



RAJRATAN

OUTPERFORM

INDIA | THAILAND

RGWL/16-17/

3rd November, 2016

**To,
Bombay Stock Exchange
Phiroze J.J. Tower
Dalal Street, Fort
MUMBAI – 400 001**

Sub: Outcome of the Board meeting held on 3rd November, 2016 and unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September, 2016

Scrip Code: 517522

Dear Sir,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company, at their meeting held today, has approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September, 2016.

Please find attached herewith following –

1. Unaudited financial results (Standalone) for the quarter and half year ended 30th September, 2016.
2. Limited Review Report by the statutory Auditors on Unaudited financial results (Standalone) for the quarter and half year ended 30th September, 2016.
3. Statement of Assets and Liability (Standalone) for the half year ended 30th September, 2016.
4. Unaudited financial results (Consolidated) for the quarter and half year ended 30th September, 2016.
5. Limited Review Report by the statutory Auditors on Unaudited financial results (Consolidated) for the quarter and half year ended 30th September, 2016.
6. Statement of Assets and Liability (Consolidated) for the half year ended 30th September, 2016.

Further the board of the Company has also approved draft scheme for merger of wholly owned subsidiary of the Company viz., M/s Cee Cee Engineering Industries Pvt. Limited with the company.

Kindly take the above information on your record.

Thanking You

Yours Faithfully
For **RAJRATAN GLOBAL WIRE LTD.**


SUNIL CHORDIA
MANAGING DIRECTOR

Encl: as above

RAJRATAN GLOBAL WIRE LTD

Regd. Office "Rajratan House" 11/2 Meera Path, Dhenu Market Indore (M.P) 452003

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30.09.2016

ART-I

Rs. In Lacs
Except for EPS

| S. N o. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|----------------|----------------|----------------|-----------------|-----------------|-----------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.9.2015 | 31.03.2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales / Income from Operations | 4730.71 | 3757.84 | 6332.39 | 8488.55 | 11812.42 | 20666.42 |
| | (b) Other Operating Income | 0.00 | 17.28 | 5.65 | 17.28 | 9.66 | 23.42 |
| | Total income from Operations (Net) | 4730.71 | 3775.12 | 6338.04 | 8505.83 | 11822.08 | 20689.84 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 2509.41 | 2528.57 | 2755.46 | 5037.98 | 5538.23 | 10508.32 |
| | (b) Purchases of stock-in-trade | 429.85 | 1.77 | 1462.81 | 431.62 | 2362.63 | 2366.90 |
| | (c) Changes in inventories of finished goods, Work-in-progress and Stock in Trade | 56.35 | (476.00) | 315.96 | (419.65) | 415.10 | 345.46 |
| | (d) Employee Benefits Expense | 262.07 | 265.52 | 256.81 | 527.59 | 538.78 | 1036.63 |
| | (e) Depreciation and Amortisation Expense | 68.96 | 83.27 | 78.38 | 152.23 | 157.36 | 307.51 |
| | (f) Other Expenses | 925.29 | 878.37 | 1004.04 | 1803.66 | 1949.42 | 3977.67 |
| | Total expenses | 4251.93 | 3281.50 | 5873.46 | 7533.43 | 10961.52 | 18542.49 |
| 3 | Profit / (Loss) from operations before other Income, Finance Cost and Exceptional items (1-2) | 478.78 | 493.62 | 464.58 | 972.40 | 860.56 | 2147.35 |
| 4 | Other Income | 32.19 | 58.48 | 54.13 | 90.67 | 73.38 | 133.34 |
| 5 | Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4) | 510.97 | 552.10 | 518.71 | 1063.07 | 933.94 | 2280.69 |
| 6 | Finance Costs | 198.92 | 170.09 | 210.13 | 369.01 | 424.48 | 817.67 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 312.05 | 382.01 | 308.58 | 694.06 | 509.46 | 1463.02 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before Tax (7+8) | 312.05 | 382.01 | 308.58 | 694.06 | 509.46 | 1463.02 |
| 10 | Tax Expense | 110.91 | 120.47 | 93.84 | 231.38 | 159.15 | 498.94 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 201.14 | 261.54 | 214.74 | 462.68 | 350.31 | 964.08 |
| 12 | Extraordinary items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 201.14 | 261.54 | 214.74 | 462.68 | 350.31 | 964.08 |
| 14 | Share of profit / (loss) of Associates | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Minority Interest | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) | 201.14 | 261.54 | 214.74 | 462.68 | 350.31 | 964.08 |
| 17 | Paid-up equity share capital of Rs 10/- each | 435.18 | 435.18 | 435.18 | 435.18 | 435.18 | 435.18 |
| 18 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | 8651.98 |
| 19 | Basic & Diluted Earnings per share | | | | | | |
| | (a) before extraordinary Items | 4.62 | 6.01 | 4.93 | 10.63 | 8.05 | 22.15 |
| | (b) after extraordinary items | 4.62 | 6.01 | 4.93 | 10.63 | 8.05 | 22.15 |

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 3rd November 2016.
- The Statutory Auditors have carried out a "Limited Review" of results for the quarter ended on 30th September, 2016
- The company operates in only one reportable segment i.e. "Tyre Bead Wire".
- 4,50,000 equity shares of promoters are pledged/encumbered for raising loans for the company.
- Previous period figures have been regrouped, reworked, wherever necessary.

By Order of the Board

Sunil Chordia
Managing Director

Place : Indore
Date : 03rd November, 2016

Unaudited Standalone Statement of Assets and Liabilities as on 30.09.2016

Amt. Rs. in Lacs

| | Particulars | Standalone Financials | |
|----------|--|-----------------------|----------------------------------|
| | | As At 30.09.2016 | As At 31.03.2016 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | · (a) Share capital | 435.18 | 435.18 |
| | (b) Reserves and surplus | 9114.65 | 8,651.98 |
| | Sub-total - Shareholders' funds | 9,549.83 | 9,087.16 |
| 2 | Minority Interest | 0.00 | 0.00 |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 1129.44 | 1,380.00 |
| | (b) Deferred tax liabilities (net) | 813.05 | 803.93 |
| | Sub-total - Non-current liabilities | 1,942.49 | 2,183.93 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 3415.22 | 3,163.88 |
| | (b) Trade payables | 1513.65 | 694.62 |
| | (c) Other current liabilities | 929.11 | 808.79 |
| | (d) Short-term provisions | 220.34 | 201.76 |
| | Sub-total - Current liabilities | 6,078.32 | 4,869.05 |
| | TOTAL - EQUITY AND LIABILITIES | 17,570.64 | 16,140.14 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible Assets | 4112.93 | 3,976.97 |
| | (ii) Intangible Assets | 0 | 0.00 |
| | (iii) Capital work -In-Progress | 82.09 | 280.34 |
| | (b) Goodwill on Consolidation | 0 | 0.00 |
| | (c) Non-current investments | 4192.57 | 3,892.57 |
| | (d) Long-term loans and advances | 1046.38 | 1,093.34 |
| | Sub-total - Non-current assets | 9,433.97 | 9,243.22 |
| 2 | Current assets | | |
| | (a) Current Investment | 0 | 0.00 |
| | (b) Inventories | 2222.37 | 1,517.15 |
| | (c) Trade receivables | 5023.32 | 4,668.87 |
| | (d) Cash and Bank Balances | | |
| | (i) Cash & Cash equivalents | 5.34 | 2.90 |
| | (ii) Other Bank Balances | 351.26 | 264.82 |
| | (e) Short-term loans and advances | 528.82 | 436.00 |
| | (f) Other current assets | 5.56 | 7.18 |
| | Sub-total - Current assets | 8,136.67 | 6,896.92 |
| | TOTAL ASSETS | 17,570.64 | 16,140.14 |

For Rajratan Global Wire Ltd.,

Managing Director

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30.09.2016
 PART-I Rs. In Lacs
Except for EPS

| S.No | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|------|--|----------------|----------------|----------------|-----------------|-----------------|-----------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales / Income from Operations | 7260.68 | 6693.47 | 7318.36 | 13954.15 | 14576.79 | 28226.50 |
| | (b) Other Operating Income | 1.38 | 17.28 | 5.70 | 18.66 | 14.67 | 52.63 |
| | Total income from Operations (Net) | 7262.06 | 6710.75 | 7324.06 | 13972.81 | 14591.46 | 28279.13 |
| 2 | Expenses | | | | 0.00 | 0.00 | |
| | (a) Cost of materials consumed | 4400.77 | 4033.39 | 4222.56 | 8434.16 | 8302.58 | 15633.50 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, Work-in-progress and Stock in Trade | (188.38) | (415.48) | 71.82 | (603.86) | 603.47 | 755.48 |
| | (d) Employee Benefits Expense | 487.00 | 483.47 | 454.67 | 970.47 | 916.84 | 1763.92 |
| | (e) Depreciation and Amortisation Expense | 167.89 | 178.69 | 170.61 | 346.58 | 344.24 | 677.20 |
| | (f) Other Expenses | 1531.15 | 1393.85 | 1577.57 | 2925.00 | 3006.41 | 5933.68 |
| | Total expenses | 6398.43 | 5673.92 | 6497.23 | 12072.35 | 13173.54 | 24763.78 |
| 3 | Profit / (Loss) from operations before other Income, Finance Cost and Exceptional items (1-2) | 863.63 | 1036.83 | 826.83 | 1900.46 | 1417.92 | 3515.35 |
| 4 | Other Income | 62.01 | 35.73 | 68.78 | 97.74 | 74.28 | 79.84 |
| 5 | Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4) | 925.64 | 1072.56 | 895.61 | 1998.20 | 1492.20 | 3595.19 |
| 6 | Finance Costs | 308.70 | 267.23 | 406.18 | 575.93 | 770.97 | 1469.46 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 616.94 | 805.33 | 489.43 | 1422.27 | 721.23 | 2125.73 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before Tax (7+8) | 616.94 | 805.33 | 489.43 | 1422.27 | 721.23 | 2125.73 |
| 10 | Tax Expense | 110.22 | 120.37 | 89.88 | 230.59 | 159.30 | 498.00 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 506.72 | 684.96 | 399.55 | 1191.68 | 561.93 | 1627.73 |
| 12 | Extraordinary items (net of tax expenses) | | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 506.72 | 684.96 | 399.55 | 1191.68 | 561.93 | 1627.73 |
| 14 | Share of profit / (loss) of Associates | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Minority Interest | (15.37) | (10.10) | (4.67) | (25.47) | (2.13) | (19.24) |
| 16 | Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15) | 522.09 | 695.06 | 404.22 | 1217.15 | 564.06 | 1646.97 |
| 17 | Paid-up equity share capital of Rs 10/- each | 435.18 | 435.18 | 435.18 | 435.18 | 435.18 | 435.18 |
| 18 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | 6268.18 |
| 19 | Basic & Diluted Earnings per share | | | | | | |
| | (a) before extraordinary Items | 12.00 | 15.97 | 9.29 | 27.97 | 12.96 | 37.85 |
| | (b) after extraordinary Items | 12.00 | 15.97 | 9.29 | 27.97 | 12.96 | 37.85 |

For Rajratan Global Wire Ltd.

Managing Director

Segment wise Revenue, Results and Capital Employed as on 30.09.2016

| Sr.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|--|----------------|----------------|----------------|-----------------|-----------------|-----------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| 1 | Segment Revenue | | | | | | |
| | a) Bead Wire Segment | 7184.94 | 6627.37 | 7324.48 | 13812.31 | 14320.34 | 27883.39 |
| | b) Wire Drawing Machinery & Tools | 206.28 | 70.89 | 43.07 | 277.17 | 323.12 | 710.18 |
| | Total | 7391.22 | 6698.26 | 7367.55 | 14089.48 | 14643.46 | 28593.57 |
| | Less: Inter Segment Revenue | | | | | | |
| | a) Bead Wire Segment | 0.00 | 0.00 | 8.60 | 0.00 | 8.85 | 10.92 |
| | b) Wire Drawing Machinery & Tools | 130.54 | 4.79 | 40.59 | 135.33 | 57.82 | 356.15 |
| | Net Sales / Income from Operation | 7260.68 | 6693.47 | 7318.36 | 13954.15 | 14576.79 | 28226.50 |
| 2 | Segment Results | | | | | | |
| | a) Bead Wire Segment | 967.39 | 1096.44 | 908.83 | 2063.83 | 1484.69 | 3630.71 |
| | b) Wire Drawing Machinery & Tools | (41.75) | (23.88) | (13.22) | (65.63) | 7.51 | (35.52) |
| | Total | 925.64 | 1072.56 | 895.61 | 1998.20 | 1492.20 | 3595.19 |
| | Less: Interest & Financial Charges | 308.70 | 267.23 | 406.18 | 575.93 | 770.97 | 1469.46 |
| | Total Profit / (Loss) before Tax | 616.94 | 805.33 | 489.43 | 1422.27 | 721.23 | 2125.73 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Bead Wire Segment | 7923.47 | 7309.29 | 5510.55 | 7923.47 | 5510.55 | 6582.46 |
| | b) Wire Drawing Machinery & Tools | 41.28 | 89.13 | 174.35 | 41.28 | 174.35 | 120.90 |
| | Total | 7964.75 | 7398.42 | 5684.90 | 7964.75 | 5684.90 | 6703.36 |

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 3rd November 2016
- The Consolidated financial results includes results of Rajratan Global Wire Limited & its subsidiaries, Rajratan Thai Wire Limited & Swaraj Technocraft Pvt. Limited & cee-cee Engineering Industries pvt Limited
- "Windmill" is not a reportable segment, as per AS-17 "Segment Reporting". As the power generated by windmill is exclusively used for captive consumption in bead wire, the financial result of "Windmill" segment have been included in "Bead Wire" segment.
- 4,50,000 equity shares of promoters are pledged/encumbered for raising loans for the company.
- Previous period figures have been regrouped, reworked, wherever necessary.

Place : Indore

Date : 03rd November, 2016

By Order of the Board

Sunil Chordia
Managing Director

Unaudited Consolidated Statement of Assets and Liabilities as on 30.09.2016

Amt. Rs. In Lacs

| | Particulars | Consolidated Financials | |
|----------|--|-------------------------|----------------------------------|
| | | As At 30.09.2016 | As At 31.03.2016 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 435.18 | 435.18 |
| | (b) Reserves and surplus | 7,529.58 | 6,268.18 |
| | Sub-total - Shareholders' funds | 7,964.76 | 6,703.36 |
| 2 | Minority Interest | 13.64 | 39.12 |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 1148.2 | 1,397.56 |
| | (b) Deferred tax liabilities (net) | 829.16 | 818.38 |
| | Sub-total - Non-current liabilities | 1,977.36 | 2,215.94 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 7151.17 | 6,986.25 |
| | (b) Trade payables | 4356.00 | 2,635.59 |
| | (c) Other current liabilities | 1500.48 | 1,643.55 |
| | (d) Short-term provisions | 237.05 | 217.44 |
| | Sub-total - Current liabilities | 13,244.70 | 11,482.83 |
| | TOTAL - EQUITY AND LIABILITIES | 23,200.46 | 20,441.25 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible Assets | 10372.89 | 10,251.61 |
| | (ii) Intangible Assets | 7.19 | 8.65 |
| | (iii) Capital work -In-Progress | 828.49 | 280.34 |
| | (b) Goodwill on Consolidation | 7.49 | 7.49 |
| | (c) Non-current investments | 0.03 | 0.03 |
| | (d) Long-term loans and advances | 93.12 | 226.43 |
| | Sub-total - Non-current assets | 11,309.21 | 10,774.55 |
| 2 | Current assets | | |
| | (a) Current Investment | 0.00 | 0.00 |
| | (b) Inventories | 4474.94 | 2,967.68 |
| | (c) Trade receivables | 6287.85 | 5,789.81 |
| | (d) Cash and Bank Balances | | |
| | (i) Cash & Cash equivalents | 14.56 | 6.19 |
| | (ii) Other Bank Balances | 368.77 | 282.34 |
| | (e) Short-term loans and advances | 738.29 | 612.22 |
| | (f) Other current assets | 6.84 | 8.46 |
| | Sub-total - Current assets | 11,891.25 | 9,666.70 |
| | TOTAL ASSETS | 23,200.46 | 20,441.25 |

For Rajratan Global Wire Ltd.,

Managing Director

FADNIS & GUPTA

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

Review Report

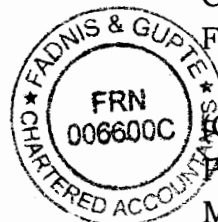
To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of Standalone and Consolidated unaudited financial results of M/S RAJRATAN GLOBAL WIRE LIMITED, for the quarter and six months ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Fadnis & Gupte
Chartered Accountants
FRN 006600C



Vikram Gupte
(CA. Vikram Gupte)
Partner

M. No. 074814

Place of Signature: Indore
Date: 03.11.2016