

**INDIAN POLYFINS LIMITED**

**ROOM NO.04, BUILDING NO.04, PRIYANKA INTERCITY ,SAROLI ROAD, SURAT – 395010**

**FINANCIAL RESULTS (UN AUDITED) FOR THE QUARTER ENDED 30.09.2015**

**PART I**

PARTICULARS		STANDALONE					Year Ended	
		Quarter Ended			Half Year Ended			
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014		31.03.15
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		AUDITED
1		<b>Income from Operations</b>						
	(a)	Net Sales / Income from operations (net of excise duty)	135.90	128.30	140.83	264.20	283.81	562.88
	(b)	Other operating income	3.31	1.76	2.90	5.07	5.05	11.14
		<b>Total income from operations (net)</b>	<b>139.21</b>	<b>130.06</b>	<b>143.73</b>	<b>269.27</b>	<b>288.86</b>	<b>574.02</b>
2		<b>Expenses</b>						
	(a)	Cost of materials consumed	2.12	7.23	4.46	9.35	9.05	19.93
	(b)	Purchases of stock-in-trade	0	0	0	0.00	0.00	0
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.49	2.20	-4.35	-5.28	4.89	6.36
	(d)	Employee benefits expense	58.47	55.93	47.16	114.40	103.53	236.41
	(e)	Depreciation and amortisation expense	7.71	8.11	3.68	15.82	7.31	28.11
	(f)	Power & Fuel	35.85	29.39	39.22	65.24	76.95	147.52
	(g)	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	47.22	35.46	51.87	82.68	86.26	163.75
		<b>Total expenses</b>	<b>143.88</b>	<b>138.32</b>	<b>142.04</b>	<b>282.21</b>	<b>287.99</b>	<b>602.08</b>
3		<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(4.67)</b>	<b>(8.26)</b>	<b>1.69</b>	<b>(12.94)</b>	<b>0.87</b>	<b>(28.06)</b>
4		Other Income	0.97	1.55	0.41	2.52	0.84	8.01
5		<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(3.70)</b>	<b>(6.71)</b>	<b>2.10</b>	<b>(10.42)</b>	<b>1.71</b>	<b>(20.05)</b>
6		Financial costs	0.07	0.32	0.15	0.38	0.27	0.63
7		<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(3.77)</b>	<b>(7.03)</b>	<b>1.95</b>	<b>(10.80)</b>	<b>1.44</b>	<b>(20.68)</b>
8		Exceptional Items	0	0	0	0	0	0
9		<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(3.77)</b>	<b>(7.03)</b>	<b>1.95</b>	<b>(10.80)</b>	<b>1.44</b>	<b>(20.68)</b>
10		Tax Expense	0	0	0	0	0	(0.44)
11		<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(3.77)</b>	<b>(7.03)</b>	<b>1.95</b>	<b>(10.80)</b>	<b>1.44</b>	<b>(20.24)</b>
12		Extraordinary Items ( Net of Tax Expenses Rs. lakhs)	0	0	0	0	0	0
13		<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(3.77)</b>	<b>(7.03)</b>	<b>1.95</b>	<b>(10.80)</b>	<b>1.44</b>	<b>(20.24)</b>

14		Paid-up equity share capital (Face value of the share shall be indicated)	428.59	428.59	428.59	428.59	428.59	428.59
15		Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	30.11	33.88	62.60	30.11	62.60	40.91
16	(i)	Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)	-0.09	-0.16	0.05	-0.25	0.03	-0.47
17	(ii)	Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)	-0.09	-0.16	-0.05	-0.25	-0.03	-0.47

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	3 months ended 30.9.2015
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

**PART II**

## INDIAN POLYFINS LIMITED

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	2897122	2910222	2908322	2897122	2908322	2910322
	-Percentage of Shareholding	67.60	67.90	67.86	67.60	67.86	67.90
2	Promoters and Promoter Group Shareholding **						
(a)	Pledged / Encumbered						
	-Number of shares	0	0	0	0	0	0
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	non -encumbered						
	-Number of shares	1388767	1375667	1377567	1388767	1377567	1375567
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- percentage of shares (as a % of the total share capital of the company)	32.40	32.10	32.14	32.40	32.14	32.10

## STATEMENT OF ASSETS AND LIABILITIES

(Amount In Lacs)

PARTICULARS		Half Year Ended 30.9.2015	Year Ended 31.3.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	428.59	428.59
	(b) Reserves and surplus	30.12	40.91
	© Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>458.71</b>	<b>469.50</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	13.49	13.49
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>13.49</b>	<b>13.49</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables	24.74	24.42
	(c) Other current liabilities	36.19	31.07
	(d) Short-term provisions	0.00	0.00
	<b>Sub-total - Current liabilities</b>	<b>60.93</b>	<b>55.49</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>533.13</b>	<b>538.48</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	185.44	201.27
	(b) Goodwill on consolidation		
	(c) Non-current investments	0.04	0.04
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>185.48</b>	<b>201.31</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	64.96	67.33
	(c) Trade receivables	157.71	151.98
	(d) Cash and cash equivalents	18.62	10.79
	(e) Short-term loans and advances	101.83	103.56
	(f) Other current assets	4.53	3.51
	<b>Sub-total - Current assets</b>	<b>347.65</b>	<b>337.17</b>
	<b>TOTAL - ASSETS</b>	<b>533.13</b>	<b>538.48</b>

Notes :

1. Presently the Company operates only in one segment.
2. Previous year figures have been reworked / regrouped / rearranged wherever necessary to conform to the requirement of revised schedule VI of the Companies Act, 1956
- 3.. The above Audited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 11th November, 2015
4. The figures of the quarter ended 30<sup>th</sup> September are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the quarter of the relevant financial year.

Place: Surat  
Date : 11.11.2015

For INDIAN POLYFINS LIMITED



VIJAYENDRA ARYA  
(MANAGING DIRECTOR)