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India's **1st** & Only Listed
Market Research Company

'FutureProof The Enterprise'

November 9, 2016

To,

BSE Limited
The Corporate Services Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Press Release about Majestic Research Services and Solutions Ltd. Announces Un-Audited Results for the Half-Year Ending September 30, 2016

Scrip Code: 539229 (Majestic Research Services and Solutions Limited)

Dear Sir/Madam

With reference to the above mentioned subject, kindly find enclosed Press Release about Majestic Research Services and Solutions Ltd. Announces Un-Audited Results for the Half-Year Ending September 30, 2016

Kindly take the same on your record and oblige.

Yours Truly,

For **Majestic Research Services and Solutions Ltd.**

Sonali Gamne
Company Secretary



Majestic Research Services and Solutions Limited

Registered Office : 2nd Floor, Kalpak Arcade, No. 46/17, Church Street, Bangalore - 560001.

Corporate Office : No. 601 & 701, Trellis, Plot No. 202/203, LBS Marg, Near Equinox Business Park, Kurla West, Mumbai - 400070

Tel./Fax No. : 022-26502751 / 52 **Email :** info@mrssindia.com **Web site :** www.mrssindia.com

CIN No. : L72200KA2012PLC063818 An ISO Company

Entrepreneur / MSME Number - 27222202663



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Majestic Research Services and Solutions Ltd. Announces Un-Audited Results for the Half-Year Ending September 30, 2016

MUMBAI, Nov. 09, 2016

Majestic Research Services and Solutions Ltd. (MRSS India) a leading digital Market Research Agency in has announced Un-audited Financial results for the H1FY17 i.e. Half-Year Ended September 30, 2016. The results are also available on <http://www.mrssindia.com>.

The Un-audited Standalone results for the half-year ended September 30, 2016: During the period under review, Operating Revenue increased by 75.57% to Rs 94.71mn and Profit After Tax (PAT) jumped 118.68% to Rs 16.88mn with 588bps improvement in operating margin Year-over-Year.

Financial Highlights for the Half-Year Ending September 30, 2016

Particulars	H1FY17	H1FY16	FY15-16
Revenue (Rs Mn)	94.71	53.95	111.30
EBITDA Margin (%)	29.5	23.6	26.9
Profit Before Tax (%)	27.1	20.7	25.3
Profit After Tax (%)	17.8	14.3	17.1
Return on Capital Employed (%)	27.7	18.1	39.9
Return on Net Worth (%)	20.1	15.7	28.4
Earnings Per Share (In Rs)	4.1	2.2	5.0
Book Value Per Share (In Rs)	20.4	13.5	16.3

Commenting on MRSS Half-Year Ended September 30, 2016 financial results Mr. Raj Sharma, Chairman - Majestic Research Services and Solutions Ltd. (MRSS India), said: "The spectacular performance for the half year period was an outcome of improving penetration of our service offerings accompanied by increase in wallet share from different brands/divisions of the existing clients. We at MRSS India continue to focus on our stated



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strategy of delivering profitable growth backed by new research technologies & augmenting our service offerings. The Board is pleased with the initiatives taken for holistic scale-up of business with strict eye on profitability. We continue to evaluate organic and inorganic routes to create value for our clients, stakeholders & employees."

As per the draft prospectus filed with BSE, the company has received nod to raise up to Rs 100 million in the follow-on public offering (FPO). The Issue details will be announced in due course.

About Majestic Research Services and Solutions Ltd.

MRSS India relies exhaustively on usage of technology for data acquisition offering reliability, validity and faster turnaround times to its clients. The company has wide range of offerings such as Eye Tracking, Mobile Analytics, Video Analysis, Facial Recognition, Digital Tracking, Online Communities, Neuroscience, Emotional Analysis, Automated Audience Measurement, Sensory Sciences, etc. It is India's 1st and only listed Market Research Company, also a member of MRSI and DIN (Digital Insight Network - Global). It is the subsidiary of Majestic Market Research Support Services Limited, - One of Asia's largest full service market research firm. MMRSS is a member of ESOMAR, QRCA, MRA, etc with presence in 18 countries across Middle East and Asia Pacific region.

For further enquiries, please contact:

Sonali Gamne, CS
022- 26527276



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