NPL

NARENDRA PROPERTIES LTD.

Registered Office : 2A, III Floor, Wellingdon Estate, 53, Ethiraj Salai, Chennai - 600 105.

CIN: L70101TN1995PLC031532
Dated: June 19, 2015

To,

MANAGER – DEPT OF CORP SERVICES
THE STOCK EXCHANGE, MUMBAI
PHIROZE JEEJEEBHOY TOWERS
DALA STREET
MUMBAI - 400001

Dear Sir,

Sub: POLICY ON RELATED PARTY TRANSACTION

We wish to inform you that the Board of Directors of our Company have approved the 'NPL POLICY ON RELATED PARTY TRANSACTION' at their meeting held on 27th may 2015. An authenticated draft of the policy is enclosed for your record.

We request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For NARENDRA PROPERTIES LIMITED

Chirag. N Maher

CHIRAG N MAHER
DIRECTOR – OPERATIONS
DIN: 00078373

Phone & Fax : +91 044 2826 9933 / 9944 / 7171 / 7272

Website : www.narendraproperties.com e.mail : info@narendraproperties.com

NPL

NARENDRA PROPERTIES LTD.

Registered Office : 2A, III Floor, Wellingdon Estate, 53, Ethiraj Salai, Chennai - 600 105.

NARENDRA PROPERTIES LIMITED (NPL)

NPL POLICY ON RELATED PARTY TRANSACTION
[formulated in line with SECTION 188 OF THE Companies Act, 2013, and Clause 49(VII) of the Listing Agreement].

I.This policy may be called "NPL Policy on Related Party transaction".

II.This policy shall come into force from 27th May 2015.

III. Covenants of the policy are:

i.NPL shall enter into transactions with related parties only on arm's length basis, supported by agreement or formal letter.

ii.If the transactions are not on arm's length basis, then, necessary compliances under Companies Act, 2013 and Listing agreement will be adhered to.

iii.For the purpose of Clause 49(VII) of the Listing Agreement, transaction with a related party shall be considered material if the transaction / transactions to be entered into individually or taken together with the previous transactions during the financial year, exceeds the limits prescribed for each of the transactions under section 188 of the Companies Act, 2013 and the rules made there- under which are applicable from time to time and the said limits shall be determined with reference to the annual turnover or profits of the company as per the latest available annual financial statements of the Company.

By order of the Board

For NARENDRA PROPERTIES LIMITED

Chirag N Maher

CHIRAG N MAHER
DIRECTOR – OPERATIONS
DIN: 00078373

CHENNAI
DATED: 27TH MAY 2015

Phone & Fax : +91 044 2826 9933 / 9944 / 7171 / 7272
Website : www.narendraproperties.com e.mail : info@narendraproperties.com