



MCSL/SEC/16-17/222

January 13, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir,

Sub: Regulation 33 - Unaudited Financial Results and Limited Review Report for the quarter and nine months ended December 31, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results along with the limited review report for the quarter and nine months ended December 31, 2017.

It may please be noted that the meeting was concluded at 3.30 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited


Thomas George Muthoot
Managing Director
DIN: 00011552



Encl: As above

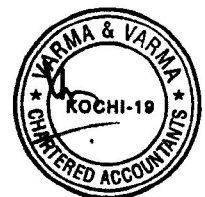
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2017

(Rs In lakhs except earnings per share)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	105 14	94 57	69 93	279 08	204 18	284 04
II Other income	7	8	13	25	22	16
III Total Revenue (I + II)	105 21	94 65	70 06	279 33	204 40	284 20
IV Expenses:						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	15 88	15 48	13 74	46 04	39 23	53 15
Finance costs	32 13	30 27	26 57	90 51	78 18	103 95
Depreciation and amortisation expense	20	21	27	61	67	99
Other Expenses	25 64	26 05	13 87	69 61	40 25	57 80
Provisions and Write offs	7 06	6 77	5 66	22 99	16 79	22 12
Total Expenses	80 91	78 78	60 11	229 76	175 12	238 01
V Profit before exceptional and extraordinary items and tax (III - IV)	24 30	15 87	9 95	49 57	29 28	46 19
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	24 30	15 87	9 95	49 57	29 28	46 19
VIII Extraordinary items	-	-	-	-	-	-
IX Profit Before Tax (VII - VIII)	24 30	15 87	9 95	49 57	29 28	46 19
X Tax Expense:						
(1) Current tax	9 40	6 00	4 41	20 70	12 49	17 98
(2) Deferred tax	- 80	- 50	- 90	- 3 29	- 2 18	- 1 88
Total Tax Expense	8 60	5 50	3 51	17 41	10 31	16 10
XI Profit (Loss) for the period from continuing operations (IX - X)	15 70	10 37	6 44	32 16	18 97	30 09
XII Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	15 70	10 37	6 44	32 16	18 97	30 09
XVI Details of Equity Capital						
Paid-up Equity Capital	16 45	13 72	12 47	16 45	12 47	12 47
Face value of Equity Shares	10	10	10	10	10	10
XVII Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet of the Previous Year						165 51
XVIII Earnings per equity share:(Quarterly/Nine months figures are not annualized)						
Basic	10.37	7.56	4.69	22.66	13.82	21.93
Diluted	10.37	7.56	4.69	22.66	13.82	21.93

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Select explanatory notes to the statement of Standalone Unaudited Financial Results for nine months ended 31st December, 2017

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th January, 2018 and the same have been reviewed by Statutory Auditors.
- 2 During the quarter the Company has allotted 27,27,700 equity shares through Qualified Institutions Placement (QIP) at a price of Rs.605 per equity share of Rs.10 face value (Inclusive of premium of Rs.595 per share) aggregating to Rs.165.02 crores.
- 3 The earnings per share for the current period and previous periods have been restated in the manner required by Accounting Standard-20 Earnings Per Share in respect of 12,47,258 bonus shares allotted by the Company on 6th June, 2017.
- 4 The Company is engaged primarily in the business of financing and accordingly there is no separate segments as per Accounting Standard-17 dealing with Segment reporting.
- 5 Previous period figures have been regrouped / rearranged wherever necessary.

For Muthoot Capital Services Limited


Thomas George Muthoot
Managing Director
DIN: 00011552


Thomas Muthoot
Director
DIN: 00082099

Kochi
January 13, 2018



Limited Review Report

The Board of Directors
Muthoot Capital Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Muthoot Capital Services Limited (“the Company”) for the period ended 31st December 2017 (“the Statement”). This statement has been prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company’s Management has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The comparative financial information of the Company for the periods up to March 31, 2017 included in the Statement have been reviewed/audited by the predecessor auditors and relied up on by us. The report of the predecessor auditors on comparative financial information for the quarter and nine months ended 31st December 2016 dated January 18th 2017, for the year ended March 31, 2017 dated April 18, 2017 expressed an unmodified opinion.



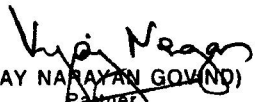
Varma & Varma
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, relevant guidelines as applicable to the Company issued by Reserve Bank of India ("the RBI") and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi

Date : 13.01.2018

For VARMA & VARMA
(FRN : 004532S)


(VIJAY NARAYAN GOWIND)
P. 1187
CHARTERED ACCOUNTANTS
Membership No. 203094