee Jee Bhoy Tower  
Dalal Street, Fort  
Mumbai-400001  
Fax: 022-22722061/41/39  
Phone No. 91-22-22721233/4

**Sub: Outcome of the Board Meeting**  
**Scrip Code: 532916**

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on 14<sup>th</sup> November, 2016 inter alia has considered and approved the following:

1. The Statement of Standalone Un-audited Financial results for the second quarter and half-year ended 30<sup>th</sup> September, 2016 along with the Limited Review Report issued by the Statutory Auditors, (copy enclosed).
2. Accepted the resignation of Mr. Divyang Jain as the Company Secretary and Compliance Officer of the Company. Consequently, Mr. Divyang Jain would cease to act as Company Secretary and Compliance Officer of the Company (KMP) with effect from the closing hours of October 26, 2016.
3. Based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Ms. Saakshi Manchanda as the Company Secretary and Compliance Officer of the Company w.e.f November 14, 2016. She shall also be designated as Whole – time Key Managerial Personnel (in the category of Company Secretary) in terms of Section 203 of the Companies Act, 2013 read with the rules thereto.
4. Consequent to the resignation of Mr. Divyang Jain as the Company Secretary and Compliance officer of the company and further appointment of Ms. Saakshi Manchanda as the Company Secretary and Compliance officer, the Board of directors authorized the following Key Managerial personnel of the Company for determining materiality of an event or information and for the

For Barak Valley Cements Limited

*Rhemens*

Vice Chairman & Managing Director

purpose of making disclosures to Stock Exchanges under Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:-

SI No.	Name	Designation	Email id/ Tel No.
1	Mr. Kamakhya Chamaria	Vice Chairman & Managing Director	<a href="mailto:rajesh@barakcement.com">rajesh@barakcement.com</a> 011-49805300
2	Mr. Sushil Kumar Kothari	Chief Financial Officer	<a href="mailto:acs@barakcement.com">acs@barakcement.com</a> 011-49805300
3	Ms. Saakshi Manchanda	Company Secretary & Compliance Officer	<a href="mailto:cs@barakcement.com">cs@barakcement.com</a> 011-49805300

5. Ms. Saakshi Manchanda will now act as the Secretary/ member of various committees of the company in place of Mr. Divyang Jain.
6. To approve the transfer of Unclaimed dividend amount as per the provisions of Section 125 of the Companies Act, 2013 to the Central Government's Investor Education & Protection Fund for the financial year 2015-2016.
7. To approve the filing and uploading of Form IEPF 2 (Statement of Unpaid and Unclaimed amount) for the financial year 2015-2016.

Further in pursuant to Regulation 46(2)(l) of the Listing Regulations financial results are uploaded on the Website of the Company.

The Meeting of Board of Directors commenced at 12:30 P.M and concluded at 08:30 P.M.

This is for your information and record.

**For BARAK VALLEY CEMENTS LIMITED**  
For Barak Valley Cements Limited



**(Kamakhya Chamaria)** Managing Director  
**Vice-Chairman & Managing Director**

**Encl: As Above**



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(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and half year period ended 30th September, 2016							
S. no.	Particulars	QUARTER ENDED (Unaudited)			HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	<b>Income from Operations</b>						
	a) Net Sales/ Income from operations (Net of excise duty)	2,575.60	3,003.67	2,591.18	5,579.27	5,394.65	10,894.88
	b) Other operating income	-	0.60	3.75	0.60	13.30	26.77
	<b>Total Income from operations (net)</b>	<b>2,575.60</b>	<b>3,004.27</b>	<b>2,594.93</b>	<b>5,579.87</b>	<b>5,407.95</b>	<b>10,921.65</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	563.55	663.54	532.73	1,227.09	1,138.76	2,203.06
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(90.05)	136.50	(43.69)	46.45	(95.55)	(227.11)
	c) Employee benefits expense	214.37	248.58	277.84	462.95	523.56	1,076.69
	d) Transportation Cost	579.37	724.77	528.77	1,304.14	1,022.25	2,105.33
	e) Power & Fuel Expenses	827.52	825.86	1,014.30	1,653.38	1,999.33	3,876.86
	f) Depreciation and amortisation expense	73.70	73.70	79.15	147.40	155.90	328.21
	g) Other expenses	177.53	233.68	352.43	411.21	632.98	1,172.77
	<b>Total Expenses</b>	<b>2,345.99</b>	<b>2,906.63</b>	<b>2,741.53</b>	<b>5,252.62</b>	<b>5,377.23</b>	<b>10,535.81</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>229.61</b>	<b>97.64</b>	<b>(146.60)</b>	<b>327.25</b>	<b>30.72</b>	<b>385.84</b>
4	Other Income/ (Loss)	1.09	1.56	14.13	2.65	15.14	31.36
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>230.70</b>	<b>99.20</b>	<b>(132.47)</b>	<b>329.90</b>	<b>45.86</b>	<b>417.20</b>
6	Finance costs	165.23	155.34	149.80	320.57	309.40	622.55
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>65.47</b>	<b>(56.14)</b>	<b>(282.27)</b>	<b>9.33</b>	<b>(263.54)</b>	<b>(205.35)</b>
8	Exceptional items	-	-	-	-	-	(1.54)
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>65.47</b>	<b>(56.14)</b>	<b>(282.27)</b>	<b>9.33</b>	<b>(263.54)</b>	<b>(206.89)</b>
10	Tax Expense (Net of MAT)	-	-	-	-	-	8.18
11	<b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>	<b>65.47</b>	<b>(56.14)</b>	<b>(282.27)</b>	<b>9.33</b>	<b>(263.54)</b>	<b>(215.07)</b>
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00
13	Reserve excluding Revaluation Reserves	6,136.97	6,069.62	6,115.08	6,136.97	6,115.08	6,125.76
14	<b>Earning per share of Rs.10/- each) (not annualised):</b>						
	(a) Basic	0.30	(0.25)	(1.27)	0.04	(1.19)	(0.97)
	(b) Diluted	0.30	(0.25)	(1.27)	0.04	(1.19)	(0.97)

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November' 2016 in requirement of Regulation 33 of SEBI (LODR) regulations, 2015.

2. There are no separate reportable segments as per the Accounting Standard (AS -17) on Segment Reporting.

3. Figures of the previous year/ quarter have been re-grouped/ recast wherever considered necessary.

4. Investor's Complaints during the quarter/ period ended 30.09.2016 : Nil .

For Barak Valley Cements Limited  
By Order of the Board  
For Barak Valley Cements Limited

*Kamakhya Chamaria*

Vice Chairman & Managing Director  
(Kamakhya Chamaria)  
Vice Chairman & Managing Director

Place : New Delhi  
Date : 14.11.2016



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(Rs. in Lakhs)

Statement of Assets and Liabilities		Standalone Basis	
		As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a)	Share Capital	2,216.00	2,216.00
b)	Reserves and Surplus	6,135.07	6,125.76
	<b>Sub - total - Shareholders' funds</b>	<b>8,351.07</b>	<b>8,341.76</b>
2	<b>Non - current liabilities</b>		
a)	Long - term borrowings	2,335.68	1,172.33
b)	Deferred tax liabilities (net)	95.88	95.88
c)	Other long - term liabilities	639.43	816.69
d)	Long - Term Provisions	75.95	73.77
	<b>Sub - total - Non - Current liabilities</b>	<b>3,146.94</b>	<b>2,158.67</b>
3	<b>Current liabilities</b>		
a)	Short - term borrowings	2,655.64	2,749.78
b)	Trade payables	2,712.39	2,036.85
c)	Other current liabilities	1,583.84	2,502.17
d)	Short - term provisions	162.84	125.58
	<b>Sub - total - Current liabilities</b>	<b>7,114.72</b>	<b>7,414.38</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,612.73</b>	<b>17,914.81</b>
<b>B.</b>	<b>ASSETS</b>		
1	<b>Non Current assests</b>		
a)	Fixed assests		
	-Tangible Assets	3,895.67	4,045.53
	- Capital Work -in Progress	407.04	
b)	Non - current investments	6,072.47	6,052.37
c)	Long - term loans and advances	2,236.41	2,235.10
	<b>Sub - total - Non - current assests</b>	<b>12,611.59</b>	<b>12,333.00</b>
2	<b>Current assests</b>		
a)	Inventories	873.34	1,035.39
b)	Trade receivables	1,367.20	1,209.94
c)	Cash and cash equivalents	112.50	223.56
d)	Short - term loans and advances	3,648.09	3,112.92
	<b>Sub - total - Current assests</b>	<b>6,001.14</b>	<b>5,581.81</b>
	<b>TOTAL - ASSETS</b>	<b>18,612.73</b>	<b>17,914.81</b>

By Order of the Board  
For Barak Valley Cements Limited

For Barak Valley Cements Limited  
*Kamakhya*

(Kamakhya Chamaria)

Vice Chairman & Managing Director

Vice Chairman & Managing Director

Place : New Delhi

Date : 14.11.2016



**Kumar Vijay Gupta & Co.**  
Chartered Accountants

304, SSR Corporate Park 13/6, Mathura Road  
Faridabad (Haryana)- 121003  
Ph : 0129-2254007-11, Fax : 0129-2254006

## Limited Review Report

Review Report to  
Barak Valley Cements Limited  
202, Royal View, B.K. Kakoti Road,  
Ulubari, Guwahati, Assam-781007

We have reviewed the accompanying Statement of Un-audited financial results of **Barak Valley Cements Limited** ('the company') for the Quarter/ half year ended September 30, 2016 ('the Statement'), This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Vijay Gupta & Co.,  
Chartered Accountants,

CA. Mahesh Goel  
(Partner)

M. No. 88958

Date : 11/11/2016  
Place : Faridabad