



ASHIRWAD



C A P I T A L L I M I T E D

Date: 30.07.2016

To,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai -400 001.

BSE Code: 512247

Sub: Clause 41 of Listing Agreement, Quarterly Results for the Quarter ended 30.06.2016

Dear Sir,

Please find enclosed herewith a copy of our un-audited financial Results for the Quarter ended 30.06.2016 duly taken on record at the meeting of the Board of Directors of the Company held on 30.07.2016 along with "Limited Review" Report for your records and information.

Thanking You,

Yours faithfully,
For Ashirwad Capital Limited,

Nagabhushan Hegde
Compliance Officer

ASHIRWAD CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net sales/Income from operations	11.08	10.88	9.20	36.41
(b) Other Operating Income	0.42	1.53	0.30	5.93
Total Income from operations	<u>11.50</u>	<u>12.41</u>	<u>9.50</u>	<u>42.34</u>
2 Expenses				
(a) Employee benefit expense	1.60	1.66	1.64	6.60
(b) Depreciation & amortisation expense	0.34	0.42	0.41	1.65
(c) Contingent Provision against Standard Assets	-	(0.51)	-	(0.51)
(d) Provision for Diminution in the value of Investment	-	69.09	-	69.09
(e) Other expenses	1.78	1.90	1.74	7.27
Total expense	<u>3.72</u>	<u>72.56</u>	<u>3.79</u>	<u>84.10</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	7.78	(60.15)	5.71	(41.76)
4 Other Income	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	7.78	(60.15)	5.71	(41.76)
6 Finance Cost	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	7.78	(60.15)	5.71	(41.76)
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	7.78	(60.15)	5.71	(41.76)
10 Tax Expenses	1.40	3.07	1.59	0.15
11 Net Profit from ordinary activities after tax (9 - 10)	6.38	(57.08)	4.12	(41.91)
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11 + 12)	6.38	(57.08)	4.12	(41.91)
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	168.10
16 Basic & Diluted EPS (Rs.)	0.02	-0.14	0.01	(0.10)

PART II

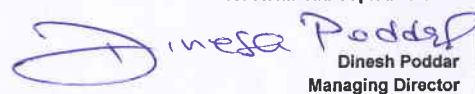
Select Information for the Quarter ended 30th June, 2016

A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
-Number of Shares	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
-Number of shares	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%
Particulars	Quarter Ended 30.06.2016			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter			NIL	
Received during the quarter			1	
Disposed of during the quarter			1	
Remaining unresolved at the end of the quarter			NIL	

NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 30.07.2016.
2. The Company operation is a single segment.
3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.07.2016. Their report has been obtained.
5. Previous period figures have been regrouped /recast /reclassified, wherever necessary.

By order of the Board
for Ashirwad Capital Limited


Dinesh Poddar
Managing Director

Place : Mumbai.
Date : 30th July, 2016.



CIN No.: L51900MH1985PLCO36117

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Ashirwad Capital Limited for the period ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain

Surjeet Jain
Partner

Membership No.: 129531

Place: Mumbai

Date: 30th July, 2016