

VEGEPRO FOODS & FEEDS LIMITED
 CIN - L15142UP1987PLC008717 Website - www.vegeprofoods.com
 REGISTERED OFFICE : A-2, RAHIYA INDUSTRIAL ESTATE , KALPI ROAD, ORAI- 285001, DIST (JALAUN) , UP

PART I						(₹ In Lakhs)
Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2015						
Particulars	Quarter Ended			Year Ended		
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	
(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)						
(b) Other operating income					5.16	
Total income from operations (net)					5.16	
2 Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock -in-trade						
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade						
(d) Employee benefits expense			0.34		1.36	
(e) Depreciation and amortisation expense	18.56	2.16	2.16	25.04	9.07	
(f) Other expenses	6.30	11.31	0.92	21.81	4.37	
Total expenses	24.86	13.47	3.42	46.85	14.80	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(24.86)	(13.47)	(3.42)	(46.85)	(9.64)	
4 Other Income	0.24	3.27	1.50	3.91	2.17	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	(24.62)	(10.20)	(1.92)	(42.94)	(7.47)	
6 Finance costs						
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(24.62)	(10.20)	(1.92)	(42.94)	(7.47)	
8 Exceptional items						
9 Profit / (Loss) from ordinary activities						

	before tax (7 + 8)	(24.62)	(10.20)	(1.92)	(42.94)	(7.47)
10	Tax expense					
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(24.62)	(10.20)	(1.92)	(42.94)	(7.47)
12	Extraordinary items (net of expenses)					
13	Net Profit / (loss) for the period (11 + 12)	(24.62)	(10.20)	(1.92)	(42.94)	(7.47)
14	Share of profit / (loss) of associates*					
15	Minority interest*					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	(24.62)	(10.20)	(1.92)	(42.94)	(7.47)
17	Paid-up equity share capital (Face Value of ₹10 each)	2128.00	2128.00	2128.00	2128.00	2128.00
18	Reserve excluding Revaluation Reserves					
19.i	Basic and Diluted Earning per share (in ₹) (EPS) (not annualised)	(0.12)	(0.05)	(0.01)	(0.20)	(0.04)
19.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)					
	(a) Basic	(0.12)	(0.05)	(0.01)	(0.20)	(0.04)
	(b) Diluted	(0.12)	(0.05)	(0.01)	(0.20)	(0.04)

* Applicable in the case of consolidated results.

Note: The Classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.
Further to the above, profit / loss from discontinuing operation, if any, included in the above shall be disclosed with details thereof.



PART II						
	Particulars	Quarter ended			Year ended	
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Unaudited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	8911600	8911600	8911600	8911600	8911600
	- Percentage of shareholding	41.88	41.88	41.88	41.88	41.88
2	Promoters and Promoter Group Shareholding**					
a)	Pledged / Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non - encumbered					
	- Number of shares	12368400	12368400	12368400	12368400	12368400
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the company)	58.12	58.12	58.12	58.12	58.12

Particulars		3 months ended 31-03-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



For S. MANDAL & CO.
(Chartered Accountants)

Arijit Dutta
ARIJIT DUTTA
Partner
M. No.:066223

	Statement of Assets and Liabilities	As at 31-Mar-15 (Audited)	As at 31-Mar-14 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	2577.53	2577.53
	(b) Reserves and surplus	(2605.29)	(2562.34)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	-27.76	15.19
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	97.21	75.60
	(d) Long-term provisions		
	Sub-total- Non-current liabilities	97.21	75.60
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	14.63	2.16
	(c) Other current liabilities	90.00	100.49
	(d) Short-term provisions	0.00	0.47
	Sub-total-current liabilities	104.63	103.12
	TOTAL - EQUITY AND LIABILITIES	174.08	193.91
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	130.28	155.32
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total-Non-current assets	130.28	155.32
2	Current assets		
	(a) Current investment		

(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	5.41	1.80
(e) Short-term loan and advances		
(f) Other current assets	38.39	36.79
Sub-total-current assets	43.80	38.59
TOTAL - ASSETS	174.08	193.91

*Applicable in the case of consolidated statement of assets and liabilities

Notes:

- 1) The accounts have been audited by the statutory auditors of the Company.
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 28, 2015 .
- 3) (a) The Company has closed its factory with effect from 11.10.2000 due to heavy accumulated Losses vide its notice for closure dated 08.10.2000 and the information for closure has also been given to concerned Ministry and Departments. The company was also referred to the Board for Industrial and Financial Reconstruction, New Delhi (B.I.F.R) under Section 15(1) of the Sick Industrial Companies (Special Provision) Act , 1985(SICA) vide Company's letter dated 4th September 2000 for its revival. BIFR vide its order dated 19th August 2010 has recommended for winding up of the company through the Hon'ble Allahabad High Court. However , t he Company has filled an appeal on 12.10.2010 before the appellate Authority for Industrial and financial Reconstruction (AAIFR) against the said Impugned Order dated 19.08.2010 of the BIFR. The Hon. AAIFR was pleased to set aside the order of BIFR since the company was not an Industrial Undertaking and hence did not fall within the purview of BIFR. The Company approached the Hon. Allahabad High Court armed with the order of AAIFR and the Hon. Allahabad High Court vide its order dated 12.05.2015 was pleased to dismiss the Misc. Company Application seeking winding up of the Company on the recommendation of BIFR.
- b) As per the Agreement dated 24.09.97 entered by the Company with ICICI (operating agency) it was agreed to redeem the entire amount of Non Convertible Debentures ((NCD's) of Rs 521.17 lacs up to 15.03.1998. Company redeemed the entire amount of NCD's within stipulated time except in case of NCD's of Rs 35.65 lacs issued to UTI. The UTI expressed their disagreement on the aforesaid amount as their account was unreconciled at the time of conversion of term loan into NCD's in the accounting year 1995-97. The Debt has since been assigned to M/s Unique Commercial Private Limited , Pending reconciliation and settlement no Interest has been provided in the books of Accounts.
- 4) The Company has no reportable business Segment, since operations are closed down with effect from 11th October, 2000.
- 5) Figures in respect of previous year / period have been regrouped and rearranged, wherever necessary.

By the Order of the Board



Place: Kolkata
Date : 28.05.2015

For S. MANDAL & CO.
(Chartered Accountants)

Arijit Dutta
ARIJIT DUTTA
Partner
M. No.:066223

