



**THE TINPLATE COMPANY OF INDIA LIMITED**

January 22, 2018

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 22<sup>nd</sup> January, 2018 approved the Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2017. A copy of the Audited Financial Results along with Audit Report is enclosed for your information and record.

Yours faithfully,  
THE TINPLATE COMPANY OF INDIA LIMITED

( KAUSHIK SEAL )  
COMPANY SECRETARY

Encl : as above

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.

PART - I		STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2017						Rs. In Lacs
PARTICULARS		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
		31.12.17 (Audited)	30.09.17 (Audited)	31.12.16 (Audited)	31.12.17 (Audited)	31.12.16 (Audited)	31.03.17 (Audited)	
<b>1</b>	Revenue from Operations (Note 2)							
(a)	Sales	50,227.86	38,013.48	8,864.34	96,921.97	16,432.11	28,868.33	
	Conversion Charges	-	3,302.52	13,127.99	17,765.91	38,906.65	52,396.23	
(b)	Other Operating Income	4,465.02	2,687.59	232.07	7,602.58	720.63	1,884.04	
	Revenue from Operations	54,692.88	44,003.59	22,224.40	122,290.46	56,059.39	83,148.60	
<b>2</b>	Other Income	360.81	442.13	535.43	1,309.57	1,388.18	1,879.98	
<b>3</b>	Total Income (1+2)	55,053.69	44,445.72	22,759.83	123,600.03	57,447.57	85,028.58	
<b>4</b>	Expenses:							
(a)	Cost of Materials consumed	41,904.59	32,807.55	4.90	74,712.14	231.06	231.06	
(b)	Purchases of stock-in-trade	-	1,212.06	8,423.28	10,194.61	14,913.65	27,015.16	
(c)	(Increase)/Decrease in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(4,270.55)	(6,886.70)	138.11	(11,922.72)	695.87	735.86	
(d)	Employee benefits expense	3,004.63	2,739.82	3,009.24	8,700.09	9,373.34	12,160.50	
(e)	Finance costs	76.26	76.96	81.10	220.10	192.89	309.40	
(f)	Consumption of stores and spare parts	1,279.39	1,360.59	1,350.40	3,962.86	3,980.51	5,171.57	
(g)	Packing material consumed	1,122.90	1,051.71	1,005.33	3,294.92	2,886.98	3,949.47	
(h)	Power and Fuel	3,691.26	3,501.16	2,976.60	10,857.88	8,915.12	12,082.36	
(i)	Depreciation and amortisation expense	1,564.71	1,533.91	1,589.87	4,621.41	5,044.01	6,578.52	
(j)	Excise duties	-	-	6.27	-	38.77	38.77	
(k)	Other Expenses	4,463.29	4,357.99	3,450.00	11,931.92	8,813.20	12,689.78	
	Total Expenses	52,836.48	41,755.05	22,035.10	116,573.21	55,085.40	80,962.45	
<b>5</b>	Profit before tax (3-4)	2,217.21	2,690.67	724.73	7,026.82	2,362.17	4,066.13	
<b>6</b>	Tax Expense							
	Current Tax	956.22	1,162.71	327.20	3,102.40	1,143.95	1,841.58	
	Deferred Tax	(17.97)	(252.73)	(49.18)	(545.40)	(465.36)	(561.47)	
	Total tax expenses	938.25	909.98	278.02	2,557.00	678.59	1,280.11	
<b>7</b>	Profit for the period (5-6)	1,278.96	1,780.69	446.71	4,469.82	1,683.58	2,786.02	
<b>8</b>	Other comprehensive income							
	Items that will not be reclassified to profit or loss	6.62	(234.33)	(288.85)	(268.72)	(589.02)	(500.63)	
	Income tax relating to items that will not be reclassified to profit or loss	(2.28)	81.09	99.97	93.00	203.85	173.26	
	Total other comprehensive income (Net of Tax)	4.34	(153.24)	(188.88)	(175.72)	(385.17)	(327.37)	
<b>9</b>	Total comprehensive income for the period (7+8)	1,283.30	1,627.45	257.83	4,294.10	1,298.41	2,458.65	
<b>10</b>	Paid up Equity Share Capital ( face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	
<b>11</b>	Reserves (excluding Revaluation Reserve)						51,749.35	
<b>12</b>	(i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)							
	(a) Basic	1.22	1.70	0.43	4.27	1.61	2.66	
	(b) Diluted	1.22	1.70	0.43	4.27	1.61	2.66	

- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 17th January, 2018 and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd January, 2018.
- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Commencing quarter ended 30th September 2017, the Company has been in the process of transitioning from the arrangement of converting Hot Rolled Coils (HRC) supplied by Tata Steel Limited (TSL) into Electrolytic Tinplate (ETP) and assisting TSL in selling the same to the end consumers, to purchase of HRC from TSL and / or other suppliers and manufacture and sale of ETP and other products on its own account; accordingly some of the line items for the quarter and nine month ended 31st December, 2017 are not comparable with the corresponding previous periods.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

*Tarun Kumar Daga*  
TARUN KUMAR DAGA  
Managing Director

Mumbai, 22nd January, 2018

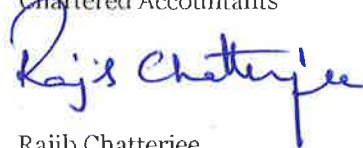


## Price Waterhouse & Co Chartered Accountants LLP

To  
The Board of Directors  
The Tinsplate Company of India Limited  
4 Bankshall Street,  
Kolkata 700 001

1. We have audited the financial results of The Tinsplate Company of India Limited (the "Company") for the quarter ended December 31, 2017 and the year to date results for the period April 1, 2017 to December 31, 2017 including the period from April 1, 2017 to June 30, 2017 audited by another firm of chartered accountants on whose report dated July 21, 2017 we have relied upon, (the "results") which are included in the accompanying Statement of Audited Financial Results for the quarter and nine months ended December 31, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. The Company's Management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.
3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion (Also refer paragraph 5 below)
4. In our opinion, and to the best of our information and according to the explanations given to us, the results :
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2017 as well as the year to date results for the period from April 1, 2017 to December 31, 2017, including the period from April 1, 2017 to June 30, 2017 audited by another firm of chartered accountants on whose report dated July 21, 2017 we have relied upon.
5. (a) The financial results of the Company for the quarters ended June 30, 2017, December 31, 2016/year to date results for the period April 1, 2016 to December 31, 2016, were audited by another firm of chartered accountants, who issued their unmodified opinions vide their reports dated July 21, 2017 and February 2, 2017 respectively.  
  
(b) The financial statements of the Company for the year ended March 31, 2017 was audited by another firm of chartered accountants, who issued their unmodified opinion, vide their report dated April 21, 2017.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E300009  
Chartered Accountants



Rajib Chatterjee  
Partner  
Membership Number: 057134

Gurugram  
January 22, 2018

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Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)