



# MAHANIVESH (INDIA) LIMITED

13/34, W.E.A, IVth Floor, Arya Samaj Road, Karol Bagh, New Delhi - 110005  
Phone : 011-25763401

01<sup>st</sup> November, 2016

Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers  
Dalal Street  
Mumbai- 400 001  
Telephone: 022-2272-1234

**Sub:- Submission of Quarterly Auditor's Report Pursuant to Regulation 33 of SEBI (Listing and disclosures Requirements) Regulation, 2015 for the Quarter ended 30.09.2016**

Dear Sir,

We are please to enclose herewith a copy of Audited Financial Result for the Quarter ended 30.09.2016 along with a Revised Auditor's Report Pursuant to Regulation 33 of SEBI (Listing and disclosures Requirements) Regulation, 2015 from the Auditor of the Company.

We are Filling Revised, because there was "Amount in Rupees" not mentioned in the Financial Results.

You are requested to take the same on record and acknowledge.

Thanking you in the meantime.

Your's truly  
For Mahanivesh (India) Limited

A.K. Singh  
Chairman & Compliance Officer



**SINGLA & ASSOCIATES**  
**Chartered Accountants**

23, IInd Floor, North West Avenue  
Club Road, West Punjabi Bagh  
New Delhi- 110 026  
Phone: 91-11-25221200, 25223461  
E-Mail: singlafca\_2006@yahoo.com

**Auditor's Report On Quarterly Financial Results of the Company Pursuant to Regulation 33  
of SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015**

To  
Board of Directors of Mahanivesh (India) Limited

We have audited accompanying Statement of Standalone Financial Results of Mahanivesh (India) Limited [CIN: L74899DL1994PLC062366], ("the Company") for the quarter and year ended 30<sup>th</sup> September, 2016 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 This Statement has been prepared from Standalone Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this statement based on our audit of such Standalone prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in the regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **30.09.2016** as well as the year to date results for the period from **01.07.2016** to **30.09.2016**.

Place: New Delhi  
Dated: 31<sup>st</sup> October, 2016

For Singla & Associates  
Chartered Accountants  
  
Mahavir Parsad  
Partner  
(Membership Number: 089313)

### Audited Financial Results for the Quarter Ended 30th September, 2016

Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
<b>A</b>	Date of start of reporting period	01-07-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
<b>B</b>	Date of end of reporting period	30-09-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
<b>C</b>	Whether results are audited or unaudited	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>D</b>	Nature of report standalone or consolidated	Stadalone	Stadalone	Stadalone	Stadalone	Stadalone
<b>Part I</b>						
<b>Amount in Rupees</b>						
<b>1</b>	<b>Revenue From Operations</b>	All the fileds are mandatory in this sheet				
	Net sales or Revenue from Operations	102,150,000	125,500,000	227,650,000	238,050,000	497,449,972
	Other operating revenues	-	-	-	-	-
	<b>Total Revenue from operations (net)</b>	102,150,000	125,500,000	227,650,000	238,050,000	497,449,972
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	102,000,000	123,500,000	227,000,000	235,750,000	496,500,000
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	105,000	180,000	210,000	350,000	589,000
(e)	Depreciation and amortisation expense	-	-	-	-	-
(f)	<b>Other Expenses</b>	102,105,000	123,680,000	227,210,000	236,100,000	497,089,000
1	Administrative Expenses	17,900	298,318	316,218	600,000	355,045
10	Total other expenses	17,900	298,318	316,218	600,000	355,045
	<b>Total expenses</b>	102,122,900	124,180,000	227,526,218	236,700,000	497,444,045
<b>3</b>	<b>Profit (loss) from operations before other income, finance costs and exceptional items</b>	27,100	1,320,000	123,782	1,350,000	5,927
<b>4</b>	Other income	-	-	-	-	-
<b>5</b>	Profit (loss) from ordinary activities before finance costs and exceptional items	27,100	1,320,000	123,782	1,350,000	5,927
<b>6</b>	Finance costs	-	-	-	-	-
<b>7</b>	Profit (loss) from ordinary activities after finance costs but before exceptional items	27,100	1,320,000	123,782	1,350,000	5,927
<b>8</b>	Prior period items before tax	-	-	-	-	-
<b>9</b>	Exceptional items	-	-	-	-	-
<b>10</b>	Profit (loss) from ordinary activities before tax	27,100	1,320,000	123,782	1,350,000	5,927
<b>11</b>	Tax Expense	-	410,000	-	420,000	1,832
<b>12</b>	Net profit (loss) from ordinary activities after tax	27,100	910,000	123,782	930,000	4,095
<b>13</b>	Extraordinary items	-	-	-	-	-

14	Net Profit Loss for the period from continuing operations	27,100	96,682	910,000	123,782	930,000	4,095
15	Profit (loss) from discontinuing operations before tax	-	-	-	-	-	-
16	Tax expense of discontinuing operations	-	-	-	-	-	-
17	Net profit (loss) from discontinuing operation after tax	-	-	-	-	-	-
18	Profit (loss) for period before minority interest	27,100	96,682	910,000	123,782	930,000	4,095
19	Share of profit (loss) of associates	-	-	-	-	-	-
20	Profit (loss) of minority interest	-	-	-	-	-	-
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	27,100	96,682	910,000	123,782	930,000	4,095
22	Details of equity share capital						
	Paid-up equity share capital	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
24	Reserves excluding revaluation reserve	148,798,535	148,771,435	149,580,000	148,798,535	149,590,000	148,674,753
25	Debenture redemption reserve						
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.003	0.010	0.091	0.012	0.093	0.0004
	Diluted earnings per share before extraordinary items	0.003	0.01	0.091	0.012	0.093	0.0004
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.003	0.010	0.091	0.012	0.093	0.0004
	Diluted earnings per share after extraordinary items	0.000	0.000	0.000	0.000	0.000	0.0000



Statement of Asset and Liabilities			
Particulars		Quarter ended (dd-mm-yyyy)	year ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		statndalone	statndalone
<b>Equity and liabilities</b>		<b>Amount in Rupees</b>	
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	100,000,000	100,000,000
	Reserves and surplus	148,798,535	148,674,753
	Money received against share warrants		
	<b>Total shareholders' funds</b>	<b>248,798,535</b>	<b>248,674,753</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Deferred government grants		
<b>4</b>	Minority interest	-	-
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	-	-
	Deferred tax liabilities (net)		
	Foreign currency monetary item translation difference liability account		
	Other long-term liabilities		
	Long-term provisions	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	-	-
	Trade payables	-	-
	Other current liabilities	21,000	21,000
	Short-term provisions	62,940	62,940
	<b>Total current liabilities</b>	<b>83,940</b>	<b>83,940</b>
	<b>Total equity and liabilities</b>	<b>248,882,475</b>	<b>248,758,693</b>
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	650,200	650,200
	Producing properties		
	Intangible assets	-	-
	Preproducing properties		
	Tangible assets capital work-in-progress		
	Intangible assets under development or work-in-progress		
	<b>Total fixed assets</b>	<b>650,200</b>	<b>650,200</b>
(ii)	Non-current investments	12,512,005	12,512,005
(iii)	Goodwill on consolidation		
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	-	-
(viii)	Other non-current assets		
	<b>Total non-current assets</b>	<b>12,512,005</b>	<b>12,512,005</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	162,650,000	162,650,000
	Trade receivables	200,000	
	Cash and bank balances	266,887	343,105
	Short-term loans and advances	72,603,383	72,603,383
	Other current assets		
	<b>Total current assets</b>	<b>235,720,270</b>	<b>235,596,488</b>
	<b>Total assets</b>	<b>248,882,475</b>	<b>248,758,693</b>

#### Note

- Company is primarily engaged in the business of project finance and investment. As the basic nature of these activities are governed by same set of risk and return, these have been grouped as segment in above disclose as per Accounting Standard 17 dealing with "Segment Reporting"
- The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 31.10.2016. Statutory Auditor have reviewed the above result.
- Previous Year figure have been re-grouped and re-arranged where necessary.
- The Status of investors' complaints during the Current quarter ended 30.09.2016 is as under:  
Beginning: Nil, Received- 01, Disposed off-01, and Pending Nil.

for and on behalf of the Board of Directors  
Mahanivesh (India) Limited

A.K. Singh  
Chairman

Place: New Delhi  
Dated: 31.10.2016