

## IO SYSTEM LIMITED

(REGD. OFFICE: GLOBAL KNOWLEDGE PARK, 19A &amp; 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH)

CIN: L65921UP1987PLC008764

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

SL No	PARTICULARS	Rs in Lakhs					
		3 Months Ended 30/09/2016 (Unaudited)*	3 Months Ended 30/06/2016 (Unaudited)*	3 Months Ended 30/09/2015 (Unaudited)*	6 Months Ended 30/09/2016 (Unaudited)*	Corresponding 6 Months Ended 30/09/2015 (Unaudited)*	Previous Year Ended 31/03/2016 (audited)*
<b>PART I</b>							
<b>1</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Inclusive of excise duty)	-	-	-	-	-	-
b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials consumed	7.60	7.53	8.36	15.12	15.68	34.81
b)	Purchase of stock in trade	0.13	0.07	-	0.20	-	0.10
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.71	2.24	3.15	3.95	8.19	12.61
d)	Employees benefit expense	9.44	9.83	11.51	19.27	23.87	47.52
e)	Depreciation and amortisation expense	(9.44)	(9.83)	(11.51)	(19.27)	(23.87)	(47.52)
f)	Other expenses	-	0.01	-	0.01	0.00	0.32
	<b>Total expenses</b>	(9.44)	(9.83)	(11.51)	(19.27)	(23.87)	(47.52)
<b>3</b>	<b>Profit(+)/Loss(-) from Operations before Other Income, finance costs &amp; Exceptional Items (1-2)</b>	-	-	-	-	-	-
4	Other Income	(9.44)	(9.82)	(11.51)	(19.26)	(23.87)	(47.19)
<b>5</b>	<b>Profit(+)/Loss(-) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	10.16	9.65	7.81	19.81	15.30	32.32
6	Finance costs	(19.60)	(19.47)	(19.32)	(39.06)	(39.17)	(79.52)
<b>7</b>	<b>Profit(+)/Loss(-) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	-	-	-	-	-	-
8	Exceptional Items	(19.60)	(19.47)	(19.32)	(39.06)	(39.17)	(79.54)
<b>9</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	(19.60)	(19.47)	(19.32)	(39.06)	(39.17)	(79.54)
10	Tax Expense	(19.60)	(19.47)	(19.32)	(39.06)	(39.17)	(79.54)
<b>11</b>	<b>Net Profit(+)/Loss(-) from Ordinary Activities for the period (9-10)</b>	-	-	-	-	-	-
12	Other Comprehensive Income (Net of Tax)	(19.60)	(19.47)	(19.32)	(39.06)	(39.17)	(79.54)
<b>13</b>	<b>Total Comprehensive Income (11+12)</b>	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00
14	Paid up Equity Share Capital (Face Value per share Rs. 10/-)	-	-	-	-	-	-
15	Reserve Excluding Revaluation Reserves	(0.12)	(0.12)	(0.11)	(0.23)	(0.23)	(2,091.67)
<b>16</b>	<b>Earning Per Share (EPS)</b>						
	Basic & diluted EPS (not annualised) (In Rs.)	(0.12)	(0.12)	(0.11)	(0.23)	(0.23)	(0.47)



**Notes :**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14.12.2016
- 2 \* The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind-AS is 01.04.2015. The impact of transition has been accounted for in opening reserves as on 01.04.2015 and the comparative periods have been restated accordingly.
- 3 The company operates only in one segment i.e. Office Automation Equipment. As such reporting is done on a single segment basis.
- 4 Deferred tax asset has not been accounted for in the books of accounts, due to uncertainty of future profit.
- 6 Two complaints were received from the investor during this period and the same was duly resolved and there were no complaints pending at the beginning and at the end of this period.
- 7 No Provision has been made on account of Tax Liability since there are carry forward losses and arrears of depreciation.
- 8 Previous year figures have been regrouped and/or reclassified wherever necessary.

**Dated : 14/12/2016**  
**Place : NOIDA**

For IO SYSTEMS LIMITED  
  
IO SYSTEMS LIMITED  
NOIDA  
DIRECTOR  
DIN: 00007895