

**BENGAL STEEL INDUSTRIES LIMITED**

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

**Audited Financial Results for the year ended March 31, 2015**

(Rs. In Lacs)

Particulars	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current year ended 31.03.2015	Previous Year Ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net Sales / Income From Operations	-	-	-	55.20	-
(b) Other Operating Income	21.44	21.86	11.98	67.30	48.00
<b>Total Income from Operations (net)</b>	<b>21.44</b>	<b>21.86</b>	<b>11.98</b>	<b>122.50</b>	<b>48.00</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	-	-	-	54.62	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	1.48	1.35	1.13	5.04	4.39
e) Depreciation and amortisation expense	0.32	0.35	0.39	1.38	1.60
f) Other expenditure	6.29	8.01	16.73	24.36	48.44
<b>Total Expenses</b>	<b>8.09</b>	<b>9.71</b>	<b>18.25</b>	<b>85.40</b>	<b>54.43</b>
<b>3 Profit/(Loss) From Operations Before Other Income, finance costs and exceptional Items (1-2)</b>	<b>13.35</b>	<b>12.15</b>	<b>(6.27)</b>	<b>37.10</b>	<b>(6.43)</b>
4 Other Income	0.01	0.83	-	78.27	13.09
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>13.36</b>	<b>12.98</b>	<b>(6.27)</b>	<b>115.37</b>	<b>6.66</b>
6 Finance costs	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>13.36</b>	<b>12.98</b>	<b>(6.27)</b>	<b>115.37</b>	<b>6.66</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)</b>	<b>13.36</b>	<b>12.98</b>	<b>(6.27)</b>	<b>115.37</b>	<b>6.66</b>
10 Tax Expense	2.50	2.40	(1.20)	21.50	0.32
<b>11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)</b>	<b>10.86</b>	<b>10.58</b>	<b>(5.07)</b>	<b>93.87</b>	<b>6.34</b>
12 Extraordinary Items(Net of tax expense Rs lacs )	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period ( 11+/-12)</b>	<b>10.86</b>	<b>10.58</b>	<b>(5.07)</b>	<b>93.87</b>	<b>6.34</b>
14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	487.12	393.25
<b>16 Earnings Per Share</b> Basic and diluted EPS for the period, for the year to date and for the previous year	0.22	0.22	(0.10)	1.92	0.13
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- Number of shares	1,328,002	1,328,002	1,328,002	1,328,002	1,328,002.00
- Percentage of share holding	27.10	27.10	27.10	27.10	27.10
2 Promoters and Promoter Group Shareholding					
(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
(b) Non- Encumbered					
- Number of shares	3,571,998	3,571,998	3,571,998	3,571,998	3,571,998.00
- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of Total Share Capital of the Company)	72.90	72.90	72.90	72.90	72.90
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter				NIL	
Received during the quarter				NIL	
Disposed of during the quarter				NIL	
Remaining unresolved at the end of the quarter				NIL	

3 months ended 31/03/2015

**Statement of Assets and Liabilities :**

(Rs. In Lacs)

Particulars	As at current year end 31/03/2015	As at previous year end 31/03/2014
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Capital	490.00	490.00
(b) Reserves and Surplus	487.13	393.25
<b>Shareholders' funds</b>	<b>977.13</b>	<b>883.25</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	-	-
(d) Long-term provisions	-	-
<b>Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(c) Other current liabilities	45.79	325.59
(d) Short-term provisions	40.12	18.62
<b>Current Liabilities</b>	<b>85.91</b>	<b>344.21</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,063.04</b>	<b>1,227.46</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	15.08	16.46
(b) Non-current investments	438.58	416.70
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	9.21	8.53
(e) Other non-current assets	-	-
<b>Non-current assets</b>	<b>462.87</b>	<b>441.69</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	54.62
(c) Trade receivables	-	-
(d) Cash and cash equivalents	90.69	3.63
(e) Short-term loans and advances	500.61	694.58
(f) Other current assets	8.87	32.94
<b>Current assets</b>	<b>600.17</b>	<b>785.77</b>
<b>TOTAL ASSETS</b>	<b>1,063.04</b>	<b>1,227.46</b>

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 29.05.2015.
- Depreciation for the quarter has been computed as per the useful life of Assets provided in Schedule II of the Companies Act, 2013.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For J. N. Banerjee & Co.  
Chartered Accountants (Regn No. 302063E)

*G. Bandyopadhyay*

G. Bandyopadhyay, F.C.A.  
Partner (Membership No. 050270)

For and on behalf of the Board of Directors

*V. N. Agarwal*

V. N. Agarwal  
Director

Place : Kolkata  
Date : 29.05.2015