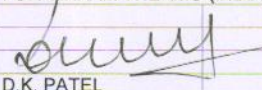




PART I			AUDITED FINANCIAL RESULT OF QUARTER AND YEAR ENDED 31.03.2015			Rs. In Lakhs	
Particulars	Quarter Ended on			Year Ended			
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014		
	Audited		Audited	Audited	Audited		
1. a. Gross Sales	918.02	927.89	1,072.16	4,090.91	4,718.82		
Less: Excise Duty	81.33	89.74	107.19	369.63	393.63		
Net Sales/Income From Operation	836.69	838.14	964.96	3,721.27482	4,325.19		
b. Other Operating Income	-	-	-	-	-		
Total Income From Operation (Net)	836.69	838.14	964.96	3,721.27	4,325.19		
2. Expenditure							
a. Cost of Material Consumed	520.21	629.84	687.12	2,433.73	2,471.57		
b. Purchases of Stock-in-Trade	2.40	1.64	0.15	9.14	13.50		
c. Changes in Inventories of Finished Goods, WIP & stock in trade	(26.82)	(101.86)	(100.87)	(20.68)	(1.29)		
d. Employee Benefit Expenses	106.49	101.63	94.31	366.66	334.40		
e. Depreciation expenses	26.13	21.96	21.71	87.03	84.84		
f. Other expenses	159.12	113.38	135.20	393.59	597.00		
Total Expenditure (a+b+c+d+e+f)	787.53	766.59	837.60	3,269.48	3,500.02		
3. Profit from operation before other Income	49.16	71.56	127.36	451.80	825.17		
Finance Costs and Exceptional Items (1-2)							
4. Other Income	16.96	9.98	14.33	34.79	27.84		
5. Profit before Finance Costs and Exceptional Items (3+4)	66.11	81.54	141.69	486.59	853.01		
6. Finance Costs	4.77	5.82	1.73	16.32	3.45		
7. Profit after Finance Costs but before Exceptional items (5-6)	61.34	75.71	139.95	470.27	849.56		
8. Exceptional Items							
9. Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	61.34	75.71	139.95	470.27	849.56		
10. Tax expenses							
- Current Tax	26.44	22.8	41.76	123.24	261.66		
- Deferred Tax	(2.31)	2.39	2.50	35.16	16.48		
11. Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	37.21	50.53	95.69	311.88	571.42		
12. Extraordinary Items (Net of tax expense)							
13. Net Profit (+) Loss (-) for the period (11-12)	37.21	50.53	95.69	311.88	571.42		
14. Paid up equity share Capital (Face Value per share Rs.10/-)	558.26	558.26	558.26	558.26	558.26		
15. Reserve excluding revaluation reserves.				2,340.17	2,085.08		
16. Basic and diluted Earnig Per Share (Not Annualised) (Before and After Extraordinary items)	0.67	0.91	1.71	5.59	10.24		
PART II							
Select information for the Quarter and Year Ended 31/03/2015							
Particulars	Quarter Ended on			Year Ended			
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014		
	Audited		Audited	Audited	Audited		
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares	2,222,873	2,222,873	2,207,134	2,222,873	2,207,134		
- Percentage of shareholding	39.82	39.82	39.54	39.82	39.53		
2. Promoters and Promoter group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	NIL	NIL	NIL	NIL	NIL		
- Percentage of Shares(as a % of total shareholding of promoter and promoter group)							
- Percentage of Shares(as a % of total sharecapital of the company)							
b) Non- Encumbered							
- Number of Shares	3,359,697	3,359,697	3,375,436.00	3,359,697	3,375,436		
- Percentage of Shares(as a % of total shareholding of promoter and promoter group)	100	100	100	100	100		
- Percentage of Shares(as a % of total sharecapital of the company)	60.18	60.18	60.46	60.18	60.46		



B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		NIL	
Received during the quarter		NIL	
Disposed of during the quarter		NIL	
Remaining unresolved at the end of the quarter		NIL	
C) STATEMENT OF ASSETS & LIABILITIES		Rs. In Lakhs	
		AS at 31 March	
		2015	2014
		Audited	Audited
Particulars			
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
a. Share Capital		558.26	558.26
b. Reserve & Surplus		2,340.17	2,085.08
		2,898.42	2,643.33
2. Non-Current Liabilities			
a. Long Term Borrowings		11.66	-
b. Deffered Tax Liabilities (Net)		110.30	77.98
		121.95	77.98
3. Current Liabilities			
a. Short Term Borrowings		365.09	175.14
b. Trade Payables		557.85	575.34
c. Other Current Liabilities		41.31	24.34
d. Short-Term Provisions		68.51	84.61
		1,032.77	859.44
TOTAL - EQUITY AND LIABILITIES		4,053.14	3,580.74
B. ASSETS			
1. Non Current Assets			
a. Fixed Assets		1,873.25	1,612.78
b. Non Current Investments		-	-
c. Long Term Loans and Advances		14.87	14.87
d. Other Non Current Assets		-	-
		1,888.12	1,627.64
2. Current Assets			
a. Current Investments		0.04	
b. Inventories		427.03	419.34
c. Trade Receivables		1,330.42	1,092.15
d. Cash & Cash Equivalents		278.49	326.50
e. Short Term Loans & Advances		126.54	110.20
e Other Current Assets		2.50	4.91
		2,165.02	1,953.10
TOTAL ASSETS		4,053.14	3,580.74
C. As per definition of Reportable Segment in accordance with Accounting Standard 17 of Segment Reporting Issued by Institute of Chartered Accountants of India the company has only one reportable segment i.e. "Chemicals", hence separate disclosure for segment reporting is not applicable to the company.			
D. Income tax Expense is accrued in accordance with AS 22 "Accounting for taxes on income" which includes current taxes and deferred taxes.			
E. Figures have been rearranged, reclassified and regrouped wherever necessary.			
F. The Board of Directors recommended the dividend of Rs.0.75 per share (@7.5% on Share value of Rs. 10/- each) for the year ended 31-3-2015.			
G. The above audited results were reviewed by audit committee and approved by the Board at its meeting held on 27-05-2015.			
I. The figure of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financila year.			
PLACE : AHMEDABAD		FOR VIKRAM THERMO (INDIA) LIMITED	
DATE :27-05-2015		 D.K. PATEL MANAGING DIRECTOR	



(Meeting of the Board of Directors of the company held on May 27, 2015 at 11.30 am)

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of Company : VIKRAM THERMO (INDIA) LIMITED

Rs. In Lakhs

Particulars	Year ended March 31	
	2015	2014
1 Total turnover and other receipts	3756.07	4353.05
2 Gross Profit (before deducting any of the following)	557.30	934.40
a) Depreciation	87.03	84.84
b) Tax Liability	158.39	278.14
3 Net Profit available for appropriation	311.88	571.42
a) Add :		
Brought forward from last year	1920.07	1477.27
b) Other adjustment if any		
Less : Transferred to: Dep. Reserve fund	6.39	
: General Reserve	30.00	30.00
4 Dividend :		
Per Ordinary Share @ Rs.0.75	41.87	83.74
5 Dividend Tax on Above	8.52	14.88
6 Balance carried forward	2145.17	1920.07

NOTES:

- 1 Previous year figures have been regrouped wherever necessary.
- 2 Closure of Registers of Members : will be intimated later on
- 3 Date from which the : will be intimated later on
Dividend is payable

For VIKRAM THERMO (INDIA) LIMITED

D.K. PATEL
MANAGING DIRECTOR

AHMEDABAD
May 27, 2015

B. A. Rajpara & Co.

Chartered Accountants

Auditors report on quarterly financial results and year to date financial results of Vikram Thermo (India) Limited Pursuant to the clause 41 of the listing agreement

To
Board of directors of Vikram Thermo (India) Limited
101, Classic Avenue, Opp. Sales India,
Ashram Road, Ahmedabad-380009

We have audited the financial results of **Vikram Thermo (India) Limited** ('the Company') for the quarter ended on March 31, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, interim financial Reporting, specified under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) Are presented in accordance with the requirements of clause 41 of the listing agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of share holdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

Date : 27/05/2015
Place : Ahmedabad



For, B.A Rajpara & Co.
Chartered Accountants

(B.A Rajpara)
Proprietor
MRN : 034451